Tennessee Comptroller of the Treasury

Annual Financial Report

Haywood County, Tennessee

For the Year Ended June 30, 2025

Jason E. Mumpower
Comptroller of the Treasury

Division of Local Government Audit

ANNUAL FINANCIAL REPORT

HAYWOOD COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2025

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

LEE ANN WEST, CPA, CGFM
Audit Manager

This financial report is available at [www.comptroller.tn.gov.](http://www.comptroller.tn.gov)

HAYWOOD COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Haywood County, Tennessee
For the Year Ended June 30, 2025

Scope

We have audited the basic financial statements of Haywood County as of and for the year ended June 30, 2025.

Results

Our report on Haywood County's financial statements is unmodified.

Our audit resulted in six findings and recommendations, which we have reviewed with Haywood County management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following are summaries of the audit findings:

OFFICE OF COUNTY MAYOR

- General ledger payroll deduction accounts were not reconciled with payroll reports and payments.
- The county was assessed interest and penalties totaling $16,400 by the Internal Revenue Service.
- An interfund loan was not issued in compliance with state statutes.
- The office had purchasing deficiencies.

OFFICE OF CHIEF ADMINISTRATIVE HIGHWAY OFFICER

- Competitive bids were not solicited for the purchase of a truck.

OFFICES OF CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK AND CLERK AND MASTER

- The offices had deficiencies in computer system backup procedures.

Tennessee Comptroller of the Treasury

Introductory Section

HAYWOOD COUNTY OFFICIALS

June 30, 2025

Officials

David Livingston, County Mayor
Vernon Mann, Chief Administrative Highway Officer
Amie Marsh, Director of Schools
Tammie Staggs, Trustee
Gwen Watson, Assessor of Property
Sonya Castellaw, County Clerk
Mary Lonon, Circuit, General Sessions, and Juvenile Courts Clerk
Felicia Bond, Clerk and Master
Duke Williams, Register of Deeds
Billy Garrett, Jr., Sheriff

Board of County Commissioners

David Livingston, County Mayor, Chairman
Becky Booth
James Carlton
James Duke, Jr.
Wally Eubanks
James Farrington
Cecil Giles
Sheronda Green
Sharon Hayes
Periann Houghton
Richard Jameson
Leonard Jones, Jr.
Steven King
Alan O'Quin
Dell Phillips
David Prince
Chris Richards
Jeffrey Richmond
Janice Rogers
Larry Stanley
Rhonda Thompson

Highway Commission

Robert English, Jr., Chairman
Bradley Booth
James Boyd
George Floyd
Charles Lonon

Board of Education

Allen Currie, Chairman
Gem Bell
Olivia Farrington
Betsy Reid
Greg Vanstory

Audit Committee

Sharon Hayes, Chairman
Richard Jameson
Rhonda Thompson
Charles Tripp

FINANCIAL SECTION

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Haywood County Mayor and
Board of County Commissioners
Haywood County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Haywood County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Haywood County, Tennessee, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Haywood County School Department, a discretely presented component unit, which represent 1.4 percent, 1.6 percent, and 2.3 percent, respectively, of the assets, net position, and revenues of the discretely presented school department. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the Haywood County School Department is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Haywood County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Changes in Accounting Principle

As described in Note V.B., Haywood County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences* and GASB Statement No. 102*, Certain Risk Disclosures*. GASB 101 updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures. GASB 102 provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

Emphasis of Matter

We draw attention to Note I.D.10. to the financial statements, which describes restatements to the beginning Governmental Activities net position totaling ($119,222) for the primary government, ($4,371) for the business-type activities, and ($203,740) for the discretely presented Haywood County School Department. These restatements were necessary because of the transitional requirements of GASB Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Haywood County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Haywood County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Haywood County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Haywood County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Haywood County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Haywood County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2025, on our consideration of Haywood County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Haywood County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Haywood County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 10, 2025

JEM/gc

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BASIC FINANCIAL STATEMENTS SECTION

HAYWOOD COUNTY, TENNESSEE
Statement of Net Position
June 30, 2025

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Haywood County School Department
ASSETS				
Cash	$ 60,284	$ 1,000	$ 61,284	$ 594,473
Equity in Pooled Cash and Investments	33,692,570	1,336,915	35,029,485	13,353,333
Accounts Receivable	774,208	155,978	930,186	11,277
Allowance for Uncollectibles	(380,856)	(45,193)	(426,049)	0
Due from Other Governments	1,525,770	8,546	1,534,316	2,222,610
Internal Balances	4,361	(4,361)	0	0
Due from Component Units	745	0	745	0
Prepaid Items	0	0	0	58,000
Property Taxes Receivable	8,736,478	0	8,736,478	4,375,038
Allowance for Uncollectible Property Taxes	(228,430)	0	(228,430)	(114,394)
Net Pension Asset - Teacher Retirement Plan	0	0	0	224,943
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	4,495,408
Restricted Assets:				
Amounts Accumulated for Pension Benefits	0	0	0	706,182
Capital Assets:				
Assets Not Depreciated:				
Land	3,295,150	235,000	3,530,150	143,868
Construction in Progress	0	0	0	855,454
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	8,475,276	149,576	8,624,852	13,227,542
Infrastructure	13,168,704	0	13,168,704	0
Other Capital Assets	8,038,604	592,024	8,630,628	2,533,417
Total Assets	$ 77,162,864	$ 2,429,485	$ 79,592,349	$ 42,687,151
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Amount on Refunding	$ 34,764	$ 0	$ 34,764	$ 0
Pension Changes in Experience	1,362,541	73,073	1,435,614	2,372,199
Pension Changes in Assumptions	423,810	22,729	446,539	448,585
Pension Changes in Proportion	0	0	0	317,864
Pension Contributions After Measurement Date	859,804	42,087	901,891	1,366,409
OPEB Changes in Experience	0	0	0	184,896
OPEB Changes in Proportion	0	0	0	37,565
OPEB Changes in Assumptions	0	0	0	569,038
OPEB Contributions After Measurement Date	0	0	0	76,463
Total Deferred Outflows of Resources	$ 2,680,919	$ 137,889	$ 2,818,808	$ 5,373,019

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Haywood County School Department
LIABILITIES				
Accounts Payable	$ 589,244	$ 197,382	$ 786,626	$ 24,430
Accrued Payroll	647	0	647	943,142
Payroll Deductions Payable	84,387	5,695	90,082	589,853
Other Current Liabilities	33	0	33	0
Retainage Payable	0	0	0	7,951
Due to State of Tennessee	3,392	354	3,746	0
Accrued Interest Payable	24,007	0	24,007	0
Noncurrent Liabilities:				
Due Within One Year - Debt	1,495,304	63,134	1,558,438	0
Due Within One Year - Other	90,962	121,630	212,592	197,359
Due in More Than One Year - Debt	7,416,676	133,860	7,550,536	0
Due in More Than One Year - Other	336,896	268,672	605,568	2,766,731
Total Liabilities	$ 10,041,548	$ 790,727	$ 10,832,275	$ 4,529,466
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 8,383,568	$ 0	$ 8,383,568	$ 4,198,308
Pension Changes in Experience	0	0	0	69,109
Pension Changes in Investment Earnings	340,886	18,282	359,168	1,202,382
Pension Changes in Proportion	0	0	0	41,821
OPEB Changes in Experience	0	0	0	580,452
OPEB Changes in Proportions	0	0	0	143,075
OPEB Changes in Assumptions	0	0	0	236,055
Total Deferred Inflows of Resources	$ 8,724,454	$ 18,282	$ 8,742,736	$ 6,471,202
NET POSITION				
Net Investment in Capital Assets	$ 28,326,446	$ 779,606	$ 29,106,052	$ 16,760,281
Restricted for:				
General Government	185,832	0	185,832	0
Finance	81,977	0	81,977	0
Administration of Justice	632,828	0	632,828	0
Public Safety	99,216	0	99,216	0
Public Health & Welfare	221,747	0	221,747	0
Highway/Public Works	1,079,997	0	1,079,997	0
Debt Service	23,424	0	23,424	0
Capital Projects	7,162,046	0	7,162,046	0
Education	0	0	0	1,180,877
Operation of Non-instructional Services	0	0	0	1,210,710
Hybrid Retirement Stabilization Funds	0	0	0	706,182
Pensions	0	0	0	4,720,351
Unrestricted	23,264,268	978,759	24,243,027	12,481,101
Total Net Position	$ 61,077,781	$ 1,758,365	$ 62,836,146	$ 37,059,502

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Haywood County School Department
Primary Government:								
Governmental Activities:								
General Government	$ 2,677,929	$ 150,171	$ 1,259,572	$ 0	$ (1,268,186)	$ 0	$ (1,268,186)	$ 0
Finance	1,512,464	1,229,501	31,007	0	(251,956)	0	(251,956)	0
Administration of Justice	1,919,231	834,310	122,293	0	(962,628)	0	(962,628)	0
Public Safety	10,693,889	442,605	1,521,045	0	(8,730,239)	0	(8,730,239)	0
Public Health and Welfare	2,623,237	1,364,834	182,132	0	(1,076,271)	0	(1,076,271)	0
Social, Cultural, and Recreational Services	1,736,399	32,634	130,157	0	(1,573,608)	0	(1,573,608)	0
Agriculture and Natural Resources	250,985	0	45,436	0	(205,549)	0	(205,549)	0
Highways/Public Works	5,193,479	292,069	2,575,863	7,165,330	4,839,783	0	4,839,783	0
Education	0	0	418,217	0	418,217	0	418,217	0
Interest on Long-term Debt	263,668	0	39,789	0	(223,879)	0	(223,879)	0
Total Governmental Activities	$ 26,871,281	$ 4,346,124	$ 6,325,511	$ 7,165,330	$ (9,034,316)	$ 0	$ (9,034,316)	$ 0
Business-type Activities:								
Solid Waste Disposal	$ 2,168,157	$ 2,100,943	$ 114,538	$ 0	$ 0	$ 47,324	$ 47,324	$ 0
Total Primary Government	$ 29,039,438	$ 6,447,067	$ 6,440,049	$ 7,165,330	$ (9,034,316)	$ 47,324	$ (8,986,992)	$ 0
Component Unit:								
Haywood County School Department	$ 42,140,625	$ 61,240	$ 9,362,389	$ 444,960	$ 0	$ 0	$ 0	$ (32,272,036)
Total Component Unit	$ 42,140,625	$ 61,240	$ 9,362,389	$ 444,960	$ 0	$ 0	$ 0	$ (32,272,036)

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Activities (Cont.)

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Haywood County School Department
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					$ 7,489,673	$ 0	$ 7,489,673	$ 4,256,947
Property Taxes Levied for Debt Service					1,011,472	0	1,011,472	0
Local Option Sales Taxes					2,027,721	0	2,027,721	4,900,595
Hotel/Motel Tax					77,378	0	77,378	0
Wheel Tax					1,003,702	0	1,003,702	288,829
Litigation Taxes					385,463	0	385,463	0
Business Tax					1,321,228	0	1,321,228	0
Wholesale Beer Tax					35,797	0	35,797	0
Other Local Taxes					65,435	0	65,435	41,451
Grants and Contributions Not Restricted to Specific Programs					1,781,044	0	1,781,044	20,426,805
Unrestricted Investment Income					1,743,010	0	1,743,010	0
Miscellaneous					551,951	34,057	586,008	20,347
Total General Revenues					$ 17,493,874	$ 34,057	$ 17,527,931	$ 29,934,974
Change in Net Position					$ 8,459,558	$ 81,381	$ 8,540,939	$ (2,337,062)
Net Position, July 1, 2024					52,737,445	1,681,355	54,418,800	39,600,304
Restatement - See Note I.D.10.					(119,222)	(4,371)	(123,593)	(203,740)
Net Position, June 30, 2025					$ 61,077,781	$ 1,758,365	$ 62,836,146	$ 37,059,502

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
June 30, 2025

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 60,284	$ 60,284
Equity in Pooled Cash and Investments	14,291,922	4,931,995	5,767,902	7,066,750	1,624,306	33,682,875
Accounts Receivable	771,600	88	2,520	0	0	774,208
Allowance for Uncollectibles	(380,856)	0	0	0	0	(380,856)
Due from Other Governments	704,805	820,965	0	0	0	1,525,770
Due from Other Funds	20,284	14,758	0	122,472	548	158,062
Due from Component Units	0	745	0	0	0	745
Property Taxes Receivable	7,158,473	538,466	1,039,539	0	0	8,736,478
Allowance for Uncollectible Property Taxes	(187,170)	(14,080)	(27,180)	0	0	(228,430)
Total Assets	$ 22,379,058	$ 6,292,937	$ 6,782,781	$ 7,189,222	$ 1,685,138	$ 44,329,136
LIABILITIES						
Accounts Payable	$ 142,447	$ 391,621	$ 0	$ 27,176	$ 28,000	$ 589,244
Accrued Payroll	647	0	0	0	0	647
Payroll Deductions Payable	84,387	0	0	0	0	84,387
Due to Other Funds	1,250	0	122,472	0	20,284	144,006
Due to State of Tennessee	3,392	0	0	0	0	3,392
Other Current Liabilities	33	0	0	0	0	33
Total Liabilities	$ 232,156	$ 391,621	$ 122,472	$ 27,176	$ 48,284	$ 821,709

(Continued)

HAYWOOD COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 6,869,307	$ 516,714	$ 997,547	$ 0	$ 0	$ 8,383,568
Deferred Delinquent Property Taxes	87,222	6,561	12,667	0	0	106,450
Other Deferred/Unavailable Revenue	511,340	218,499	0	0	0	729,839
Total Deferred Inflows of Resources	$ 7,467,869	$ 741,774	$ 1,010,214	$ 0	$ 0	$ 9,219,857
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 150,242	$ 0	$ 0	$ 0	$ 0	$ 150,242
Restricted for General Government - American Rescue Plan Act	0	0	0	0	3,135	3,135
Restricted for Finance	81,977	0	0	0	0	81,977
Restricted for Administration of Justice	632,828	0	0	0	0	632,828
Restricted for Public Safety	12,764	0	0	0	86,452	99,216
Restricted for Public Health and Welfare	221,747	0	0	0	0	221,747
Restricted for Highways/Public Works	0	976,943	0	0	0	976,943
Restricted for Capital Projects	0	0	0	7,162,046	0	7,162,046
Restricted for Other Purposes	0	0	0	0	32,455	32,455
Committed:						
Committed for General Government	3,203,950	0	0	0	0	3,203,950
Committed for Finance	0	0	0	0	40,000	40,000
Committed for Public Health and Welfare	30,774	0	0	0	0	30,774

(Continued)

HAYWOOD COUNTY, TENNESSEE
Balance Sheet - Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
FUND BALANCES (Cont.)	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Committed (Cont.):						
Committed for Highways/Public Works	$ 0	$ 4,182,599	$ 0	$ 0	$ 0	$ 4,182,599
Committed for Capital Outlay	0	0	0	0	1,474,812	1,474,812
Committed for Debt Service	0	0	5,650,095	0	0	5,650,095
Committed for Other Purposes	1,062,377	0	0	0	0	1,062,377
Assigned:						
Assigned for General Government	940	0	0	0	0	940
Assigned for Finance	1,530	0	0	0	0	1,530
Assigned for Administration of Justice	2,880	0	0	0	0	2,880
Assigned for Public Safety	12,863	0	0	0	0	12,863
Assigned for Public Health and Welfare	17,460	0	0	0	0	17,460
Assigned for Social, Cultural, and Recreational Services	6,675	0	0	0	0	6,675
Assigned for Other Operations	264,804	0	0	0	0	264,804
Unassigned	8,975,222	0	0	0	0	8,975,222
Total Fund Balances	$ 14,679,033	$ 5,159,542	$ 5,650,095	$ 7,162,046	$ 1,636,854	$ 34,287,570
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 22,379,058	$ 6,292,937	$ 6,782,781	$ 7,189,222	$ 1,685,138	$ 44,329,136

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:		
Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 34,287,570
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 3,295,150	
Add: buildings and improvements net of accumulated depreciation	8,475,276	
Add: infrastructure net of accumulated depreciation	13,168,704	
Add: other capital assets net of accumulated depreciation	8,038,604	32,977,734
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: other loans payable	$ (1,940,022)	
Less: bonds payable	(6,721,000)	
Less: compensated absences payable	(193,281)	
Less: accrued interest payable	(24,007)	
Less: net pension liability	(234,577)	
Add: deferred amount on refunding	34,764	
Less: unamortized premium on debt	(250,958)	(9,329,081)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.		
Add: deferred outflows of resources related to pensions	$ 2,646,155	
Less: deferred inflows of resources related to pensions	(340,886)	2,305,269
(4) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		836,289
Net position of governmental activities (Exhibit A)		$ 61,077,781

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 11,788,836	$ 685,270	$ 1,539,252	$ 0	$ 0	$ 14,013,358
Licenses and Permits	24,285	0	0	0	0	24,285
Fines, Forfeitures, and Penalties	280,979	0	0	0	80,108	361,087
Charges for Current Services	1,222,277	0	0	0	517,266	1,739,543
Other Local Revenues	637,355	301,096	1,424,303	293,417	44	2,656,215
Fees Received From County Officials	1,302,177	0	0	0	0	1,302,177
State of Tennessee	2,225,003	3,017,210	60,708	5,000,000	0	10,302,921
Federal Government	102,407	0	0	0	1,808,637	1,911,044
Other Governments and Citizens Groups	2,363,021	0	418,217	0	25,641	2,806,879
Total Revenues	$ 19,946,340	$ 4,003,576	$ 3,442,480	$ 5,293,417	$ 2,431,696	$ 35,117,509
Expenditures						
Current:						
General Government	$ 2,371,436	$ 0	$ 0	$ 0	$ 0	$ 2,371,436
Finance	904,423	0	0	0	537,266	1,441,689
Administration of Justice	1,606,693	0	0	0	0	1,606,693
Public Safety	8,250,371	0	0	170,764	112,574	8,533,709
Public Health and Welfare	2,329,438	0	0	0	13,212	2,342,650
Social, Cultural, and Recreational Services	1,849,887	0	0	0	0	1,849,887
Agriculture and Natural Resources	226,154	0	0	0	0	226,154
Other Operations	1,933,087	0	0	1,600	0	1,934,687
Highways	0	4,283,869	0	0	0	4,283,869

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	General Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)						
Debt Service:						
Principal on Debt	$ 0	$ 0	$ 1,466,894	$ 0	$ 0	$ 1,466,894
Interest on Debt	0	0	249,146	0	0	249,146
Other Debt Service	0	0	32,324	0	0	32,324
Capital Projects	0	0	0	749,232	1,857,562	2,606,794
Total Expenditures	$ 19,471,489	$ 4,283,869	$ 1,748,364	$ 921,596	$ 2,520,614	$ 28,945,932
Excess (Deficiency) of Revenues Over Expenditures	$ 474,851	$ (280,293)	$ 1,694,116	$ 4,371,821	$ (88,918)	$ 6,171,577
Other Financing Sources (Uses)						
Insurance Recovery	$ 271,423	$ 0	$ 0	$ 0	$ 17,012	$ 288,435
Transfers In	183,313	500,000	0	0	0	683,313
Transfers Out	(500,000)	0	0	(100,238)	(83,075)	(683,313)
Total Other Financing Sources (Uses)	$ (45,264)	$ 500,000	$ 0	$ (100,238)	$ (66,063)	$ 288,435
Net Change in Fund Balances	$ 429,587	$ 219,707	$ 1,694,116	$ 4,271,583	$ (154,981)	$ 6,460,012
Fund Balance, July 1, 2024	14,249,446	4,939,835	3,955,979	2,890,463	1,791,835	27,827,558
Fund Balance, June 30, 2025	$ 14,679,033	$ 5,159,542	$ 5,650,095	$ 7,162,046	$ 1,636,854	$ 34,287,570

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit C-3)		$ 6,460,012
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 3,646,555	
Less: current-year depreciation expense	(3,077,132)	569,423
(2) The net effect of various miscellaneous transactions involving capital assets (Sales, trade-ins, and donations) is to decrease net position.		
Add: capital assets donated and capitalized	$ 30,000	
Less: proceeds received from the disposal of capital assets	(49,591)	(19,591)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	$ 836,289	
Less: deferred delinquent property taxes and other deferred June 30, 2024	(643,157)	193,132
(4) The issuance of long-term debt (e.g., bonds, notes, and other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Less: change in deferred amount on refunding debt	$ (18,323)	
Add: principal payments on other loans	335,894	
Add: principal payments on bonds	1,131,000	
Add: change in premium on debt issued	39,789	1,488,360
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 3,801	
Change in compensated absences payable	17,486	
Change in net pension liability - agent plan	17,958	
Change in deferred outflows related to pensions	10,466	
Change in deferred inflows related to pensions	(281,489)	(231,778)
Change in net position of governmental activities (Exhibit B)		$ 8,459,558

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 11,788,836	$ 0	$ 0	$ 11,788,836	$ 12,570,024	$ 12,570,024	$ (781,188)
Licenses and Permits	24,285	0	0	24,285	42,500	42,500	(18,215)
Fines, Forfeitures, and Penalties	280,979	0	0	280,979	156,400	171,809	109,170
Charges for Current Services	1,222,277	0	0	1,222,277	1,261,750	1,261,750	(39,473)
Other Local Revenues	637,355	0	0	637,355	316,800	318,228	319,127
Fees Received From County Officials	1,302,177	0	0	1,302,177	1,135,000	923,368	378,809
State of Tennessee	2,225,003	0	0	2,225,003	1,830,791	2,498,191	(273,188)
Federal Government	102,407	0	0	102,407	130,000	130,000	(27,593)
Other Governments and Citizens Groups	2,363,021	0	0	2,363,021	1,835,000	1,965,265	397,756
Total Revenues	$ 19,946,340	$ 0	$ 0	$ 19,946,340	$ 19,278,265	$ 19,881,135	$ 65,205
Expenditures							
General Government							
County Commission	$ 120,925	$ 0	$ 0	$ 120,925	$ 133,269	$ 162,853	$ 41,928
Beer Board	1,370	0	0	1,370	1,416	1,516	146
County Mayor/Executive	516,614	0	851	517,465	518,201	529,988	12,523
Personnel Office	18,212	0	0	18,212	92,310	92,310	74,098
County Attorney	103,516	0	0	103,516	110,016	116,706	13,190
Election Commission	238,122	(4,300)	89	233,911	265,197	265,197	31,286
Register of Deeds	185,504	(576)	0	184,928	179,968	200,256	15,328

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
General Government (Cont.)							
Development	$ 122,054	$ 0	$ 0	$ 122,054	$ 238,675	$ 241,329	$ 119,275
County Buildings	1,065,119	(475)	0	1,064,644	950,943	1,642,028	577,384
Finance							
Property Assessor's Office	311,422	0	0	311,422	434,043	437,643	126,221
Reappraisal Program	34,991	0	0	34,991	52,147	52,147	17,156
County Trustee's Office	139,412	0	1,530	140,942	373,576	167,595	26,653
County Clerk's Office	369,310	0	0	369,310	379,415	379,815	10,505
Data Processing	49,288	(2,472)	0	46,816	62,200	62,200	15,384
Administration of Justice							
Circuit Court	590,884	(3,144)	0	587,740	596,293	606,431	18,691
General Sessions Judge	372,777	(892)	600	372,485	404,349	406,350	33,865
General Sessions Court Clerk	3,510	0	0	3,510	4,000	4,000	490
Drug Court	147,383	0	0	147,383	130,161	203,456	56,073
Chancery Court	235,804	(251)	1,680	237,233	241,270	241,401	4,168
Juvenile Court	136,968	0	600	137,568	163,704	166,727	29,159
Courtroom Security	119,367	(477)	0	118,890	122,198	125,634	6,744
Public Safety							
Sheriff's Department	3,660,444	(842)	2,196	3,661,798	3,626,064	3,961,597	299,799
Jail	3,050,652	(19,583)	2,312	3,033,381	3,103,738	3,467,946	434,565

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Public Safety (Cont.)							
Fire Prevention and Control	$ 1,149,864	$ 0	$ 8,355	$ 1,158,219	$ 1,690,727	$ 1,732,759	$ 574,540
Civil Defense	49,572	0	0	49,572	62,550	71,268	21,696
Rescue Squad	7,494	0	0	7,494	9,812	9,812	2,318
County Coroner/Medical Examiner	49,320	0	0	49,320	54,144	54,154	4,834
Other Public Safety	283,025	0	0	283,025	315,787	315,787	32,762
Public Health and Welfare							
Local Health Center	87,972	0	10,930	98,902	399,707	504,675	405,773
Rabies and Animal Control	194,574	0	0	194,574	219,284	219,284	24,710
Ambulance/Emergency Medical Services	2,019,577	0	6,530	2,026,107	2,193,416	2,246,602	220,495
Appropriation to State	27,315	0	0	27,315	129,266	122,219	94,904
Social, Cultural, and Recreational Services							
Libraries	244,701	0	0	244,701	248,828	250,970	6,269
Parks and Fair Boards	1,575,514	(6,809)	6,675	1,575,380	992,295	1,626,977	51,597
Other Social, Cultural, and Recreational	29,672	0	0	29,672	24,350	32,282	2,610
Agriculture and Natural Resources							
Agricultural Extension Service	165,733	0	0	165,733	200,822	200,822	35,089
Soil Conservation	60,421	0	0	60,421	62,638	62,699	2,278
Other Operations							
Industrial Development	75,131	(296,137)	264,804	43,798	299,317	447,517	403,719

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

		Actual (GAAP Basis)		Less: Encumbrances 7/1/2024		Add: Encumbrances 6/30/2025		Actual Revenues/ Expenditures (Budgetary Basis)		Budgeted Amounts Original		Budgeted Amounts Final		Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)														
Other Operations (Cont.)														
Veterans' Services	$	50,765	$	0	$	0	$	50,765	$	53,802	$	53,832	$	3,067
Contributions to Other Agencies		84,537		0		0		84,537		76,887		92,296		7,759
Miscellaneous		1,722,654		0		0		1,722,654		1,605,075		1,704,806		(17,848)
Total Expenditures	$	19,471,489	$	(335,958)	$	307,152	$	19,442,683	$	20,821,860	$	23,283,886	$	3,841,203
Excess (Deficiency) of Revenues Over Expenditures	$	474,851	$	335,958	$	(307,152)	$	503,657	$	(1,543,595)	$	(3,402,751)	$	3,906,408
Other Financing Sources (Uses)														
Insurance Recovery	$	271,423	$	0	$	0	$	271,423	$	0	$	50,923	$	220,500
Transfers In		183,313		0		0		183,313		0		183,313		0
Transfers Out		(500,000)		0		0		(500,000)		0		(621,761)		121,761
Total Other Financing Sources	$	(45,264)	$	0	$	0	$	(45,264)	$	0	$	(387,525)	$	342,261
Net Change in Fund Balance	$	429,587	$	335,958	$	(307,152)	$	458,393	$	(1,543,595)	$	(3,790,276)	$	4,248,669
Fund Balance, July 1, 2024		14,249,446		(335,958)		0		13,913,488		13,676,376		13,676,376		237,112
Fund Balance, June 30, 2025	$	14,679,033	$	0	$	(307,152)	$	14,371,881	$	12,132,781	$	9,886,100	$	4,485,781

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 685,270	$ 663,594	$ 663,594	$ 21,676
Other Local Revenues	301,096	238,845	238,845	62,251
State of Tennessee	3,017,210	2,329,423	2,704,528	312,682
Total Revenues	$ 4,003,576	$ 3,231,862	$ 3,606,967	$ 396,609
Expenditures				
Highways				
Administration	$ 279,102	$ 296,067	$ 302,417	$ 23,315
Highway and Bridge Maintenance	1,604,696	2,456,573	2,502,723	898,027
Operation and Maintenance of Equipment	762,344	1,090,000	1,098,850	336,506
Other Charges	143,245	162,537	162,537	19,292
Employee Benefits	359,444	374,525	374,525	15,081
Capital Outlay	1,135,038	810,000	1,192,760	57,722
Total Expenditures	$ 4,283,869	$ 5,189,702	$ 5,633,812	$ 1,349,943
Excess (Deficiency) of Revenues Over Expenditures	$ (280,293)	$ (1,957,840)	$ (2,026,845)	$ 1,746,552
Other Financing Sources (Uses)				
Transfers In	$ 500,000	$ 0	$ 0	$ 500,000
Total Other Financing Sources	$ 500,000	$ 0	$ 0	$ 500,000
Net Change in Fund Balance	$ 219,707	$ (1,957,840)	$ (2,026,845)	$ 2,246,552
Fund Balance, July 1, 2024	4,939,835	3,901,201	3,901,201	1,038,634
Fund Balance, June 30, 2025	$ 5,159,542	$ 1,943,361	$ 1,874,356	$ 3,285,186

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Net Position - Proprietary Fund
June 30, 2025

	Business-type Activities Major Enterprise Fund Solid Waste Disposal Fund
ASSETS	
Current Assets:	
Cash	$ 1,000
Equity in Pooled Cash and Investments	1,336,915
Accounts Receivable	155,978
Allowance for Uncollectibles	(45,193)
Due from Other Governments	8,546
Total Current Assets	$ 1,457,246
Noncurrent Assets:	
Capital Assets:	
Assets Not Depreciated:	
Land	$ 235,000
Assets Net of Accumulated Depreciation:	
Buildings and Improvements	149,576
Machinery and Equipment	592,024
Total Noncurrent Assets	$ 976,600
Total Assets	$ 2,433,846
DEFERRED OUTFLOWS OF RESOURCES	
Pension Changes in Experience	$ 73,073
Pension Changes in Assumptions	22,729
Pension Contributions After Measurement Date	42,087
Total Deferred Outflows of Resources	$ 137,889

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Net Position - Proprietary Fund (Cont.)

		Business-type Activities Major Enterprise Fund Solid Waste Disposal Fund
LIABILITIES		
Current Liabilities:		
Accounts Payable	$	197,382
Payroll Deductions Payable		5,695
Internal Balances		4,361
Due to the State of Tennessee		354
Other Loans Payable - Current		63,134
Accrued Liability for Landfill Closure/Postclosure Care Costs - Current		121,630
Total Current Liabilities	$	392,556
Noncurrent Liabilities:		
Accrued Liability for Landfill Closure/Postclosure Care Costs	$	252,016
Other Loans Payable		133,860
Net Pension Liability		12,580
Accrued Leave - Long-term		4,076
Total Noncurrent Liabilities	$	402,532
Total Liabilities	$	795,088
DEFERRED INFLOWS OF RESOURCES		
Pension Changes in Investment Earnings	$	18,282
Total Deferred Inflows of Resources	$	18,282
NET POSITION		
Net Investment in Capital Assets	$	779,606
Unrestricted		978,759
Total Net Position	$	1,758,365

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund
For the Year Ended June 30, 2025

	Business-type Activities Major Enterprise Fund Solid Waste Disposal Fund
Operating Revenues	
Tipping Fees	$ 2,039,054
Sale of Materials and Supplies	58,416
Miscellaneous Refunds	3,473
Total Operating Revenues	$ 2,100,943
Operating Expenses	
Supervisor/Director	$ 57,131
Accountants/Bookkeepers	42,848
Equipment Operators	282,842
Laborers	14,678
Part-time Personnel	10,811
Longevity Pay	11,340
Overtime Pay	21,019
Bonus Payments	6,497
Social Security	33,583
Pensions	66,436
Employee and Dependent Insurance	61,458
Life Insurance	2,464
Unemployment Compensation	286
Communication	4,872
Contracts with Government Agencies	10,624
Contracts with Private Agencies	494,350
Data Processing Services	6,074
Engineering Services	3,835
Legal Notices, Recording and Court Costs	2,220
Licenses	6,775
Maintenance and Repair Services - Office Equipment	2,707
Postal Charges	1,671
Travel	927
Crushed Stone	10,506
Drugs and Medical Supplies	125

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund (Cont.)

	Business-type Activities — Major Enterprise Fund — Solid Waste Disposal Fund
Operating Expenses (Cont.)	
Electricity	$ 16,780
Equipment and Machinery Parts	91,750
Gasoline	79,595
Instructional Supplies and Materials	10,896
Office Supplies	4,627
Lubricants	2,212
Tires and Tubes	22,989
Utilities	128
Trustee's Commission	21,176
Vehicle and Equipment Insurance	16,682
Workers' Compensation Insurance	14,482
Liability Insurance	1,607
Refunds	51
Depreciation	94,810
Landfill Closure/Postclosure Care Costs	401,197
Other Charges	14,057
Other Equipment	178,700
Other Construction	32,761
Total Operating Expenses	$ 2,160,579
Operating Income (Loss)	$ (59,636)
Nonoperating Revenues (Expenses)	
State Tire Tax	$ 21,304
Lease/Rentals	26,890
Contributions	21,000
Litter Program	22,234
Recycling Equipment Grant	50,000
Insurance Recovery	7,167
Interest on Other Loans	(7,578)
Total Nonoperating Revenues (Expenses)	$ 141,017
Change in Net Position	$ 81,381
Net Position, July 1, 2024	1,681,355
Restatement - See Note I.D.10.	(4,371)
Net Position, June 30, 2025	$ 1,758,365

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Fund
For the Year Ended June 30, 2025

		Business-type Activities
		Major Enterprise Fund
		Solid Waste Disposal Fund
Cash Flows from Operating Activities		
Receipts from Customers and Users	$	2,264,954
Receipts from Others		85,306
Payments for Waste Collections and Disposal Activity		(2,172,734)
Net Cash Provided By (Used In) Operating Activities	$	177,526
Cash Flows from Capital and Related Financing Activities		
Acquisition of Capital Assets	$	(171,583)
Interest on Other Loans		(7,578)
Net Cash Provided By (Used In) Capital and Related Financing Activities	$	(179,161)
Cash Flows from Noncapital Financing Activities		
Receipts from State Tire Tax	$	21,304
Receipts from Farmland Rental		26,890
Contributions		21,000
Grants		72,234
Insurance Recovery		7,167
Net Cash Provided By (Used In) Noncapital Financing Activities	$	148,595
Net Increase (Decrease) in Cash	$	146,960
Cash, July 1, 2024		1,190,955
Cash, June 30, 2025	$	1,337,915

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Cash Flows - Proprietary Fund (Cont.)

		Business-type Activities
		Major Enterprise Fund
		Solid Waste Disposal Fund
Cash Flows from Operating Activities		
Reconciliation of Operating Income (Loss)		
to Net Cash Provided By (Used In) Operating Activities		
Operating Income (Loss)	$	(59,636)
Adjustments to Reconcile Net Operating Income (Loss)		
to Net Cash Provided By (Used In) Operating Activities:		
Depreciation		94,810
Change in Assets and Liabilities:		
Decrease in Accounts Receivable		140,663
(Decrease) in Allowance for Uncollectibles		(13,644)
(Decrease) in Net Pension Liability - Agent Plan		(2,486)
Decrease in Deferred Outflows Related to Pensions		14,643
Decrease in Due from Other Governments		628
Increase in Accounts Payable		151,290
Increase in Payroll Deductions Payable		748
Increase in Due to Other Funds		4,361
Increase in Due to State of Tennessee		354
(Decrease) in Accrued Liability for Landfill Postclosure Care Costs		(112,872)
(Decrease) in Accrued Leave		(295)
(Decrease) in Long-term Debt		(55,776)
Increase in Deferred Inflows Related to Pensions		14,738
Net Cash Provided By (Used In) Operating Activities	$	177,526
Reconciliation of Cash With Statement of Net Position		
Cash	$	1,000
Equity in Pooled Cash and Investments		1,336,915
Cash, June 30, 2025	$	1,337,915

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Net Position - Fiduciary Funds
June 30, 2025

	Custodial Funds
ASSETS	
Cash	$ 1,696,558
Equity in Pooled Cash and Investments	128,553
Accounts Receivable	14,924
Due from Other Governments	496,209
Total Assets	$ 2,336,244
LIABILITIES	
Accounts Payable	$ 83
Payroll Deductions Payable	457
Due to Other Taxing Units	475,438
Total Liabilities	$ 475,978
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	$ 1,860,266
Total Net Position	$ 1,860,266

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
Statement of Changes in Net Position - Fiduciary Funds
For the Year Ended June 30, 2025

		Custodial Funds
ADDITIONS		
Sales Tax Collections for Other Governments	$	2,872,388
Joint Venture Collections		193,134
Fines/Fees and Other Collections		7,226,926
Total Additions	$	10,292,448
DEDUCTIONS		
Payment of Sales Tax Collections to Other Governments	$	2,872,388
Payment of Emergency Management Agency Expenses		172,991
Payments to State		3,125,869
Payments to Cities, Individuals, and Others		4,044,507
Total Deductions	$	10,215,755
Net Increase (Decrease) in Fiduciary in Net Position	$	76,693
Net Position, July 1, 2024		1,783,573
Net Position, June 30, 2025	$	1,860,266

The notes to the financial statements are an integral part of this statement.

HAYWOOD COUNTY, TENNESSEE
INDEX OF NOTES TO THE FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Haywood County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Haywood County:

A. Reporting Entity

Haywood County is a public municipal corporation governed by an elected 20-member board. As required by GAAP, these financial statements present Haywood County (the primary government) and its component units. The financial statements of the Haywood County Utility District and the Haywood County Emergency Communications District, component units requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Haywood County School Department operates the public school system in the county, and the voters of Haywood County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Haywood County Utility District provides water services to customers within the district, and the Haywood County Commission appoints its three-member governing body. The district is funded primarily from charges to customers for water services and grants. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Haywood County Utility District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Haywood County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Haywood County, and the Haywood County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Haywood County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Haywood County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Haywood County Utility District and the Haywood County Emergency Communications District can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Haywood County Utility District
25 North Lafayette
Brownsville, TN 38012

Haywood County Emergency Communications District
100 S. Dupree Avenue
Brownsville, TN 38012

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Haywood County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Haywood County issues all debt for the discretely presented Haywood County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2025.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Haywood County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Haywood County only reports one proprietary fund, a major enterprise fund.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Haywood County considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Haywood County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

General Capital Projects Fund – This fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

Haywood County reports the following major proprietary fund:

Solid Waste Disposal Fund – This fund accounts for the county's solid waste landfill operations.

Additionally, Haywood County reports the following fund type:

> **Custodial Funds** – These funds account for amounts collected in a custodial capacity by the constitutional officers, amounts collected for a joint venture emergency management agency, and local sales taxes received by the state to be forwarded to the various cities in Haywood County.

The discretely presented Haywood County School Department reports the following major governmental funds:

> **General Purpose School Fund** – This fund is the primary operating fund of the school department. It is used to account for general operations of the school department.

> **Education Capital Projects Fund** – This fund accounts for the receipt of debt issued by Haywood County and contributed to the school department for building construction and renovations.

Additionally, the Haywood County School Department reports the following fund types:

> **Special Revenue Funds** – These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

> **Private-Purpose Trust Fund** – The Endowment Principal Fund is used to account for resources legally held in trust to fund scholarships at a local high school. Earnings on invested resources may be used to fund the scholarship, but the principal is required to be maintained intact.

The school department reports a nonmajor special revenue fund (Internal School Fund) which is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. A more detailed reporting of the fund activities at each individual school may be found on the Tennessee Comptroller of the Treasury's website.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an enterprise fund, to account for the operations of the county's landfill. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's enterprise fund are tipping fees.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes demand deposits and cash on deposit with the county trustee

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Haywood County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Haywood County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Haywood County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All ambulance, solid waste disposal, and property taxes receivable are shown with an allowance for uncollectibles. Ambulance and solid waste disposal receivables allowances for uncollectibles are based on historical collection data. The allowance for uncollectible property taxes is equal to 1.34 percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Retainage payable in the discretely presented school department's Education Capital Projects Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments in the Education Capital Projects Fund.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased. Prepaids are offset in the nonspendable fund balance account in governmental funds.

4. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Haywood County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Haywood County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Haywood County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental and the business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of $10,000 or more and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the governmental activities of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	25
Other Capital Assets	5 - 10
Infrastructure	8 - 30

Property, plant, and equipment of the Solid Waste Disposal Fund (enterprise fund) are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	30
Machinery and Equipment	5 - 30

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for a deferred charge on refunding, pension and OPEB changes in experience, pension and OPEB changes in assumptions, pension and OPEB changes in proportionate share, and employer contributions made to the pension and OPEB plans after the measurement date. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds Balance Sheet. These items are from the following sources: current and delinquent property taxes, pension and OPEB changes in experience, pension changes in investment earnings, pension and OPEB changes in proportionate share, OPEB changes in assumptions, and various receivables for revenues, which do not meet the availability criteria for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

It is the county and school department's policy to permit employees to accumulate earned but unused vacation pay benefits. The general policies of the county (excluding the highway department) and the school department do not allow employees to accumulate vacation pay benefits beyond the end of the fiscal year. Employees of the highway department may accumulate vacation pay benefits beyond the fiscal year end up to 96 hours. Any excess over 96 hours will be rolled to sick leave. All vacation pay is accrued when incurred in the government-wide financial statements for the highway department.

It is the county's policy (excluding the highway department) to permit employees to accumulate earned but unused sick pay benefits up to 120 days. It is the school department's policy to permit employees to accumulate unlimited sick pay benefits. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since Haywood County and the school department do not have policies to pay any amounts when employees separate from service with the government, only the portion of sick leave "more likely than not" expected to be used is accrued in the government-wide financial statements. Sick leave expected to be credited to Tennessee Consolidated Retirement System (TCRS) service is not accrued. A liability for sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the applicable policies.

It is the highway department's policy to permit employees to accumulate an unlimited amount of earned but unused sick pay benefits. Upon vested retirement, age 60 or with 30 years of service with TCRS, or at age 65 if not vested in TCRS, employees shall be paid for up to 480 hours of sick pay benefits. Additionally, employees have the option at the fiscal year end to be paid for up to one half of their sick leave balance. Only a portion of the unpaid accumulated sick leave is accrued. The criteria for accrual includes a "more likely than not," to be used or paid. Since the highway department has a policy to pay amounts when employees separate from service with the government, the portion of sick leave "more likely than not" expected to be used or paid out is accrued in the government-wide financial statements. Sick leave expected to be credited to TCRS service is not accrued. A liability for sick leave is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the department's policy.

It is the policy of Haywood County that employees of the sheriff's department may accumulate up to 160 hours in compensatory time. All compensatory time is accrued when incurred in the government-wide financial statements for the county.

A liability for vacation pay, sick leave, or compensatory time is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements and payable under the applicable policies.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, postclosure care costs, pensions, and other postemployment benefits, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2025, Haywood County had $4,210,327 in outstanding debt issued for capital purposes of the discretely presented Haywood County School Department. This debt is a liability of Haywood County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Haywood County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the board of education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the county's budget committee to make assignments for the general government. The board of education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds and for negative fund balances in the other governmental funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

10. Restatements

With the implementation of GASB Statement 101, *Compensated Absences,* Haywood County must recognize restatements to the beginning net position in the Government-wide financial statements for the primary government, business-type activities, and the discretely presented Haywood County School Department to record compensated absences liabilities. Restatements of ($119,222), ($4,371), and ($203,740) have been made to reflect the beginning balances of the primary government, business-type activities, and the discretely presented Haywood County School Department, respectively. The following table reflects the restatement amounts necessary to implement this standard:

	Government Wide			
	Primary Government	Business-type Activities	Total	Discretely Presented Haywood County School Department
Net Position, as previously reported	$ 52,737,445	$ 1,681,355	$ 54,418,800	$ 39,600,304
Adjustments for GASB 101 Implementation:				
Compensated Absences Liability	(119,222)	(4,371)	(123,593)	(203,740)
Net Change in Beginning Net Position	$ (119,222)	$ (4,371)	$ (123,593)	$ (203,740)
Net Position, June 30, 2024 Restated	$ 52,618,223	$ 1,676,984	$ 54,295,207	$ 39,396,564

11. Changes To or Within the Financial Reporting Entity

Changes in Major Fund Classification (Column A)

Fund classifications are evaluated annually in accordance with the criteria established in GASB Statement No. 34. During fiscal year 2025, the following funds experienced changes in major fund status:

In the discretely presented Haywood County School Department, the School Federal Projects Fund no longer met the quantitative thresholds and is presented as a nonmajor governmental fund. Prior-year amounts have been restated to reflect the fund within the Nonmajor Governmental Funds column. The Education Capital Projects Fund met the criteria for major fund classification and is presented as a major governmental fund. Prior-year amounts, previously included within the Nonmajor Governmental Funds column, have been restated to reflect this fund as major.

These presentation changes are reported retrospectively in accordance with GASB Statement No. 100 and do not affect the previously reported total governmental fund balances or changes in fund balances.

	7-1-24 As Previously Reported	Change To or Within the Financial Reporting Entity (A)	7-1-24 As Restated
Discretely Presented			
Haywood County School Department			
Major Funds:			
School Federal Projects	$ 247,737	$ (247,737)	$ 0
Education Capital Projects	0	1,900,000	1,900,000
Nonmajor Funds	3,988,336	(1,652,263)	2,336,073
Total Governmental Funds Discretely Presented Haywood County School Department	$ 4,236,073	$ 0	$ 4,236,073

E. *Pension Plans*

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Haywood County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Haywood County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Haywood County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plan

Discretely Presented Haywood County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Haywood County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Haywood County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Haywood County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Other Special Revenue, Constitutional Officers – Fees, and the school department's Internal School funds (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Beer Board, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and the GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2025, the Haywood County and the Haywood County School Department had the following outstanding encumbrances:

Fund		Amount
Primary Government:		
Major Fund:		
General	$	307,152
School Department:		
Major Fund:		
General Purpose School		732,254
Nonmajor Fund:		
School Federal Projects		207,840

B. *Expenditures Exceeded Appropriations*

Expenditures exceeded appropriations approved by the county commission in the following major appropriation categories (the level of control) of the following funds:

Fund/Major Appropriation Category		Amount Overspent
Primary Government:		
General:		
Other Operations - Miscellaneous	$	17,848
General Debt Service:		
Other Debt Service - General Government		599

Expenditures that exceed appropriations are a violation of state statutes. These expenditures in excess of appropriations were funded by available fund balances.

C. *The County Mayor Failed to Comply with State Statutes When Issuing Debt*

The county mayor failed to comply with state statutes when issuing an interfund loan. Details are discussed in the Schedule of Findings and Questioned Costs section of this report.

IV. DETAILED NOTES ON ALL FUNDS

A. *Deposits and Investments*

Haywood County and the Haywood County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies;

deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2025, Haywood County had the following investments carried at amortized cost using a stable net asset value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Haywood County and the discretely presented Haywood County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity		Amortized Cost
State Treasurer's Investment Pool	1 to 45 days	$	8,686,765

Additionally, the discretely presented Haywood County School Department had the following investments carried at fair value within the fair value hierarchy established by generally accepted accounting principles. These investments were made in accordance with a private agreement to set up a scholarship fund to benefit the Haywood County School Department

Investment	Maturities	Fair Value
Endowment Fund:		
Common Stocks:		
Annaly Cap Mgmt Inc	On Demand	$ 5,646
Energy Transfer LTD Partnership	"	54,390
NVIDIA Corp Com	"	19,749
RTX PLC Sponsored ADR	"	73,010
Real Estate Investment Trust:		
AGNC Investment Corp	"	18,380
Mutual Funds:		
PIMCO Dynamic Income	"	13,480
Exchange-Traded Products:		
Invesco QQQ	"	55,164
Select Sector SPDR Technology	"	50,646
Total		$ 290,465

Investment by Fair Value Level	Fair Value 6-30-25	Measurements: Quoted Prices in Active Markets for Identical Assets (Level 1)
Common Stocks	$ 152,795	$ 152,795
Real Estate Investment Trusts	18,380	18,380
Mutual Funds	13,480	13,480
Exchange-Traded Projects	105,810	105,810
Total	$ 290,465	$ 290,465

Fair value investments classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Fair value investments classified as Level 2 of the fair value hierarchy are valued using the active market rates for the underlying securities. Fair value investments classified as Level 3 of the fair value hierarchy are valued using non-observable inputs.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Haywood County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Haywood County has no investment policy that would further limit its investment choices. As of June 30, 2024, Haywood County's investment in the State Treasurer's Investment Pool was unrated. The Haywood County School Department's investments are in common stocks, real estate trusts, private mutual funds, and exchange-traded products that are not backed by the full faith and credit of the federal government and, therefore, the department could lose its investments if those enterprises fail.

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Haywood County does not have a formal policy that limits custodial credit risk for investments. The county's investments have a custodial credit risk exposure because the securities are uninsured, unregistered, and held by the county's financial agent, which is also the counterparty for these investments.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool and the State Treasurer's Intermediate Term Investment Fund can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report.

TCRS Stabilization Trust

Legal Provisions. The Haywood County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Haywood County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2025, the Haywood County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 218,918
Developed Market International Equity	N/A	N/A	98,865
Emerging Market International Equity	N/A	N/A	28,247
U.S. Fixed Income	N/A	N/A	141,236
Real Estate	N/A	N/A	70,618
Short-term Securities	N/A	N/A	7,062
NAV - Private Equity and Strategic Lending	N/A	N/A	141,236
Total			$ 706,182

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained on the Tennessee Department of Treasury website.

B. Capital Assets

Capital assets activity for the year ended June 30, 2025, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 3,295,150	$ 0	$ 0	$ 3,295,150
Total Capital Assets Not Depreciated	$ 3,295,150	$ 0	$ 0	$ 3,295,150
Capital Assets Depreciated:				
Buildings and Improvements	$ 22,027,997	$ 22,480	$ 0	$ 22,050,477
Infrastructure	63,658,225	1,857,562	0	65,515,787
Other Capital Assets	19,356,740	1,796,513	(84,976)	21,068,277
Total Capital Assets Depreciated	$ 105,042,962	$ 3,676,555	$ (84,976)	$ 108,634,541
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 12,932,093	$ 643,108	$ 0	$ 13,575,201
Infrastructure	51,517,313	829,770	0	52,347,083
Other Capital Assets	11,460,804	1,604,254	(35,385)	13,029,673
Total Accumulated Depreciation	$ 75,910,210	$ 3,077,132	$ (35,385)	$ 78,951,957
Total Capital Assets Depreciated, Net	$ 29,132,752	$ 599,423	$ (49,591)	$ 29,682,584
Governmental Activities Capital Assets, Net	$ 32,427,902	$ 599,423	$ (49,591)	$ 32,977,734

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 233,749
Finance	27,932
Administration of Justice	77,289
Public Safety	1,223,692
Public Health and Welfare	137,998
Social, Cultural, and Recreational Services	85,545
Highway Department	1,290,927
Total Depreciation Expense - Governmental Activities	$ 3,077,132

Net Investment in Capital Assets

Capital Assets	$	32,977,734
Less:		
Outstanding principal balance of debt and other borrowing used to refund capital-related debt		(4,450,695)
Unamortized balance of original issue premiums on outstanding capital-related debt		(200,593)
Net Investment in Capital Assets	$	28,326,446

Business-type Activities:

	Balance 7-1-24	Increases	Decreases	Balance 6-30-25
Capital Assets Not Depreciated:				
Land	$ 235,000	$ 0	$ 0	$ 235,000
Construction in Progress	114,030	0	(114,030)	0
Total Capital Assets Not Depreciated	$ 349,030	$ 0	$ (114,030)	$ 235,000
Capital Assets Depreciated:				
Buildings and Improvements	$ 241,585	$ 117,694	$ 0	$ 359,279
Other Capital Assets	1,389,042	167,919	0	1,556,961
Total Capital Assets Depreciated	$ 1,630,627	$ 285,613	$ 0	$ 1,916,240
Less Accumulated Depreciation For:				
Buildings and Improvements	$ 198,547	$ 11,156	$ 0	$ 209,703
Other Capital Assets	881,283	83,654	0	964,937
Total Accumulated Depreciation	$ 1,079,830	$ 94,810	$ 0	$ 1,174,640
Total Capital Assets Depreciated, Net	$ 550,797	$ 190,803	$ 0	$ 741,600
Business-type Activities Capital Assets, Net	$ 899,827	$ 190,803	$ (114,030)	$ 976,600

Depreciation expense was charged to functions of the primary government as follows:

Business-type Activities:

Public Health and Welfare	$	94,810
Total Depreciation Expense - Business-type Activities	$	94,810

Net Investment in Capital Assets

Capital Assets	$	976,600
Less:		
Outstanding principal of capital debt and other capital borrowings		(196,994)
Net Investment in Capital Assets	$	779,606

Discretely Presented Haywood County School Department

Governmental Activities:

	Balance 7-1-24	Increases	Balance 6-30-25
Capital Assets Not Depreciated:			
Land	$ 143,868	$ 0	$ 143,868
Construction in Progress	0	855,454	855,454
Total Capital Assets Not Depreciated	$ 143,868	$ 855,454	$ 999,322
Capital Assets Depreciated:			
Buildings and Improvements	$ 36,142,112	$ 276,378	$ 36,418,490
Other Capital Assets	10,069,885	271,951	10,341,836
Total Capital Assets Depreciated	$ 46,211,997	$ 548,329	$ 46,760,326
Less Accumulated Depreciated For:			
Buildings and Improvements	$ 22,243,091	$ 947,857	$ 23,190,948
Other Capital Assets	7,220,387	588,032	7,808,419
Total Accumulated Depreciation	$ 29,463,478	$ 1,535,889	$ 30,999,367
Total Capital Assets Depreciated, Net	$ 16,748,519	$ (987,560)	$ 15,760,959
Governmental Activities Capital Assets, Net	$ 16,892,387	$ (132,106)	$ 16,760,281

There were no decreases in capital assets to report during the year ended June 30, 2025.

Depreciation expense was charged to functions of the discretely presented Haywood County School Department as follows:

Governmental Activities:

Instruction	$	475,205
Support Services		929,405
Operation of Non-instructional Services		131,279
Total Depreciation Expense - Governmental Activities	$	1,535,889

C. Committed Construction

On June 30, 2025, the discretely presented school department's Education Capital Projects Fund had uncompleted construction contracts of approximately $2,951,520 for school construction and renovations. Funding for these future expenditures is expected to be received from contributions from the General Purpose School Fund.

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2025, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund		Amount
Primary Government			
General	Nonmajor governmental	$	20,284
Highway/Public Works	General		10,397
"	Solid Waste Disposal		4,361
General Capital Projects	General Debt Service		122,472
Nonmajor governmental	General		548

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Receivables in the Highway/Public Works Fund totaling $9,695 were in transit from the General Fund on June 30, 2025.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund		Amount
	Component Unit:		
Primary Government:	School Department:		
Highway/Public Works	General Purpose School	$	745

Receivables in the Highway/Public Works Fund totaling $745 were in transit from the General Purpose School Fund on June 30, 2025.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

Primary Government

	Transfers In		
Transfers Out	General Fund	Highway/ Public Works Fund	Purpose
General Fund	$ 0	$ 500,000	Sales tax revenue
General Capital Projects Fund	100,238	0	Capital outlay
Nonmajor governmental funds	83,075	0	"
Total	$ 183,313	$ 500,000	

Discretely Presented Haywood County School Department

	Transfers In		
Transfers Out	General Purpose School Fund	Education Capital Projects Fund	Purpose
General Purpose School Fund	$ 0	$ 1,900,000	Capital outlay
Nonmajor governmental funds	170,746	0	Indirect Cost
Total	$ 170,746	$ 1,900,000	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

E. *Long-term Debt*

Primary Government

General Obligation Bonds, Note, and Other Loans

General Obligation Bonds - Haywood County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - Haywood County issues other loans to provide funds for the acquisition and construction of major capital facilities and other capital outlay purchases, such as equipment, for the primary government and the discretely presented school department. Other loans outstanding were issued for original terms of up to 16 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. The other loans included in long-term debt as of June 30, 2025, will be retired from the General Debt Service Fund.

General obligation bonds and other loans outstanding as of June 30, 2025, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-25
General Obligation Bonds	3 to 4%	3-1-38	$ 1,730,000	$ 1,400,000
General Obligation Bonds - Refunding	2 to 5	6-1-32	13,741,134	5,321,000
Direct Borrowing and Direct Placement:				
Other Loans - Fixed rate	1 to 1.75	3-1-34	3,567,220	1,940,022

During the 2018-19 year, Haywood County entered into an agreement with the Tennessee Energy Efficient Schools Council to receive funding from the Energy Efficient School Initiative program. Under this agreement, the program loaned Haywood County $3,019,439 to fund a project to increase energy efficiency in the Haywood County school system. This loan has an interest rate of one percent.

During the 2022-23 year, Haywood County entered into a three-year loan agreement for Apple computers. The terms of the agreement require total loan payments of $547,781 plus 1.75 percent interest. Title to the computers transfers to Haywood County at the end of the loan period. Payments are made by contributions from the General Purpose School Funds to the General Debt Service Fund.

The annual requirements to amortize all general obligation bonds and other loans outstanding as of June 30, 2025, including interest payments, are presented in the following tables:

Year Ending	Bonds		
June 30	Principal	Interest	Total
2026	$ 1,155,000	$ 185,894	$ 1,340,894
2027	1,196,000	144,961	1,340,961
2028	1,110,000	115,259	1,225,259
2029	610,000	87,531	697,531
2030	630,000	73,094	703,094
2031-2035	1,645,000	164,594	1,809,594
2036-2038	375,000	25,650	400,650
Total	$ 6,721,000	$ 796,983	$ 7,517,983

Year Ending	Other Loans - Direct Placement		
June 30	Principal	Interest	Total
2026	$ 340,304	$ 19,537	$ 359,841
2027	201,781	15,071	216,852
2028	203,810	13,042	216,852
2029	205,852	11,000	216,852
2030	207,918	8,934	216,852
2031-2034	780,357	14,799	795,156
Total	$ 1,940,022	$ 82,383	$ 2,022,405

There is $5,650,095 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $376, based on the 2020 federal census. Total debt per capita, including bonds, other loans, and unamortized debt premiums, totaled $499, based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on its behalf by the primary government as noted in the table below.

Description of Debt	Outstanding 6-30-25
Other Loans - Direct Placement	
Contributions from the General Purpose School Fund	
Energy Efficient School Initiative	$ 1,799,493
Apple Computers	140,529
Total	$ 1,940,022

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2025, was as follows:

Governmental Activities:	Bonds	Other Loans - Direct Placement
Balance, July 1, 2024	$ 7,852,000	$ 2,275,916
Reductions	(1,131,000)	(335,894)
Balance, June 30, 2025	$ 6,721,000	$ 1,940,022
Balance Due Within One Year	$ 1,155,000	$ 340,304

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$ 8,661,022
Less: Balance Due Within One Year - Debt	(1,495,304)
Add: Unamortized Premium on Debt	250,958
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 7,416,676

Haywood County Solid Waste Disposal Fund (enterprise fund)

Other Loans

Direct Borrowing and Direct Placements – Other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to five years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. The other loans included in long-term debt as of June 30, 2025, will be retired from the Solid Waste Disposal Fund.

Other loans outstanding as of June 30, 2025, for business-type activities are as follows:

Type	Interest Rate		Final Maturity		Original Amount of Issue		Balance 6-30-25
Direct Borrowing and Direct Placement:							
Other Loans - Fixed rate	2.41 to 6.38	%	12-1-27	$	397,823	$	196,994

On June 29, 2021, Haywood County entered into a five-year loan agreement for a garbage truck. The terms of the agreement require total loan payments of $285,000 plus 2.41 percent interest. Title to the equipment transfers to Haywood County at the end of the loan period. Payments are made from the Solid Waste Disposal Fund.

On October 17, 2022, Haywood County entered into a five-year loan agreement for a wheel loader. The terms of the agreement require total loan payments of $112,823 plus 6.38 percent interest. Title to the equipment transfers to Haywood County at the end of the loan period. Payments are made from the Solid Waste Disposal Fund.

The annual requirements to amortize all other loans outstanding as of June 30, 2025, including interest payments, are presented in the following table:

Year Ending	Other Loans - Direct Placement					
June 30		Principal		Interest		Total
2026	$	63,134	$	6,338	$	69,472
2027		123,027		1,946		124,973
2028		10,833		173		11,006
Total	$	196,994	$	8,457	$	205,451

Changes in Long-term Debt

Long-term debt activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

Business-type Activities:		Other Loan - Direct Placement
Balance, July 1, 2024	$	252,770
Reductions		(55,776)
Balance, June 30, 2025	$	196,994
Balance Due Within One Year	$	63,134

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2025	$	196,994
Less: Balance Due Within One Year - Debt		(63,134)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$	133,860

F. *Long-term Obligations*

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2025, was as follows:

Governmental Activities:		Compensated Absences*		Net Pension Liability - Agent Plan
Balance, July 1, 2024	$	210,767	$	252,535
Additions		0		3,620,019
Reductions		(17,486)		(3,637,977)
Balance, June 30, 2025	$	193,281	$	234,577
Balance Due Within One Year	$	90,962	$	0

*Restated beginning balance – See Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2025	$	427,858
Less: Balance Due Within One Year - Other		(90,962)
Other Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$	336,896

Compensated absences and pensions will be paid primarily from the General and Highway/Public Works funds.

Solid Waste Disposal (Enterprise) Fund

Changes in Long-term Obligations

Long-term obligations activity for the Solid Waste Disposal Fund (enterprise fund) for the year ended June 30, 2025, was as follows:

Business-type Activities:	Compensated Absences*	Postclosure Care Costs	Net Pension Liability - Agent Plan
Balance, July 1, 2024	$ 4,371	$ 486,518	$ 15,066
Additions	0	8,757	194,077
Reductions	(295)	(121,629)	(196,563)
Balance, June 30, 2025	$ 4,076	$ 373,646	$ 12,580
Balance Due Within One Year	$ 0	$ 121,630	$ 0

*Restated beginning balance – See Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2025	$ 390,302
Less: Balance Due Within One Year - Other	(121,630)
Other Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 268,672

Discretely Presented Haywood County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Haywood County School Department for the year ended June 30, 2025, was as follows:

Governmental Activities:	Compensated Absences*	Net Pension Liability - Agent Plan	Net OPEB Liability
Balance, July 1, 2024	$ 203,740	$ 220,989	$ 2,597,750
Additions	0	3,068,070	293,187
Reductions	(82,844)	(3,090,245)	(246,557)
Balance, June 30, 2025	$ 120,896	$ 198,814	$ 2,644,380
Balance Due Within One Year	$ 120,896	$ 0	$ 76,463

*Restated beginning balance – See Note I.D.10. The change in compensated absences is presented as a net change.

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Other Noncurrent Liabilities, June 30, 2025	$	2,964,090
Less: Balance Due Within One Year - Other		(197,359)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$	2,766,731

Compensated absences, pensions, and other postemployment benefits will be paid from the employing funds, primarily the General Purpose School and School Federal Projects funds.

G. *On-Behalf Payments*

Discretely Presented Haywood County School Department

The state of Tennessee pays health insurance premiums for retired teachers on-behalf of the Haywood County School Department. These payments are made by the state to the Local Education Group Insurance. This plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2025, were $67,561. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. *Risk Management*

Primary Government

Haywood County participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated* (*TCA*), all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Haywood County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, *Tennessee Code Annotated*, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

Haywood County is exposed to various risks related to general liability, property, and casualty losses. The county participates in the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Discretely Presented Haywood County School Department

The Haywood County School Department participates in the Local Education Group Insurance Fund (LEGIF), which is a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

The school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays annual premiums to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of TN-RMT provides for it to be self-sustaining through member premiums.

B. Accounting Changes

GASB Statement No. 101, *Compensated Absences,* became effective for the fiscal year ending June 30, 2025. This statement updates the recognition and measurement guidance for compensated absences under a unified model and amends certain previously required disclosures.

GASB Statement No. 102, *Certain Risk Disclosures,* became effective for the fiscal year ending June 30, 2025. This statement provides users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county and school department are involved in several pending lawsuits. Management advised that any potential claims not covered by insurance resulting from such litigation should not materially affect the county or school department's financial statements.

D. Change in Administration

Perry Davis left the Office of Chief Administrative Highway Officer on September 30, 2024, and was succeeded by Vernon Mann effective October 1, 2024.

E. Landfill Closure/Postclosure Care Costs

Haywood County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Haywood County closed its sanitary landfill in 1998. The $373,646, reported as postclosure care liability on June 30, 2025, represents amounts based on what it would cost to perform all postclosure care in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

The Brownsville - Haywood County Emergency Management Agency is a joint venture between Haywood County and the city of Brownsville. The agency's three-member board includes the county mayor, the mayor of the city of Brownsville, and one member who is jointly selected by the county mayor and the city mayor. The agency is jointly funded by the county and the city of Brownsville with additional revenues received from the State of Tennessee, the federal government, and private contributions. During the year ended June 30, 2025, the county provided financial assistance of $49,572 to the agency.

The Brownsville - Haywood County Rescue Squad is a joint venture between Haywood County and the city of Brownsville. The agency's six-member board includes the county mayor, the mayor of the city of Brownsville, and four other members. The purpose of the rescue squad is to provide assistance in search and rescue, drowning, flooding, evacuations, and road clearing from storms. The agency is jointly funded by the county and the city of Brownsville with additional revenues received from private contributions. During the year ended June 30, 2025, the county contributed $7,494 to the rescue squad.

The Elma Ross Public Library is a joint venture between Haywood County and the city of Brownsville. It is operated by an appointed board. The board comprises seven members, four of whom are appointed by the Haywood County Commission. The remaining three members are appointed by the city of Brownsville. Haywood County has control over budgeting and financing the joint venture only to the extent of representation by the four board members appointed. Haywood County contributed $113,617 to the operations of the library during the year ended June 30, 2025.

Haywood County entered into an agreement with the cities of Brownsville and Stanton, Tennessee, to establish an Industrial Development Board for strategic investment and planning for the Brownsville-Haywood County area. The agreement established a nine-member board with four members appointed by Haywood County, four members appointed by the City of Brownsville, and one member appointed by the City of Stanton. Haywood County made no appropriations to the board for the year ended June 30, 2025.

The West Tennessee Utility Joint Venture is a joint venture formed by an agreement between Tipton, Fayette, and Haywood counties to coordinate the regional development of wholesale wastewater treatment services for the benefit of their residents. The agreement created a board of directors with three members appointed by each participating county mayor or county executive. During the year ended June 30, 2025, the joint venture had no financial activity.

Haywood County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Brownsville - Haywood County Emergency Management Agency, Brownsville - Haywood County Rescue Squad, the Elma Ross Public Library, the Industrial Development Board, and the West Tennessee Utility Joint Venture can be obtained from their respective administrative offices at the following addresses:

Administrative Offices:

Brownsville – Haywood County
  Emergency Management Agency
City Hall
Brownsville, TN 38012

Brownsville – Haywood County
Rescue Squad
P.O. Box 668
111 N. Washington
Brownsville, TN 38012

Elma Ross Public Library
1011 East Main Street
Brownsville, TN 38012

Industrial Development Board
P.O. Box 736
121 W. Main Street
Brownville, TN 38012

West Tennessee Utility Joint Venture
P. O. Box 686
103 East Pleasant Avenue
Covington, TN 38019

G. *Retirement Commitments*

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Haywood County and non-certified employees of the discretely presented Haywood County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 55.42 percent and the non-certified employees of the discretely presented school department comprised 44.58 percent of the plan based on contribution data. The TCRS was created by state statute under Tennessee Code Annotated (TCA), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	318
Inactive Employees Entitled to But Not Yet Receiving Benefits	351
Active Employees	371
Total	1,040

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees are noncontributory. Haywood County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contribution for Haywood County was $1,529,795 based on a rate of 10.34 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Haywood County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Haywood County's net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Haywood County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
	Increase (Decrease)		
Balance, July 1, 2023	$ 57,435,721	$ 56,947,131	$ 488,590
Changes for the Year:			
Service Cost	$ 1,111,139	$ 0	$ 1,111,139
Interest	3,864,823	0	3,864,823
Differences Between Expected and Actual Experience	1,857,066	0	1,857,066
Contributions-Employer	0	1,424,240	(1,424,240)
Net Investment Income	0	5,500,545	(5,500,545)
Benefit Payments, Including Refunds of Employee Contributions	(2,580,445)	(2,580,445)	0
Administrative Expense	0	(49,138)	49,138
Net Changes	$ 4,252,583	$ 4,295,202	$ (42,619)
Balance, June 30, 2024	$ 61,688,304	$ 61,242,333	$ 445,971

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	55.42%	$ 34,187,658	$ 33,940,500	$ 247,157
School Department	44.58%	27,500,646	27,301,834	198,814
Total		$ 61,688,304	$ 61,242,333	$ 445,971

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Haywood County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Haywood County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 8,878,900	$ 445,971	$ (6,484,682)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, Haywood County recognized pension expense (negative pension expense) of $2,130,164.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, Haywood County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,590,426	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	648,083
Changes in Assumptions	805,736	0
Contributions Subsequent to the Measurement Date of June 30, 2024 (1)	1,529,795	N/A
Total	$ 4,925,957	$ 648,083

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2024," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 2,784,044	$ 359,168
School Department	2,141,913	288,915
Total	$ 4,925,957	$ 648,083

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ 816,125
2027	1,682,424
2028	217,576
2029	31,954
2030	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Haywood County School Department – Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Haywood County and non-certified employees of the discretely presented Haywood County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 55.42 percent and the non-certified employees of the discretely presented school department comprised 44.58 percent of the plan based on contribution data.

Discretely Presented Haywood County School Department – Certified Employees – Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Haywood County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2025, to the Teacher Retirement Plan were $232,082, which is three percent of covered payroll. In addition, employer contributions of $72,150, which is one percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions and the stabilization reserve trust funds, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2025, the school department reported a liability (asset) of ($224,943) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was .315662 percent. The proportion as of June 30, 2023, was .343506 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized pension expense of $186,421.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 18,581	$ 69,109
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	37,944
Changes in Assumptions	89,388	0
Changes in Proportion of Net Pension Liability (Asset)	31,753	41,821
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	232,082	N/A
Total	$ 371,804	$ 148,874

The school department's employer contributions of $232,082, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) of net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2026	$ (23,516)
2027	28,982
2028	(15,527)
2029	(15,319)
2030	2,882
Thereafter	13,346

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June

30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)		1% Decrease 5.75%		Current Discount Rate 6.75%		1% Increase 7.75%
Net Pension Liability (Asset)	$	593,247	$	(224,943)	$	(833,847)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Haywood County School Department – Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Haywood County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained on the Tennessee Department of Treasury website.

Benefits Provided. *TCA*, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the

LEA if the required employer contributions are not remitted. Employer contributions by the Haywood County School Department for the year ended June 30, 2025, to the Teacher Legacy Pension Plan were $506,423, which is 6.36 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2025, the school department reported a liability (asset) of ($4,495,408) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, the school department's proportion was .260927 percent. The proportion measured on June 30, 2023, was .271424 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2025, the school department recognized (negative pension expense) of $1,109,266.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 1,198,806	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	0	875,523
Changes in Proportion of Net Pension Liability (Asset)	286,111	0
LEA's Contributions Subsequent to the Measurement Date of June 30, 2024	506,423	N/A
Total	$ 1,991,340	$ 875,523

The school department's employer contributions of $506,423 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) in net pension liability (asset) in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Amount
2026	$	(351,296)
2027		1,878,445
2028		(456,787)
2029		(460,968)
2030		0
Thereafter		0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates are based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the school department's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what the school department's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 5,710,726	$ (4,495,408)	$ (12,960,004)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $359,792 and teachers contributed $145,420 to this deferred compensation pension plan.

H. *Other Postemployment Benefits (OPEB)*

The discretely presented Haywood County School Department provides OPEB benefits to its retirees under the state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

The school department provides healthcare benefits to its retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of the school department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for each plan was measured as of June 30, 2024, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2024, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.93%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.68% for pre-65 retirees in the 2024 calendar year, and decreasing annually over a 13-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed below

The discount rate was 3.93 percent, based on an average rating of AA/Aa as shown on the Bond Buyers 20-Year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2024, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the TCRS. These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.65 percent as of the beginning of the measurement period to 3.93 percent as of the measurement date of June 30, 2024. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2024 plan year was revised from 10.31 percent to 10.68 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Haywood County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Haywood County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with Section 8-27-301, *TCA,* establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO, or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for retiree premiums. The Haywood County School Department does not provide a direct subsidy and is only subject to the implicit rate. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms: At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefits	13
Inactive Employees Entitled To But Not Yet Receiving Benefits	1
Active Employees Eligible for Benefits	226
Total	240

A state insurance committee, created in accordance with Section 8-27-301, *TCA,* establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the Haywood County School Department paid $76,463 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Haywood School Department 62.0553%	State of TN 37.9447%	Total OPEB Liability
Balance July 1, 2023	$ 2,597,750	$ 1,620,431	$ 4,218,181
Changes for the Year:			
Service Cost	$ 130,963	$ 80,080	$ 211,043
Interest	99,166	60,636	159,802
Difference between Expected and Actuarial Experience	(182,569)	(111,634)	(294,203)
Changes in Proportion	19,854	(19,854)	0
Changes in Assumption	43,203	26,417	69,620
Benefit Payments	(63,988)	(39,126)	(103,114)
Net Changes	$ 46,630	$ (3,482)	$ 43,148
Balance June 30, 2024	$ 2,644,380	$ 1,616,949	$ 4,261,329

The Haywood County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Haywood County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $151,989 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Haywood County School Department's proportionate share of the collective OPEB liability was 62.0553 percent and the State of Tennessee's share was 37.9447 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2025, the school department recognized OPEB expense of $356,764, including the state's share of the expense. On June 30, 2025, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

		Deferred Outflows of Resources		Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$	184,896	$	580,452
Changes in Proportion		37,565		143,075
Changes of Assumptions		569,038		236,055
Benefits Paid After the Measurement Date of June 30, 2024		76,463		0
Total	$	867,962	$	959,582

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30		School Department
2026	$	(25,354)
2027		(25,354)
2028		(17,320)
2029		(11,539)
2030		(20,679)
Thereafter		(67,837)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.93%	Current Discount Rate 3.93%	1% Increase 4.93%
Proportionate Share of the Collective Total OPEB Liability	$ 2,832,844	$ 2,644,380	$ 2,465,132

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate

	1% Decrease 9.68 to 3.5%	Current Rate 10.68 to 4.5%	1% Increase 11.68 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 2,388,940	$ 2,644,380	$ 2,939,309

I. Purchasing Laws

Office of County Mayor

Purchasing procedures for the County Mayor's Office are governed by the County Purchasing Law of 1983, Sections 5-14-201 through 5-14-206, *Tennessee Code Annotated* (*TCA*). This act provides for all purchases exceeding $25,000 (excluding emergency purchases) to be made based on competitive bids solicited through newspaper advertisement.

Office of Chief Administrative Highway Officer

Purchasing procedures for the highway department are governed by provisions of Chapter 24, Private Acts of 1991, as amended and Section 54-7-113, *TCA* (Uniform Road Law), which requires all purchases exceeding $25,000 to be made on the basis of publicly advertised competitive bids.

Office of Director of Schools

Purchasing procedures for the discretely presented school department are governed by purchasing laws applicable to schools as set forth in Section 49-2-203, *TCA*, which provides for the county Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding $25,000.

J. Subsequent Event

On November 21, 2025, Haywood County issued general obligation school bond anticipation notes totaling $5,000,000 for school construction.

Required Supplementary Information Section

HAYWOOD COUNTY, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Pension Liability										
Service Cost	$ 773,505	$ 763,961	$ 748,793	$ 806,172	$ 763,547	$ 764,840	$ 803,012	$ 962,231	$ 999,186	$ 1,111,139
Interest	2,526,922	2,728,270	2,755,676	2,866,816	2,997,074	3,124,683	3,221,385	3,424,490	3,650,517	3,864,823
Differences Between Actual and Expected Experience	631,682	(1,712,912)	(145,032)	(61,570)	(82,642)	(574,587)	249,995	1,267,511	912,947	1,857,066
Changes in Assumptions	0	0	975,111	0	0	0	4,028,676	0	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,175,533)	(1,300,318)	(1,497,132)	(1,686,850)	(1,857,405)	(1,980,896)	(2,057,685)	(2,266,308)	(2,418,960)	(2,580,445)
Net Change in Total Pension Liability	$ 2,756,576	$ 479,001	$ 2,837,416	$ 1,924,568	$ 1,820,574	$ 1,334,040	$ 6,245,383	$ 3,387,924	$ 3,143,690	$ 4,252,583
Total Pension Liability, Beginning	33,506,549	36,263,125	36,742,126	39,579,542	41,504,110	43,324,684	44,658,724	50,904,107	54,292,031	57,435,721
Total Pension Liability, Ending (a)	$ 36,263,125	$ 36,742,126	$ 39,579,542	$ 41,504,110	$ 43,324,684	$ 44,658,724	$ 50,904,107	$ 54,292,031	$ 57,435,721	$ 61,688,304
Plan Fiduciary Net Position										
Contributions - Employer	$ 1,148,081	$ 1,148,661	$ 1,290,623	$ 936,291	$ 947,703	$ 988,673	$ 1,024,326	$ 1,102,185	$ 1,300,129	$ 1,424,240
Contributions - Employee	4,712	266	(266)	0	0	0	0	53	20	0
Net Investment Income	1,081,152	956,934	4,173,475	3,361,364	3,201,630	2,243,038	11,975,891	(2,190,958)	3,623,289	5,500,545
Benefit Payments, Including Refunds of Employee Contributions	(1,175,533)	(1,300,318)	(1,497,132)	(1,686,850)	(1,857,405)	(1,980,896)	(2,057,685)	(2,266,308)	(2,418,960)	(2,580,445)
Administrative Expense	(17,390)	(21,797)	(29,328)	(29,660)	(27,379)	(26,903)	(29,132)	(31,082)	(39,479)	(49,138)
Other	0	0	0	0	0	0	(356)	0	0	0
Net Change in Plan Fiduciary Net Position	$ 1,041,022	$ 783,746	$ 3,937,372	$ 2,581,145	$ 2,264,549	$ 1,223,912	$ 10,913,044	$ (3,386,110)	$ 2,464,999	$ 4,295,202
Plan Fiduciary Net Position, Beginning	35,123,452	36,164,474	36,948,220	40,885,592	43,466,737	45,731,286	46,955,198	57,868,242	54,482,132	56,947,131
Plan Fiduciary Net Position, Ending (b)	$ 36,164,474	$ 36,948,220	$ 40,885,592	$ 43,466,737	$ 45,731,286	$ 46,955,198	$ 57,868,242	$ 54,482,132	$ 56,947,131	$ 61,242,333
Net Pension Liability (Asset), Ending (a - b)	$ 98,651	$ (206,094)	$ (1,306,050)	$ (1,962,627)	$ (2,406,602)	$ (2,296,474)	$ (6,964,135)	$ (190,101)	$ 488,590	$ 445,971
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	99.73%	100.56%	103.30%	104.73%	105.55%	105.14%	113.68%	100.35%	99.15%	99.28%
Covered Payroll	$ 9,363,104	$ 9,369,174	$ 10,316,731	$ 9,362,903	$ 9,477,028	$ 9,886,713	$ 10,648,372	$ 11,235,319	$ 12,622,615	$ 13,827,567
Net Pension Liability (Asset) as a Percentage of Covered Payroll	1.05%	(2.2)%	(12.66)%	(20.96)%	(25.39)%	(23.23)%	(65.40)%	(1.69)%	3.87%	3.23%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

HAYWOOD COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially Determined Contribution	$ 1,148,661	$ 1,264,831	$ 907,265	$ 918,324	$ 969,888	$ 1,024,326	$ 1,102,185	$ 1,300,129	$ 1,424,240	$ 1,529,795
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,148,661)	(1,290,623)	(936,291)	(947,703)	(988,673)	(1,024,326)	(1,102,185)	(1,300,129)	(1,424,240)	(1,529,795)
Contribution Deficiency (Excess)	$ 0	$ (25,792)	$ (29,026)	$ (29,379)	$ (18,785)	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 9,369,174	$ 10,316,731	$ 9,362,903	$ 9,477,028	$ 9,886,713	$ 10,648,372	$ 11,235,319	$ 12,622,615	$ 13,827,567	$ 14,794,923
Contributions as a Percentage of Covered Payroll	12.26%	12.51%	10.00%	10.00%	10.00%	9.62%	9.81%	10.30%	10.30%	10.34%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

HAYWOOD COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Haywood County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 50,543	$ 72,550	$ 36,361	$ 59,385	$ 75,323	$ 95,291	$ 126,495	$ 196,093	$ 218,753	$ 232,082
Less: Contributions in Relation to the Contractually Required Contribution	(50,543)	(72,550)	(89,189)	(59,385)	(75,323)	(95,291)	(126,495)	(196,093)	(218,753)	(232,082)
Contribution Deficiency (Excess)	$ 0	$ 0	$ (52,828)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 1,263,579	$ 1,813,746	$ 2,229,736	$ 3,084,287	$ 3,710,472	$ 4,717,408	$ 6,293,297	$ 6,832,013	$ 7,415,367	$ 7,735,865
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%	3.00%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%
2025: Pension - 3.00%, SRT - 1.00%

HAYWOOD COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Haywood County School Department
For the Fiscal Year Ended June 30

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Contractually Required Contribution	$ 1,060,737	$ 1,006,734	$ 993,504	$ 1,032,949	$ 989,382	$ 971,974	$ 963,763	$ 765,400	$ 584,614	$ 506,423
Less: Contributions in Relation to the Contractually Required Contribution	(1,060,737)	(1,006,734)	(993,504)	(1,032,949)	(989,382)	(971,974)	(963,763)	(765,400)	(584,614)	(506,423)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 11,733,832	$ 11,136,453	$ 10,941,670	$ 9,875,217	$ 9,307,440	$ 9,464,198	$ 9,356,928	$ 8,816,269	$ 8,584,613	$ 7,962,626
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%	8.68%	6.81%	6.36%

HAYWOOD COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Retirement Plan of TCRS
Discretely Presented Haywood County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.395149%	0.287174%	0.276343%	0.255153%	0.291465%	0.294036%	0.326864%	0.368525%	0.343506%	0.315662%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (16,232)	$ (29,896)	$ (72,909)	$ (115,719)	$ (164,528)	$ (167,201)	$ (354,063)	$ (111,635)	$ (145,658)	$ (224,943)
Covered Payroll	$ 838,318	$ 1,263,579	$ 1,813,746	$ 2,229,736	$ 3,084,287	$ 3,710,472	$ 4,717,408	$ 6,293,297	$ 6,832,013	$ 7,415,367
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%	(3.03)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

HAYWOOD COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Haywood County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
School Department's Proportion of the Net Pension Liability (Asset)	0.330651%	0.325054%	0.315038%	0.312470%	0.294507%	0.279649%	0.288352%	0.284324%	0.271424%	0.260927%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ 135,446	$ 2,031,410	$ (103,077)	$ (1,099,555)	$ (3,028,057)	$ (2,132,531)	$ (12,437,317)	$ (3,486,962)	$ (3,200,013)	$ (4,495,408)
Covered Payroll	$ 12,377,932	$ 11,733,832	$ 11,136,453	$ 10,941,670	$ 9,875,217	$ 9,307,440	$ 9,464,198	$ 9,356,928	$ 8,816,269	$ 8,584,613
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	1.09%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%	(37.27)%	(36.30)%	(52.37)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

HAYWOOD COUNTY, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Haywood County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability								
Service Cost	$ 198,875	$ 183,494	$ 146,746	$ 149,375	$ 200,754	$ 267,911	$ 198,915	$ 211,043
Interest	96,190	115,175	83,221	95,248	78,047	94,285	141,675	159,802
Differences Between Actual and Expected Experience	0	(1,105,028)	527,260	235,800	(143,036)	(127,270)	(172,457)	(294,203)
Changes in Assumptions or Other Inputs	(145,244)	82,520	(211,635)	398,262	735,110	(413,792)	311,599	69,620
Benefit Payments	(183,623)	(203,104)	(149,714)	(117,039)	(106,781)	(102,266)	(128,404)	(103,114)
Net Change in Total OPEB Liability	$ (33,802)	$ (926,943)	$ 395,878	$ 761,646	$ 764,094	$ (281,132)	$ 351,328	$ 43,148
Total OPEB Liability, Beginning	3,187,112	3,153,310	2,226,367	2,622,245	3,383,891	4,147,985	3,866,853	4,218,181
Total OPEB Liability, Ending	$ 3,153,310	$ 2,226,367	$ 2,622,245	$ 3,383,891	$ 4,147,985	$ 3,866,853	$ 4,218,181	$ 4,261,329
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 1,085,593	$ 775,524	$ 898,573	$ 1,113,799	$ 1,448,258	$ 1,402,763	$ 1,620,431	$ 1,616,949
Employer Proportionate Share of the Total OPEB Liability	2,067,717	1,450,843	1,723,672	2,270,092	2,699,727	2,464,090	2,597,750	2,644,380
Covered Employee Payroll	$ 14,991,190	$ 13,883,955	$ 13,495,071	$ 14,102,572	$ 13,721,198	$ 14,522,645	$ 14,912,888	$ 14,035,199
Net OPEB Liability as a Percentage of Covered Employee Payroll	13.79%	10.45%	12.77%	16.10%	19.68%	16.97%	17.42%	18.84%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.
(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%
2024	3.93%

(b) The assumed initial trend rate applicable to plan years was revised as follows:
For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%
For the 2025 plan year - from 10.31% to 10.68%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2025 were calculated based on the June 30, 2023, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Fair Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other Special Revenue Fund – The Other Special Revenue Fund is used to account for proceeds received from the American Rescue Plan Act.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Community Development/Industrial Park Fund – The Community Development/ Industrial Park Fund is used to account for revenues received from public works grants provided for community development projects.

HUD Grant Projects Fund – The HUD Grant Projects Fund is used to account for revenues received from grants provided for housing projects.

Other Capital Projects Fund – The Other Capital Projects Fund is used to account for revenues provided for an industrial park project.

HAYWOOD COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2025

	Special Revenue Funds				Capital Projects Funds	
	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
ASSETS						
Cash	$ 0	$ 0	$ 60,284	$ 60,284	$ 0	$ 0
Equity in Pooled Cash and Investments	114,452	3,135	0	117,587	28,404	3,503
Due from Other Funds	0	0	0	0	548	0
Total Assets	$ 114,452	$ 3,135	$ 60,284	$ 177,871	$ 28,952	$ 3,503
LIABILITIES						
Accounts Payable	$ 28,000	$ 0	$ 0	$ 28,000	$ 0	$ 0
Due to Other Funds	0	0	20,284	20,284	0	0
Total Liabilities	$ 28,000	$ 0	$ 20,284	$ 48,284	$ 0	$ 0
FUND BALANCES						
Restricted:						
Restricted for General Government - American Rescue Plan Act	$ 0	$ 3,135	$ 0	$ 3,135	$ 0	$ 0
Restricted for Public Safety	86,452	0	0	86,452	0	0
Restricted for Other Purposes	0	0	0	0	28,952	3,503
Committed:						
Committed for Finance	0	0	40,000	40,000	0	0
Committed for Capital Outlay	0	0	0	0	0	0
Total Fund Balances	$ 86,452	$ 3,135	$ 40,000	$ 129,587	$ 28,952	$ 3,503
Total Liabilities and Fund Balances	$ 114,452	$ 3,135	$ 60,284	$ 177,871	$ 28,952	$ 3,503

(Continued)

HAYWOOD COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 60,284
Equity in Pooled Cash and Investments	1,474,812	1,506,719	1,624,306
Due from Other Funds	0	548	548
Total Assets	$ 1,474,812	$ 1,507,267	$ 1,685,138
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 28,000
Due to Other Funds	0	0	20,284
Total Liabilities	$ 0	$ 0	$ 48,284
FUND BALANCES			
Restricted:			
Restricted for General Government - American Rescue Plan Act	$ 0	$ 0	$ 3,135
Restricted for Public Safety	0	0	86,452
Restricted for Other Purposes	0	32,455	32,455
Committed:			
Committed for Finance	0	0	40,000
Committed for Capital Outlay	1,474,812	1,474,812	1,474,812
Total Fund Balances	$ 1,474,812	$ 1,507,267	$ 1,636,854
Total Liabilities and Fund Balances	$ 1,474,812	$ 1,507,267	$ 1,685,138

HAYWOOD COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended June 30, 2025

	Special Revenue Funds				Capital Projects Funds	
	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Total	Community Development/ Industrial Park	HUD Grant Projects
Revenues						
Fines, Forfeitures, and Penalties	$ 80,108	$ 0	$ 0	$ 80,108	$ 0	$ 0
Charges for Current Services	0	0	517,266	517,266	0	0
Other Local Revenues	0	44	0	44	0	0
Federal Government	0	0	0	0	39,439	0
Other Governments and Citizens Groups	0	0	0	0	0	0
Total Revenues	$ 80,108	$ 44	$ 517,266	$ 597,418	$ 39,439	$ 0
Expenditures						
Current:						
Finance	$ 0	$ 0	$ 537,266	$ 537,266	$ 0	$ 0
Public Safety	112,574	0	0	112,574	0	0
Public Health and Welfare	0	0	0	0	13,212	0
Capital Projects	0	0	0	0	0	0
Total Expenditures	$ 112,574	$ 0	$ 537,266	$ 649,840	$ 13,212	$ 0
Excess (Deficiency) of Revenues Over Expenditures	$ (32,466)	$ 44	$ (20,000)	$ (52,422)	$ 26,227	$ 0
Other Financing Sources (Uses)						
Insurance Recovery	$ 17,012	$ 0	$ 0	$ 17,012	$ 0	$ 0
Transfers Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	$ 17,012	$ 0	$ 0	$ 17,012	$ 0	$ 0
Net Change in Fund Balances	$ (15,454)	$ 44	$ (20,000)	$ (35,410)	$ 26,227	$ 0
Fund Balance, July 1, 2024	101,906	3,091	60,000	164,997	2,725	3,503
Fund Balance, June 30, 2025	$ 86,452	$ 3,135	$ 40,000	$ 129,587	$ 28,952	$ 3,503

(Continued)

HAYWOOD COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Other Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 80,108
Charges for Current Services	0	0	517,266
Other Local Revenues	0	0	44
Federal Government	1,769,198	1,808,637	1,808,637
Other Governments and Citizens Groups	25,641	25,641	25,641
Total Revenues	$ 1,794,839	$ 1,834,278	$ 2,431,696
Expenditures			
Current:			
Finance	$ 0	$ 0	$ 537,266
Public Safety	0	0	112,574
Public Health and Welfare	0	13,212	13,212
Capital Projects	1,857,562	1,857,562	1,857,562
Total Expenditures	$ 1,857,562	$ 1,870,774	$ 2,520,614
Excess (Deficiency) of Revenues Over Expenditures	$ (62,723)	$ (36,496)	$ (88,918)
Other Financing Sources (Uses)			
Insurance Recovery	$ 0	$ 0	$ 17,012
Transfers Out	(83,075)	(83,075)	(83,075)
Total Other Financing Sources (Uses)	$ (83,075)	$ (83,075)	$ (66,063)
Net Change in Fund Balances	$ (145,798)	$ (119,571)	$ (154,981)
Fund Balance, July 1, 2024	1,620,610	1,626,838	1,791,835
Fund Balance, June 30, 2025	$ 1,474,812	$ 1,507,267	$ 1,636,854

HAYWOOD COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Drug Control Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Fines, Forfeitures, and Penalties	$ 80,108	$ 0	$ 80,108	$ 27,500	$ 27,500	$ 52,608
Total Revenues	$ 80,108	$ 0	$ 80,108	$ 27,500	$ 27,500	$ 52,608
Expenditures						
Public Safety						
Drug Enforcement	$ 112,574	$ (8,269)	$ 104,305	$ 13,075	$ 113,084	$ 8,779
Total Expenditures	$ 112,574	$ (8,269)	$ 104,305	$ 13,075	$ 113,084	$ 8,779
Excess (Deficiency) of Revenues Over Expenditures	$ (32,466)	$ 8,269	$ (24,197)	$ 14,425	$ (85,584)	$ 61,387
Other Financing Sources (Uses)						
Insurance Recovery	$ 17,012	$ 0	$ 17,012	$ 0	$ 17,012	$ 0
Total Other Financing Sources	$ 17,012	$ 0	$ 17,012	$ 0	$ 17,012	$ 0
Net Change in Fund Balance	$ (15,454)	$ 8,269	$ (7,185)	$ 14,425	$ (68,572)	$ 61,387
Fund Balance, July 1, 2024	101,906	(8,269)	93,637	52,733	93,637	0
Fund Balance, June 30, 2025	$ 86,452	$ 0	$ 86,452	$ 67,158	$ 25,065	$ 61,387

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

HAYWOOD COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,539,252	$ 1,375,708	$ 1,375,708	$ 163,544
Other Local Revenues	1,424,303	550,000	550,000	874,303
State of Tennessee	60,708	60,000	60,000	708
Other Governments and Citizens Groups	418,217	275,229	418,217	0
Total Revenues	$ 3,442,480	$ 2,260,937	$ 2,403,925	$ 1,038,555
Expenditures				
Principal on Debt				
General Government	$ 925,000	$ 925,000	$ 925,000	$ 0
Education	541,894	403,616	547,726	5,832
Interest on Debt				
General Government	166,585	166,585	166,585	0
Education	82,561	77,851	82,563	2
Other Debt Service				
General Government	32,324	31,725	31,725	(599)
Total Expenditures	$ 1,748,364	$ 1,604,777	$ 1,753,599	$ 5,235
Excess (Deficiency) of Revenues Over Expenditures	$ 1,694,116	$ 656,160	$ 650,326	$ 1,043,790
Net Change in Fund Balance	$ 1,694,116	$ 656,160	$ 650,326	$ 1,043,790
Fund Balance, July 1, 2024	3,955,979	0	0	3,955,979
Fund Balance, June 30, 2025	$ 5,650,095	$ 656,160	$ 650,326	$ 4,999,769

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Joint Venture Fund – The Joint Venture Fund is used to account for funding received primarily from Haywood County and the city of Brownsville for an emergency management agency.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

HAYWOOD COUNTY, TENNESSEE
Combining Statement of Net Position - Custodial Funds
June 30, 2025

	Custodial Funds			
	Cities - Sales Tax	Joint Venture	Constitu - tional Officers - Custodial	Total
ASSETS				
Cash	$ 0	$ 0	$ 1,696,558	$ 1,696,558
Equity in Pooled Cash and Investments	0	128,553	0	128,553
Accounts Receivable	0	0	14,924	14,924
Due from Other Governments	475,438	20,771	0	496,209
Total Assets	$ 475,438	$ 149,324	$ 1,711,482	$ 2,336,244
LIABILITIES				
Accounts Payable	$ 0	$ 83	$ 0	$ 83
Payroll Deductions Payable	0	457	0	457
Due to Other Taxing Units	475,438	0	0	475,438
Total Liabilities	$ 475,438	$ 540	$ 0	$ 475,978
NET POSITION				
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 148,784	$ 1,711,482	$ 1,860,266
Total Net Position	$ 0	$ 148,784	$ 1,711,482	$ 1,860,266

HAYWOOD COUNTY, TENNESSEE
Combining Statement of Changes in Net Position - Custodial Funds
For the Year Ended June 30, 2025

	Custodial Funds			
	Cities - Sales Tax	Joint Venture	Constitu - tional Officers - Custodial	Total
Additions				
Sales Tax Collections for Other Governments	$ 2,872,388	$ 0	$ 0	$ 2,872,388
Joint Venture Collections	0	193,134	0	193,134
Fines/Fees and Other Collections	0	0	7,226,926	7,226,926
Total Additions	$ 2,872,388	$ 193,134	$ 7,226,926	$ 10,292,448
Deductions				
Payment of Sales Tax Collections for Other Governments	$ 2,872,388	$ 0	$ 0	$ 2,872,388
Payment of Emergency Management Agency Expenses	0	172,991	0	172,991
Payments to State	0	0	3,125,869	3,125,869
Payments to Cities, Individuals, and Others	0	0	4,044,507	4,044,507
Total Deductions	$ 2,872,388	$ 172,991	$ 7,170,376	$ 10,215,755
Change in Net Position	$ 0	$ 20,143	$ 56,550	$ 76,693
Net Position July 1, 2024	0	128,641	1,654,932	1,783,573
Net Position June 30, 2025	$ 0	$ 148,784	$ 1,711,482	$ 1,860,266

HAYWOOD COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Haywood County School Department, a discretely presented component unit. The school department uses a General Fund, three Special Revenue Funds, a Capital Projects Fund and a Private Purpose Trust Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovations of the school department.

Private Purpose Trust Fund – The Private Purpose Trust Fund is used to account for an endowment received by the school department. Income generated from the corpus of the endowment is to be used to provide annual scholarships to one or more Haywood County students.

HAYWOOD COUNTY, TENNESSEE
Statement of Activities
Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 20,724,649	$ 21,768	$ 2,710,319	$ 444,960	$ (17,547,602)
Support Services	17,353,199	0	2,851,355	0	(14,501,844)
Operation of Non-instructional Services	4,062,777	39,472	3,800,715	0	(222,590)
Total Governmental Activities	$ 42,140,625	$ 61,240	$ 9,362,389	$ 444,960	$ (32,272,036)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 4,256,947
Local Option Sales Taxes					4,900,595
Wheel Tax					288,829
Other Local Taxes					41,451
Grants and Contributions Not Restricted to Specific Programs					20,426,805
Miscellaneous					20,347
Total General Revenues					$ 29,934,974
Change in Net Position					$ (2,337,062)
Restatement - See Note I.D.10.					(203,740)
Net Position, July 1, 2024					39,600,304
Net Position, June 30, 2025					$ 37,059,502

HAYWOOD COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Haywood County School Department
June 30, 2025

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 0	$ 594,473	$ 594,473
Equity in Pooled Cash and Investments	9,349,797	2,952,497	1,051,039	13,353,333
Accounts Receivable	11,277	0	0	11,277
Due from Other Governments	1,496,984	0	725,626	2,222,610
Property Taxes Receivable	4,375,038	0	0	4,375,038
Allowance for Uncollectible Property Taxes	(114,394)	0	0	(114,394)
Prepaid Items	58,000	0	0	58,000
Restricted Assets	706,182	0	0	706,182
Total Assets	$ 15,882,884	$ 2,952,497	$ 2,371,138	$ 21,206,519
LIABILITIES				
Accounts Payable	$ 23,736	$ 0	$ 694	$ 24,430
Accrued Payroll	869,691	0	73,451	943,142
Payroll Deductions Payable	555,189	0	34,664	589,853
Retainage Payable	0	7,951	0	7,951
Total Liabilities	$ 1,448,616	$ 7,951	$ 108,809	$ 1,565,376

(Continued)

HAYWOOD COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Haywood County School Department (Cont.)

	Major Funds		Nonmajor Funds	
	General Purpose School	Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 4,198,308	$ 0	$ 0	$ 4,198,308
Deferred Delinquent Property Taxes	53,307	0	0	53,307
Other Deferred/Unavailable Revenue	375,397	0	0	375,397
Total Deferred Inflows of Resources	$ 4,627,012	$ 0	$ 0	$ 4,627,012
FUND BALANCES				
Nonspendable:				
Prepaid Items	$ 58,000	$ 0	$ 0	$ 58,000
Restricted:				
Restricted for Education	321,258	0	801,619	1,122,877
Restricted for Operation of Non-instructional Services	0	0	1,210,710	1,210,710
Restricted for Hybrid Retirement Stabilization Funds	706,182	0	0	706,182
Committed:				
Committed for Education	5,572,531	0	0	5,572,531
Committed for Capital Outlay	0	2,944,546	0	2,944,546
Assigned:				
Assigned for Education	732,254	0	250,000	982,254
Assigned for Support Services	3,448	0	0	3,448
Unassigned	2,413,583	0	0	2,413,583
Total Fund Balances	$ 9,807,256	$ 2,944,546	$ 2,262,329	$ 15,014,131
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 15,882,884	$ 2,952,497	$ 2,371,138	$ 21,206,519

HAYWOOD COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Haywood County School Department
June 30, 2025

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit J-2)		$ 15,014,131
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 143,868	
Add: construction in progress	855,454	
Add: buildings and improvements net of accumulated depreciation	13,227,542	
Add: other capital assets net of accumulated depreciation	2,533,417	16,760,281
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: net pension liability - agent plan	$ (198,814)	
Less: net OPEB liability	(2,644,380)	
Less: compensated absences payable	(120,896)	(2,964,090)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 4,505,057	
Less: deferred inflows of resources related to pensions	(1,313,312)	
Add: deferred outflows of resources related to OPEB	867,962	
Less: deferred inflows of resources related to OPEB	(959,582)	3,100,125
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	$ 224,943	
Add: net pension asset - teacher legacy pension plan	4,495,408	4,720,351
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		428,704
Net position of governmental activities (Exhibit A)		$ 37,059,502

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds
Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

	Major Funds			Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Nonmajor* Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 9,762,980	$ 0	$ 0	$ 0	$ 9,762,980
Licenses and Permits	770	0	0	0	770
Charges for Current Services	21,768	0	0	39,472	61,240
Other Local Revenues	798,558	0	0	929,897	1,728,455
State of Tennessee	21,714,020	0	0	15,388	21,729,408
Federal Government	340,738	0	0	5,789,891	6,130,629
Other Governments and Citizens Groups	444,960	0	0	0	444,960
Total Revenues	$ 33,083,794	$ 0	$ 0	$ 6,774,648	$ 39,858,442
Expenditures					
Current:					
Instruction	$ 16,951,277	$ 0	$ 0	$ 1,809,842	$ 18,761,119
Support Services	15,026,577	0	0	1,482,258	16,508,835
Operation of Non-Instructional Services	638,424	0	0	3,316,079	3,954,503
Capital Outlay	487,545	0	855,454	0	1,342,999
Debt Service:					
Other Debt Service	348,750	0	0	69,467	418,217
Total Expenditures	$ 33,452,573	$ 0	$ 855,454	$ 6,677,646	$ 40,985,673

(Continued)

HAYWOOD COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Haywood County School Department (Cont.)

	Major Funds			Nonmajor Funds	
	General Purpose School	*Formerly Major* School Federal Projects	*Formerly Nonmajor* Education Capital Projects	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ (368,779)	$ 0	$ (855,454)	$ 97,002	$ (1,127,231)
Other Financing Sources (Uses)					
Insurance Recovery	$ 18,533	$ 0	$ 0	$ 0	$ 18,533
Transfers In	170,746	0	1,900,000	0	2,070,746
Transfers Out	(1,900,000)	0	0	(170,746)	(2,070,746)
Total Other Financing Sources (Uses)	$ (1,710,721)	$ 0	$ 1,900,000	$ (170,746)	$ 18,533
Net Change in Fund Balances	$ (2,079,500)	$ 0	$ 1,044,546	$ (73,744)	$ (1,108,698)
Change to or Within the Reporting Entity	0	(247,737)	1,900,000	(1,652,263)	0
Fund Balance, July 1, 2024	11,886,756	247,737	0	3,988,336	16,122,829
Fund Balance, June 30, 2025	$ 9,807,256	$ 0	$ 2,944,546	$ 2,262,329	$ 15,014,131

HAYWOOD COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total governmental funds (Exhibit J-4)		$ (1,108,698)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 1,403,783	
Less: current-year depreciation expense	(1,535,889)	(132,106)
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Add: deferred delinquent property taxes and other deferred June 30, 2025	$ 428,704	
Less: deferred delinquent property taxes and other deferred June 30, 2024	(568,011)	(139,307)
(3) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in net pension liability - agent plan	$ 22,175	
Change in net pension asset - teacher retirement plan	79,285	
Change in net pension asset - teacher legacy pension plan	1,295,395	
Change in deferred outflows related to pensions	(1,341,911)	
Change in deferred inflows related to pensions	(966,427)	
Change in net OPEB liability	(46,630)	
Change in deferred outflows related to OPEB	(87,918)	
Change in deferred inflows related to OPEB	6,236	
Change in compensated absences payable	82,844	(956,951)
Change in net position of governmental activities (Exhibit B)		$ (2,337,062)

HAYWOOD COUNTY, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Haywood County School Department
June 30, 2025

	Special Revenue Funds			
	School Federal Projects	Central Cafeteria	Internal School	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 0	$ 0	$ 594,473	$ 594,473
Equity in Pooled Cash and Investments	274,280	776,759	0	1,051,039
Due from Other Governments	281,590	444,036	0	725,626
Total Assets	$ 555,870	$ 1,220,795	$ 594,473	$ 2,371,138
LIABILITIES				
Accounts Payable	$ 0	$ 0	$ 694	$ 694
Accrued Payroll	73,451	0	0	73,451
Payroll Deductions Payable	24,579	10,085	0	34,664
Total Liabilities	$ 98,030	$ 10,085	$ 694	$ 108,809
FUND BALANCES				
Restricted:				
Restricted for Education	$ 207,840	$ 0	$ 593,779	$ 801,619
Restricted for Operation of Non-instructional Services	0	1,210,710	0	1,210,710
Assigned:				
Assigned for Education	250,000	0	0	250,000
Total Fund Balances	$ 457,840	$ 1,210,710	$ 593,779	$ 2,262,329
Total Liabilities and Fund Balances	$ 555,870	$ 1,220,795	$ 594,473	$ 2,371,138

HAYWOOD COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

	Special Revenue Funds				Capital Projects Fund	
	Formerly Major School Federal Projects	Central Cafeteria	Internal School	Total	*Formerly Nonmajor* Education Capital Projects	Total Nonmajor Governmental Funds
Revenues						
Charges for Current Services	$ 0	$ 39,472	$ 0	$ 39,472	$ 0	$ 39,472
Other Local Revenues	0	34,835	895,062	929,897	0	929,897
State of Tennessee	0	15,388	0	15,388	0	15,388
Federal Government	3,627,416	2,162,475	0	5,789,891	0	5,789,891
Total Revenues	$ 3,627,416	$ 2,252,170	$ 895,062	$ 6,774,648	$ 0	$ 6,774,648
Expenditures						
Current:						
Instruction	$ 1,809,842	$ 0	$ 0	$ 1,809,842	$ 0	$ 1,809,842
Support Services	1,482,258	0	0	1,482,258	0	1,482,258
Operation of Non-Instructional Services	0	2,452,699	863,380	3,316,079	0	3,316,079
Debt Service:						
Other Debt Service	69,467	0	0	69,467	0	69,467
Total Expenditures	$ 3,361,567	$ 2,452,699	$ 863,380	$ 6,677,646	$ 0	$ 6,677,646
Excess (Deficiency) of Revenues Over Expenditures	$ 265,849	$ (200,529)	$ 31,682	$ 97,002	$ 0	$ 97,002
Other Financing Sources (Uses)						
Transfers Out	$ (55,746)	$ (115,000)	$ 0	$ (170,746)	$ 0	$ (170,746)
Total Other Financing Sources (Uses)	$ (55,746)	$ (115,000)	$ 0	$ (170,746)	$ 0	$ (170,746)
Net Change in Fund Balances	$ 210,103	$ (315,529)	$ 31,682	$ (73,744)	$ 0	$ (73,744)
Change to or Within the Reporting Entity	247,737	0	0	247,737	(1,900,000)	(1,652,263)
Fund Balance, July 1, 2024	0	1,526,239	562,097	2,088,336	1,900,000	3,988,336
Fund Balance, June 30, 2025	$ 457,840	$ 1,210,710	$ 593,779	$ 2,262,329	$ 0	$ 2,262,329

HAYWOOD COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Haywood County School Department
General Purpose School Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 9,762,980	$ 0	$ 0	$ 9,762,980	$ 6,958,340	$ 6,958,340	$ 2,804,640
Licenses and Permits	770	0	0	770	582	582	188
Charges for Current Services	21,768	0	0	21,768	13,000	13,000	8,768
Other Local Revenues	798,558	0	0	798,558	173,793	860,996	(62,438)
State of Tennessee	21,714,020	0	0	21,714,020	20,587,632	22,921,176	(1,207,156)
Federal Government	340,738	0	0	340,738	76,000	76,000	264,738
Other Governments and Citizens Groups	444,960	0	0	444,960	389,000	833,960	(389,000)
Total Revenues	$ 33,083,794	$ 0	$ 0	$ 33,083,794	$ 28,198,347	$ 31,664,054	$ 1,419,740
Expenditures							
Instruction							
Regular Instruction Program	$ 13,444,382	$ (85)	$ 0	$ 13,444,297	$ 12,556,576	$ 13,977,772	$ 533,475
Alternative Instruction Program	356,178	0	0	356,178	455,296	406,325	50,147
Special Education Program	2,044,248	(1,563)	0	2,042,685	2,079,569	2,102,452	59,767
Career and Technical Education Program	1,106,469	0	0	1,106,469	959,460	1,485,822	379,353
Support Services							
Attendance	436,817	0	0	436,817	438,419	448,494	11,677
Health Services	331,729	(2,495)	0	329,234	322,857	333,005	3,771
Other Student Support	2,139,288	0	14,497	2,153,785	1,610,890	2,334,474	180,689

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Haywood County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Support Services (Cont.)							
Regular Instruction Program	$ 2,124,264	$ 0	$ 0	$ 2,124,264	$ 2,355,856	$ 2,413,333	$ 289,069
Alternative Instruction Program	121,837	0	0	121,837	118,427	123,066	1,229
Special Education Program	348,347	0	0	348,347	410,085	363,033	14,686
Career and Technical Education Program	109,275	0	0	109,275	115,327	115,916	6,641
Technology	556,416	(5,292)	2,059	553,183	627,950	604,512	51,329
Other Programs	67,561	0	0	67,561	0	67,561	0
Board of Education	545,496	(4,375)	4,375	545,496	545,394	563,894	18,398
Director of Schools	386,990	(76)	0	386,914	384,496	423,219	36,305
Office of the Principal	2,291,850	0	0	2,291,850	2,425,694	2,458,930	167,080
Fiscal Services	506,984	(427)	22,627	529,184	548,724	551,122	21,938
Human Services/Personnel	400,083	(346)	0	399,737	395,746	404,516	4,779
Operation of Plant	896,201	0	0	896,201	921,235	921,235	25,034
Maintenance of Plant	1,771,539	(44,273)	688,696	2,415,962	2,016,165	2,670,075	254,113
Transportation	1,991,900	(15,161)	0	1,976,739	2,259,079	2,250,156	273,417
Operation of Non-Instructional Services							
Community Services	24,703	0	0	24,703	29,612	29,612	4,909
Early Childhood Education	613,721	0	0	613,721	610,356	613,721	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Haywood County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2024	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Capital Outlay							
Regular Capital Outlay	$ 487,545	$ (109,163)	$ 0	$ 378,382	$ 0	$ 692,600	$ 314,218
Principal on Debt							
Education	0	0	0	0	275,229	0	0
Other Debt Service							
Education	348,750	0	0	348,750	0	348,750	0
Total Expenditures	$ 33,452,573	$ (183,256)	$ 732,254	$ 34,001,571	$ 32,462,442	$ 36,703,595	$ 2,702,024
Excess (Deficiency) of Revenues Over Expenditures	$ (368,779)	$ 183,256	$ (732,254)	$ (917,777)	$ (4,264,095)	$ (5,039,541)	$ 4,121,764
Other Financing Sources (Uses)							
Insurance Recovery	$ 18,533	$ 0	$ 0	$ 18,533	$ 0	$ 0	$ 18,533
Transfers In	170,746	0	0	170,746	50,000	165,000	5,746
Transfers Out	(1,900,000)	0	0	(1,900,000)	0	(1,900,000)	0
Total Other Financing Sources	$ (1,710,721)	$ 0	$ 0	$ (1,710,721)	$ 50,000	$ (1,735,000)	$ 24,279
Net Change in Fund Balance	$ (2,079,500)	$ 183,256	$ (732,254)	$ (2,628,498)	$ (4,214,095)	$ (6,774,541)	$ 4,146,043
Fund Balance, July 1, 2024	11,886,756	(183,256)	0	11,703,500	7,882,519	7,882,519	3,820,981
Fund Balance, June 30, 2025	$ 9,807,256	$ 0	$ (732,254)	$ 9,075,002	$ 3,668,424	$ 1,107,978	$ 7,967,024

HAYWOOD COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Haywood County School Department
School Federal Projects Fund
For the Year Ended June 30, 2025

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2025	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Federal Government	$ 3,627,416	$ 0	$ 3,627,416	$ 3,795,645	$ 4,371,860	$ (744,444)
Total Revenues	$ 3,627,416	$ 0	$ 3,627,416	$ 3,795,645	$ 4,371,860	$ (744,444)
Expenditures						
Instruction						
Regular Instruction Program	$ 1,140,503	$ 201,572	$ 1,342,075	$ 1,487,435	$ 1,539,729	$ 197,654
Special Education Program	607,563	0	607,563	683,162	769,599	162,036
Career and Technical Education Program	61,776	0	61,776	44,305	62,346	570
Support Services						
Other Student Support	315,167	0	315,167	388,095	534,761	219,594
Regular Instruction Program	919,854	6,268	926,122	911,806	994,069	67,947
Special Education Program	179,778	0	179,778	166,103	275,319	95,541
Career and Technical Education Program	4,780	0	4,780	8,000	4,780	0
Technology	34,000	0	34,000	34,000	34,000	0
Operation of Plant	22,865	0	22,865	22,865	22,865	0
Transportation	5,814	0	5,814	13,804	9,177	3,363
Other Debt Service						
Education	69,467	0	69,467	0	69,467	0
Total Expenditures	$ 3,361,567	$ 207,840	$ 3,569,407	$ 3,759,575	$ 4,316,112	$ 746,705
Excess (Deficiency) of Revenues Over Expenditures	$ 265,849	$ (207,840)	$ 58,009	$ 36,070	$ 55,748	$ 2,261
Other Financing Sources (Uses)						
Transfers Out	$ (55,746)	$ 0	$ (55,746)	$ (36,069)	$ (55,746)	$ 0
Total Other Financing Sources	$ (55,746)	$ 0	$ (55,746)	$ (36,069)	$ (55,746)	$ 0
Net Change in Fund Balance	$ 210,103	$ (207,840)	$ 2,263	$ 1	$ 2	$ 2,261
Changes to or Within the Financial Reporting Entity	247,737	0	247,737	0	0	247,737
Fund Balance, July 1, 2024	0	0	0	247,737	247,737	(247,737)
Fund Balance, June 30, 2025	$ 457,840	$ (207,840)	$ 250,000	$ 247,738	$ 247,739	$ 2,261

HAYWOOD COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Haywood County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2025

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Charges for Current Services	$ 39,472	$ 37,000	$ 37,000	$ 2,472
Other Local Revenues	34,835	17,250	17,250	17,585
State of Tennessee	15,388	25,500	40,888	(25,500)
Federal Government	2,162,475	2,199,812	2,205,993	(43,518)
Total Revenues	$ 2,252,170	$ 2,279,562	$ 2,301,131	$ (48,961)
Expenditures				
Operation of Non-Instructional Services				
Food Service	$ 2,452,699	$ 2,420,997	$ 2,465,577	$ 12,878
Total Expenditures	$ 2,452,699	$ 2,420,997	$ 2,465,577	$ 12,878
Excess (Deficiency) of Revenues Over Expenditures	$ (200,529)	$ (141,435)	$ (164,446)	$ (36,083)
Other Financing Sources (Uses)				
Transfers Out	$ (115,000)	$ 0	$ (115,000)	$ 0
Total Other Financing Sources	$ (115,000)	$ 0	$ (115,000)	$ 0
Net Change in Fund Balance	$ (315,529)	$ (141,435)	$ (279,446)	$ (36,083)
Fund Balance, July 1, 2024	1,526,239	1,430,379	1,430,379	95,860
Fund Balance, June 30, 2025	$ 1,210,710	$ 1,288,944	$ 1,150,933	$ 59,777

HAYWOOD COUNTY, TENNESSEE
Statement of Fiduciary Net Position - Fiduciary Fund
Discretely Presented Haywood County School Department
June 30, 2025

	Other Trust Fund
	Private Purpose Trust Fund
ASSETS	
Cash in Bank	$ 2,363
Investments	290,465
Total Assets	$ 292,828
NET POSITION	
Funds Held in Trust for College Scholarships for Haywood County Students	$ 292,828
Total Net Position	$ 292,828

HAYWOOD COUNTY, TENNESSEE
Statement of Changes in Fiduciary Net Position - Fiduciary Fund
Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

	Other Trust Fund Private Purpose Trust Fund
ADDITIONS	
Other Local Revenues	
Investment Income	$ 60,981
Total Additions	$ 60,981
DEDUCTIONS	
Miscellaneous	
Other Charges	$ 20,000
Total Deductions	$ 20,000
Change in Net Position	$ 40,981
Net Position, July 1, 2024	251,847
Net Position, June 30, 2025	$ 292,828

HAYWOOD COUNTY, TENNESSEE
Schedule of Changes in Long-term Other Loans and Bonds
For the Year Ended June 30, 2025

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-24	Paid and/or Matured During Period	Outstanding 6-30-25
GOVERNMENTAL ACTIVITIES							
OTHER LOANS PAYABLE							
Payable through General Debt Service Fund							
Energy Efficient School Initiative	$ 3,019,439	1 %	7-10-18	3-1-34	$ 1,997,275	$ 197,782	$ 1,799,493
Contributions Due by the School Department from the General Purpose School Fund to the General Debt Service Fund							
Apple Computers	547,781	1.75	4-7-23	4-7-26	278,641	138,112	140,529
Total Other Loans Payable					$ 2,275,916	$ 335,894	$ 1,940,022
BONDS PAYABLE							
Payable through General Debt Service Fund							
General Obligation Refunding Bonds, Series 2015	7,225,000	2 to 2.65	5-29-15	6-30-28	$ 1,935,000	$ 475,000	$ 1,460,000
School Refunding Bonds, Series 2016	1,196,134	2.95	12-14-16	6-1-27	377,000	121,000	256,000
General Obligation Bonds, Series 2018	1,730,000	3 to 4	3-29-18	3-1-38	1,485,000	85,000	1,400,000
General Obligation Refunding Bonds, Series 2019	5,320,000	2 to 5	7-12-19	6-1-32	4,055,000	450,000	3,605,000
Total Bonds Payable					$ 7,852,000	$ 1,131,000	$ 6,721,000
BUSINESS-TYPE ACTIVITIES							
OTHER LOANS PAYABLE							
Payable through Solid Waste Disposal Fund							
Garbage Truck	285,000	2.41	6-29-21	8-1-26	$ 173,644	$ 35,662	$ 137,982
Wheel Loader	112,823	6.38	10-17-22	12-1-27	79,126	20,114	59,012
Total Other Loans Payable					$ 252,770	$ 55,776	$ 196,994

HAYWOOD COUNTY, TENNESSEE
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES

Year Ending June 30	Other Loans Principal	Other Loans Interest	Other Loans Total
2026	$ 340,304	$ 19,537	$ 359,841
2027	201,781	15,071	216,852
2028	203,810	13,042	216,852
2029	205,852	11,000	216,852
2030	207,918	8,934	216,852
2031	210,008	6,844	216,852
2032	212,121	4,731	216,852
2033	214,225	2,627	216,852
2034	144,003	597	144,600
Total	$ 1,940,022	$ 82,383	$ 2,022,405

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2026	$ 1,155,000	$ 185,894	$ 1,340,894
2027	1,196,000	144,961	1,340,961
2028	1,110,000	115,259	1,225,259
2029	610,000	87,531	697,531
2030	630,000	73,094	703,094
2031	645,000	59,494	704,494
2032	655,000	43,931	698,931
2033	110,000	24,019	134,019
2034	115,000	20,444	135,444
2035	120,000	16,706	136,706
2036	120,000	12,656	132,656
2037	125,000	8,606	133,606
2038	130,000	4,388	134,388
Total	$ 6,721,000	$ 796,983	$ 7,517,983

BUSINESS-TYPE ACTIVITIES

Year Ending June 30	Other Loans Principal	Other Loans Interest	Other Loans Total
2026	$ 63,134	$ 6,338	$ 69,472
2027	123,027	1,946	124,973
2028	10,833	173	11,006
Total	$ 196,994	$ 8,457	$ 205,451

HAYWOOD COUNTY, TENNESSEE
Schedule of Transfers
Primary Government and Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	Highway/Public Works	Sales tax revenue	$ 500,000
General Capital Projects	General	Capital outlay	100,238
Other Capital Projects	"	"	83,075
Total Transfers Primary Government			$ 683,313
DISCRETELY PRESENTED HAYWOOD COUNTY SCHOOL DEPARTMENT			
General Purpose School	Education Capital Projects	Capital outlay	$ 1,900,000
School Federal Projects	General Purpose School	Indirect costs	55,746
Central Cafeteria	"	"	115,000
Total Transfers Discretely Presented Haywood County School Department			$ 2,070,746

HAYWOOD COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA*	$ (1)	Local Government Property and
Base salary/Total compensation	$ 105,396			Casualty Fund
Chief Administrative Highway Officer -		Section 8-24-102, *TCA*	(1)	Local Government Property and
Perry Davis (7/1/24 - 9/30/24)				Casualty Fund
Base salary/Total compensation	$ 25,094			
Chief Administrative Highway Officer -		Section 8-24-102, *TCA*	(1)	Local Government Property and
Vernon Mann (10/1/24 - 6/30/25)				Casualty Fund
Base salary	$ 75,283			
Commission approved bonus	550			
Total compensation	$ 75,833			
Total Chief Administrative Highway Officer Compensation	$ 100,927			
Director of Schools		State Board of Education and	(1)	Tennessee Risk Management Trust
Base Salary	$ 170,000	County Board of Education		
Board approved stipend	500			
Total compensation	$ 170,500			
Trustee		Section 8-24-102, *TCA*, and	1,275,464	RLI Insurance Company
Base salary	$ 91,252	County Commission		
Educational incentive pay	2,621			
Total compensation	$ 93,873			
Assessor of Property		Section 8-24-102, *TCA*, and	(1)	Local Government Property and
Base salary	$ 91,252	County Commission		Casualty Fund
Educational incentive pay	2,621			
Total compensation	$ 93,873			
County Clerk		Section 8-24-102, *TCA*, and	(1)	Local Government Property and
Base salary	$ 91,252	County Commission		Casualty Fund
Educational incentive pay	2,621			
Total compensation	$ 93,873			
Circuit, General Sessions and Juvenile Courts Clerk		Section 8-24-102, *TCA*, and	(1)	Local Government Property and
Base salary	$ 91,252	County Commission		Casualty Fund
Educational incentive pay	2,621			
Total compensation	$ 93,873			
Clerk and Master		Section 8-24-102, *TCA*, and	(1)	Local Government Property and
Base salary/Total compensation	$ 91,252	County Commission		Casualty Fund
Register of Deeds		Section 8-24-102, *TCA*, and	(1)	Local Government Property and
Base salary/Total compensation	$ 91,252	County Commission		
Sheriff		Section 8-24-102, *TCA*, and	(1)	Local Government Property and
Base salary	$ 100,377	County Commission		Casualty Fund
Law enforcement training supplement	800			
Total compensation	$ 101,177			
Administrator of Elections		Section 2-12-208, *TCA*	(1)	Local Government Property and
Base salary/Total compensation	$ 82,127			Casualty Fund
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Local Government Property and Casualty Fund
Employee Fidelity - School Department			400,000	Tennessee Risk Management Trust

(1) Official is under the employee fidelity insurance coverage.

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2025

		Special Revenue Funds				Debt Service Fund
	General	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Local Taxes						
County Property Taxes						
Current Property Tax	$ 6,724,451	$ 0	$ 0	$ 0	$ 506,927	$ 976,505
Discount on Property Taxes	(70,041)	0	0	0	(5,269)	(10,172)
Trustee's Collections - Prior Year	106,151	0	0	0	7,345	15,412
Trustee's Collections - Bankruptcy	881	0	0	0	66	128
Circuit Clerk/Clerk and Master Collections - Prior Years	206,503	0	0	0	15,533	29,984
Interest and Penalty	24,399	0	0	0	1,835	3,543
Payments in-Lieu-of Taxes - T.V.A.	208,289	0	0	0	14,362	22,159
Payments in-Lieu-of Taxes - Local Utilities	65,009	0	0	0	57	110
County Local Option Taxes						
Local Option Sales Tax	2,129,137	0	0	0	0	0
Hotel/Motel Tax	80,053	0	0	0	0	0
Wheel Tax	570,433	0	0	0	144,414	288,855
Litigation Tax - General	169,944	0	0	0	0	0
Litigation Tax - Special Purpose	2,791	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	212,728
Litigation Tax - Courthouse Security	52,350	0	0	0	0	0
Business Tax	1,315,925	0	0	0	0	0
Mixed Drink Tax	5,370	0	0	0	0	0
Other County Local Option Taxes	23,862	0	0	0	0	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Drug Control	Special Revenue Funds: Other Special Revenue	Special Revenue Funds: Constitu - tional Officers - Fees	Special Revenue Funds: Highway / Public Works	Debt Service Fund: General Debt Service
Local Taxes (Cont.)						
Statutory Local Taxes						
Bank Excise Tax	$ 136,139	$ 0	$ 0	$ 0	$ 0	$ 0
Wholesale Beer Tax	36,113	0	0	0	0	0
Beer Privilege Tax	1,077	0	0	0	0	0
Total Local Taxes	$ 11,788,836	$ 0	$ 0	$ 0	$ 685,270	$ 1,539,252
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 3,036	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Beer Permits	712	0	0	0	0	0
Building Permits	19,987	0	0	0	0	0
Other Permits	550	0	0	0	0	0
Total Licenses and Permits	$ 24,285	$ 0	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 5,225	$ 0	$ 0	$ 0	$ 0	$ 0
Data Entry Fee - Circuit Court	670	0	0	0	0	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
General Sessions Court						
Fines	$ 83,711	$ 0	$ 0	$ 0	$ 0	$ 0
Fines for Littering	48	0	0	0	0	0
Officers Costs	64,157	0	0	0	0	0
Game and Fish Fines	22	0	0	0	0	0
Drug Control Fines	0	7,047	0	0	0	0
Drug Court Fees	8,524	66	0	0	0	0
Jail Fees	50,365	0	0	0	0	0
DUI Treatment Fines	8,807	0	0	0	0	0
Data Entry Fee - General Sessions Court	22,056	0	0	0	0	0
Courtroom Security Fee	438	0	0	0	0	0
Victims Assistance Assessments	28,922	0	0	0	0	0
Juvenile Court						
Fines	513	0	0	0	0	0
Officers Costs	1,040	0	0	0	0	0
Data Entry Fee - Juvenile Court	174	0	0	0	0	0
Chancery Court						
Officers Costs	1,556	0	0	0	0	0
Data Entry Fee - Chancery Court	3,416	0	0	0	0	0
Courtroom Security Fee	1,335	0	0	0	0	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Fines, Forfeitures, and Penalties (Cont.)						
Judicial District Drug Program						
Drug Task Force Forfeitures and Seizures	$ 0	$ 72,995	$ 0	$ 0	$ 0	$ 0
Total Fines, Forfeitures, and Penalties	$ 280,979	$ 80,108	$ 0	$ 0	$ 0	$ 0
Charges for Current Services						
General Service Charges						
Patient Charges	$ 1,038,477	$ 0	$ 0	$ 0	$ 0	$ 0
Zoning Studies	4,685	0	0	0	0	0
Health Department Collections	33,252	0	0	0	0	0
Other General Service Charges	2,000	0	0	0	0	0
Fees						
Recreation Fees	32,634	0	0	0	0	0
Copy Fees	80	0	0	0	0	0
Greenbelt Late Application Fee	50	0	0	0	0	0
Telephone Commissions	65,834	0	0	0	0	0
Additional Fees - Titling and Registration	13,548	0	0	0	0	0
Constitutional Officers' Fees and Commissions	0	0	0	517,266	0	0
Data Processing Fee - Register	5,824	0	0	0	0	0
Probation Fees	8,302	0	0	0	0	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
Charges for Current Services (Cont.)						
Fees (Cont.)						
Data Processing Fee - Sheriff	$ 5,082	$ 0	$ 0	$ 0	$ 0	$ 0
Sexual Offender Registration Fee - Sheriff	3,450	0	0	0	0	0
Data Processing Fee - County Clerk	2,229	0	0	0	0	0
Vehicle Insurance Coverage and Reinstatement Fees	6,830	0	0	0	0	0
Total Charges for Current Services	$ 1,222,277	$ 0	$ 0	$ 517,266	$ 0	$ 0
Other Local Revenues						
Recurring Items						
Investment Income	$ 25,246	$ 0	$ 44	$ 0	$ 0	$ 1,424,303
Lease/Rentals/PPP	26,025	0	0	0	938	0
Sale of Materials and Supplies	0	0	0	0	10,551	0
Commissary Sales	12,386	0	0	0	0	0
Sale of Gasoline	0	0	0	0	280,580	0
Miscellaneous Refunds	61,185	0	0	0	9,027	0
Nonrecurring Items						
Sale of Equipment	22,550	0	0	0	0	0
Sale of Property	143,288	0	0	0	0	0
Contributions and Gifts	30,774	0	0	0	0	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Drug Control	Special Revenue Funds: Other Special Revenue	Special Revenue Funds: Constitu - tional Officers - Fees	Special Revenue Funds: Highway / Public Works	Debt Service Fund: General Debt Service
Other Local Revenues (Cont.)						
Other Local Revenues						
Other Local Revenues	$ 315,901	$ 0	$ 0	$ 0	$ 0	$ 0
Total Other Local Revenues	$ 637,355	$ 0	$ 44	$ 0	$ 301,096	$ 1,424,303
Fees Received From County Officials						
Excess Fees						
Trustee	$ 323,238	$ 0	$ 0	$ 0	$ 0	$ 0
Fees In-Lieu-of Salary						
County Clerk	358,003	0	0	0	0	0
Circuit Court Clerk	63,138	0	0	0	0	0
General Sessions Court Clerk	342,087	0	0	0	0	0
Clerk and Master	89,502	0	0	0	0	0
Juvenile Court Clerk	25,519	0	0	0	0	0
Register	90,665	0	0	0	0	0
Sheriff	10,025	0	0	0	0	0
Total Fees Received From County Officials	$ 1,302,177	$ 0	$ 0	$ 0	$ 0	$ 0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				Debt Service Fund
	General	Drug Control	Other Special Revenue	Constitu - tional Officers - Fees	Highway / Public Works	General Debt Service
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 13,500	$ 0	$ 0	$ 0	$ 0	$ 0
Other General Government Grants	150,793	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	35,800	0	0	0	0	0
Other Public Safety Grants	470,793	0	0	0	0	0
Health and Welfare Grants						
Emergency Medical Services Training Programs	28,400	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	370,491	0
Other State Revenues						
Vehicle Certificate of Title Fees	5,938	0	0	0	0	0
Alcoholic Beverage Tax	92,246	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	48,297	0	0	0	0	0
State Revenue Sharing - T.V.A.	418,052	0	0	0	31,446	60,708
State Revenue Sharing - Telecommunications	32,924	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	16,734	0	0	0	0	0
Contracted Prisoner Boarding	255,160	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	2,572,430	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Drug Control	Special Revenue Funds: Other Special Revenue	Special Revenue Funds: Constitu - tional Officers - Fees	Special Revenue Funds: Highway / Public Works	Debt Service Fund: General Debt Service
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Hybrid/Electric Vehicle Registration Fee	$ 0	$ 0	$ 0	$ 0	$ 31,007	$ 0
Petroleum Special Tax	0	0	0	0	11,836	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	35,000	0	0	0	0	0
Other State Revenues	606,202	0	0	0	0	0
Total State of Tennessee	$ 2,225,003	$ 0	$ 0	$ 0	$ 3,017,210	$ 60,708
Federal Government						
Federal Through State						
Community Development	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Medicaid	86,202	0	0	0	0	0
Other Federal through State	16,205	0	0	0	0	0
Total Federal Government	$ 102,407	$ 0	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 2,317,799	$ 0	$ 0	$ 0	$ 0	$ 418,217
Contracted Services	9,200	0	0	0	0	0

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Drug Control	Special Revenue Funds: Other Special Revenue	Special Revenue Funds: Constitu - tional Officers - Fees	Special Revenue Funds: Highway / Public Works	Debt Service Fund: General Debt Service
Other Governments and Citizens Groups (Cont.)						
Citizens Groups						
Donations	$ 9,408	$ 0	$ 0	$ 0	$ 0	$ 0
Other						
Other	10,327	0	0	0	0	0
Opioid Settlement Funds - Past Remediation	16,287	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 2,363,021	$ 0	$ 0	$ 0	$ 0	$ 418,217
Total	$ 19,946,340	$ 80,108	$ 44	$ 517,266	$ 4,003,576	$ 3,442,480

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 0	$ 0	$ 0	$ 8,207,883
Discount on Property Taxes	0	0	0	(85,482)
Trustee's Collections - Prior Year	0	0	0	128,908
Trustee's Collections - Bankruptcy	0	0	0	1,075
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	0	252,020
Interest and Penalty	0	0	0	29,777
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	244,810
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	65,176
County Local Option Taxes				
Local Option Sales Tax	0	0	0	2,129,137
Hotel/Motel Tax	0	0	0	80,053
Wheel Tax	0	0	0	1,003,702
Litigation Tax - General	0	0	0	169,944
Litigation Tax - Special Purpose	0	0	0	2,791
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	212,728
Litigation Tax - Courthouse Security	0	0	0	52,350
Business Tax	0	0	0	1,315,925
Mixed Drink Tax	0	0	0	5,370
Other County Local Option Taxes	0	0	0	23,862

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
Local Taxes (Cont.)				
Statutory Local Taxes				
Bank Excise Tax	$ 0	$ 0	$ 0	$ 136,139
Wholesale Beer Tax	0	0	0	36,113
Beer Privilege Tax	0	0	0	1,077
Total Local Taxes	$ 0	$ 0	$ 0	$ 14,013,358
Licenses and Permits				
Licenses				
Cable TV Franchise	$ 0	$ 0	$ 0	$ 3,036
Permits				
Beer Permits	0	0	0	712
Building Permits	0	0	0	19,987
Other Permits	0	0	0	550
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 24,285
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	$ 0	$ 0	$ 0	$ 5,225
Data Entry Fee - Circuit Court	0	0	0	670

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)				
General Sessions Court				
Fines	$ 0	$ 0	$ 0	$ 83,711
Fines for Littering	0	0	0	48
Officers Costs	0	0	0	64,157
Game and Fish Fines	0	0	0	22
Drug Control Fines	0	0	0	7,047
Drug Court Fees	0	0	0	8,590
Jail Fees	0	0	0	50,365
DUI Treatment Fines	0	0	0	8,807
Data Entry Fee - General Sessions Court	0	0	0	22,056
Courtroom Security Fee	0	0	0	438
Victims Assistance Assessments	0	0	0	28,922
Juvenile Court				
Fines	0	0	0	513
Officers Costs	0	0	0	1,040
Data Entry Fee - Juvenile Court	0	0	0	174
Chancery Court				
Officers Costs	0	0	0	1,556
Data Entry Fee - Chancery Court	0	0	0	3,416
Courtroom Security Fee	0	0	0	1,335

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)				
Judicial District Drug Program				
Drug Task Force Forfeitures and Seizures	$ 0	$ 0	$ 0	$ 72,995
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 361,087
Charges for Current Services				
General Service Charges				
Patient Charges	$ 0	$ 0	$ 0	$ 1,038,477
Zoning Studies	0	0	0	4,685
Health Department Collections	0	0	0	33,252
Other General Service Charges	0	0	0	2,000
Fees				
Recreation Fees	0	0	0	32,634
Copy Fees	0	0	0	80
Greenbelt Late Application Fee	0	0	0	50
Telephone Commissions	0	0	0	65,834
Additional Fees - Titling and Registration	0	0	0	13,548
Constitutional Officers' Fees and Commissions	0	0	0	517,266
Data Processing Fee - Register	0	0	0	5,824
Probation Fees	0	0	0	8,302

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
Charges for Current Services (Cont.)				
Fees (Cont.)				
Data Processing Fee - Sheriff	$ 0	$ 0	$ 0	$ 5,082
Sexual Offender Registration Fee - Sheriff	0	0	0	3,450
Data Processing Fee - County Clerk	0	0	0	2,229
Vehicle Insurance Coverage and Reinstatement Fees	0	0	0	6,830
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 1,739,543
Other Local Revenues				
Recurring Items				
Investment Income	$ 293,417	$ 0	$ 0	$ 1,743,010
Lease/Rentals/PPP	0	0	0	26,963
Sale of Materials and Supplies	0	0	0	10,551
Commissary Sales	0	0	0	12,386
Sale of Gasoline	0	0	0	280,580
Miscellaneous Refunds	0	0	0	70,212
Nonrecurring Items				
Sale of Equipment	0	0	0	22,550
Sale of Property	0	0	0	143,288
Contributions and Gifts	0	0	0	30,774

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
Other Local Revenues (Cont.)				
Other Local Revenues				
Other Local Revenues	$ 0	$ 0	$ 0	$ 315,901
Total Other Local Revenues	$ 293,417	$ 0	$ 0	$ 2,656,215
Fees Received From County Officials				
Excess Fees				
Trustee	$ 0	$ 0	$ 0	$ 323,238
Fees In-Lieu-of Salary				
County Clerk	0	0	0	358,003
Circuit Court Clerk	0	0	0	63,138
General Sessions Court Clerk	0	0	0	342,087
Clerk and Master	0	0	0	89,502
Juvenile Court Clerk	0	0	0	25,519
Register	0	0	0	90,665
Sheriff	0	0	0	10,025
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 1,302,177

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
State of Tennessee				
General Government Grants				
Juvenile Services Program	$ 0	$ 0	$ 0	$ 13,500
Other General Government Grants	0	0	0	150,793
Public Safety Grants				
Law Enforcement Training Programs	0	0	0	35,800
Other Public Safety Grants	0	0	0	470,793
Health and Welfare Grants				
Emergency Medical Services Training Programs	0	0	0	28,400
Public Works Grants				
State Aid Program	0	0	0	370,491
Other State Revenues				
Vehicle Certificate of Title Fees	0	0	0	5,938
Alcoholic Beverage Tax	0	0	0	92,246
Opioid Settlement Funds - TN Abatement Council	0	0	0	48,297
State Revenue Sharing - T.V.A.	0	0	0	510,206
State Revenue Sharing - Telecommunications	0	0	0	32,924
State Shared Sports Gaming Privilege Tax	0	0	0	16,734
Contracted Prisoner Boarding	0	0	0	255,160
Gasoline and Motor Fuel Tax	0	0	0	2,572,430

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
State of Tennessee (Cont.)				
Other State Revenues (Cont.)				
Hybrid/Electric Vehicle Registration Fee	$ 0	$ 0	$ 0	$ 31,007
Petroleum Special Tax	0	0	0	11,836
Registrar's Salary Supplement	0	0	0	15,164
Other State Grants	5,000,000	0	0	5,035,000
Other State Revenues	0	0	0	606,202
Total State of Tennessee	$ 5,000,000	$ 0	$ 0	$ 10,302,921
Federal Government				
Federal Through State				
Community Development	$ 0	$ 39,439	$ 1,769,198	$ 1,808,637
Medicaid	0	0	0	86,202
Other Federal through State	0	0	0	16,205
Total Federal Government	$ 0	$ 39,439	$ 1,769,198	$ 1,911,044
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 0	$ 0	$ 25,641	$ 2,761,657
Contracted Services	0	0	0	9,200

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Capital Projects Funds			
	General Capital Projects	Community Development/ Industrial Park	Other Capital Projects	Total
Other Governments and Citizens Groups (Cont.)				
Citizens Groups				
Donations	$ 0	$ 0	$ 0	$ 9,408
Other				
Other	0	0	0	10,327
Opioid Settlement Funds - Past Remediation	0	0	0	16,287
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 25,641	$ 2,806,879
Total	$ 5,293,417	$ 39,439	$ 1,794,839	$ 35,117,509

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 4,118,800	$ 0	$ 0	$ 0	$ 4,118,800
Discount on Property Taxes	(42,807)	0	0	0	(42,807)
Trustee's Collections - Prior Year	55,844	0	0	0	55,844
Trustee's Collections - Bankruptcy	539	0	0	0	539
Circuit Clerk/Clerk and Master Collections - Prior Years	126,202	0	0	0	126,202
Interest and Penalty	14,911	0	0	0	14,911
Payments in-Lieu-of Taxes - T.V.A.	135,387	0	0	0	135,387
Payments in-Lieu-of Taxes - Local Utilities	464	0	0	0	464
County Local Option Taxes					
Local Option Sales Tax	5,019,622	0	0	0	5,019,622
Wheel Tax	288,829	0	0	0	288,829
Mixed Drink Tax	14,170	0	0	0	14,170
Statutory Local Taxes					
Other Statutory Local Taxes	31,019	0	0	0	31,019
Total Local Taxes	$ 9,762,980	$ 0	$ 0	$ 0	$ 9,762,980

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
Licenses and Permits					
Licenses					
Marriage Licenses	$ 770	$ 0	$ 0	$ 0	$ 770
Total Licenses and Permits	$ 770	$ 0	$ 0	$ 0	$ 770
Charges for Current Services					
Education Charges					
Lunch Payments - Adults	$ 0	$ 0	$ 10,369	$ 0	$ 10,369
A la Carte Sales	0	0	23,616	0	23,616
Receipts from Individual Schools	21,768	0	0	0	21,768
Other Charges for Services	0	0	5,487	0	5,487
Total Charges for Current Services	$ 21,768	$ 0	$ 39,472	$ 0	$ 61,240
Other Local Revenues					
Recurring Items					
Investment Income	$ 61,862	$ 0	$ 26,942	$ 0	$ 88,804
Sale of Materials and Supplies	868	0	0	0	868
Rebates	0	0	6,303	0	6,303
Miscellaneous Refunds	11,586	0	1,590	0	13,176

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

			Special Revenue Funds		
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Other Local Revenues (Cont.)					
Nonrecurring Items					
Contributions and Gifts	$ 675,546	$ 0	$ 0	$ 0	$ 675,546
Other Local Revenues					
Other Local Revenues	48,696	0	0	895,062	943,758
Total Other Local Revenues	$ 798,558	$ 0	$ 34,835	$ 895,062	$ 1,728,455
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 67,561	$ 0	$ 0	$ 0	$ 67,561
State Education Funds					
Tennessee Investment in Student Achievement	19,359,138	0	0	0	19,359,138
TISA - On-behalf Payments	79,462	0	0	0	79,462
Early Childhood Education	700,848	0	0	0	700,848
School Food Service	0	0	15,388	0	15,388
Literacy Coordination	10,000	0	0	0	10,000
Other State Education Funds	178,866	0	0	0	178,866
Paid Parental Leave	23,119	0	0	0	23,119
Career Ladder Program	26,196	0	0	0	26,196
Other Vocational	64,390	0	0	0	64,390

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
State of Tennessee (Cont.)					
Other State Revenues					
State Revenue Sharing - T.V.A.	$ 255,500	$ 0	$ 0	$ 0	$ 255,500
Other State Grants	948,940	0	0	0	948,940
Total State of Tennessee	$ 21,714,020	$ 0	$ 15,388	$ 0	$ 21,729,408
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 1,371,275	$ 0	$ 1,371,275
USDA - Commodities	0	0	155,368	0	155,368
Breakfast	0	0	610,725	0	610,725
USDA - Other	0	0	25,107	0	25,107
Vocational Education - Basic Grants to States	0	78,310	0	0	78,310
Title I Grants to Local Education Agencies	0	1,588,275	0	0	1,588,275
Special Education - Grants to States	0	742,900	0	0	742,900
Special Education Preschool Grants	0	44,441	0	0	44,441
English Language Acquisition Grants	0	9,121	0	0	9,121
Rural Education	0	148,991	0	0	148,991
Eisenhower Professional Development State Grants	0	176,059	0	0	176,059

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Central Cafeteria	Special Revenue Funds: Internal School	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
COVID-19 Grant D	$ 0	$ 82,800	$ 0	$ 0	$ 82,800
American Rescue Plan Act Grant #1	0	352,731	0	0	352,731
American Rescue Plan Act Grant #4	0	3,815	0	0	3,815
Other Federal through State	219,930	399,973	0	0	619,903
Direct Federal Revenue					
ROTC Reimbursement	120,808	0	0	0	120,808
Total Federal Government	$ 340,738	$ 3,627,416	$ 2,162,475	$ 0	$ 6,130,629
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 444,960	$ 0	$ 0	$ 0	$ 444,960
Total Other Governments and Citizens Groups	$ 444,960	$ 0	$ 0	$ 0	$ 444,960
Total	$ 33,083,794	$ 3,627,416	$ 2,252,170	$ 895,062	$ 39,858,442

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2025

General Fund		
General Government		
County Commission		
Board and Committee Members Fees	$ 64,000	
Social Security	4,896	
Pensions	52	
Life Insurance	1,396	
Unemployment Compensation	1	
Dues and Memberships	18,550	
Tuition	1,950	
Other Contracted Services	5,040	
Food Supplies	18,709	
Other Supplies and Materials	580	
Other Charges	3,339	
Other Equipment	2,412	
Total County Commission		$ 120,925
Beer Board		
Secretary to Board	$ 300	
Board and Committee Members Fees	900	
Legal Notices, Recording, and Court Costs	170	
Total Beer Board		1,370
County Mayor/Executive		
County Official/Administrative Officer	$ 105,396	
Accountants/Bookkeepers	161,252	
Secretary(ies)	64,434	
Educational Incentive - Other County Employees	1,000	
Longevity Pay	6,930	
Bonus Payments	2,707	
Social Security	24,943	
Pensions	35,022	
Employee and Dependent Insurance	46,595	
Life Insurance	1,709	
Unemployment Compensation	134	
Communication	5,410	
Data Processing Services	27,641	
Dues and Memberships	1,973	
Postal Charges	2,192	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
County Mayor/Executive (Cont.)		
Travel	$ 1,447	
Tuition	660	
Library Books/Media	535	
Office Supplies	2,164	
Workers' Compensation Insurance	400	
Other Charges	24,070	
Total County Mayor/Executive		$ 516,614
Personnel Office		
Supervisor/Director	$ 15,442	
Social Security	1,173	
Pensions	1,597	
Total Personnel Office		18,212
County Attorney		
County Official/Administrative Officer	$ 9,984	
Social Security	657	
Pensions	1,032	
Employee and Dependent Insurance	7,621	
Dues and Memberships	200	
Legal Services	75,988	
Licenses	250	
Travel	932	
Library Books/Media	6,843	
Workers' Compensation Insurance	9	
Total County Attorney		103,516
Election Commission		
County Official/Administrative Officer	$ 82,127	
Deputy(ies)	28,795	
Part-time Personnel	1,726	
Bonus Payments	541	
Election Commission	4,400	
Election Workers	20,873	
Social Security	8,266	
Pensions	9,502	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
General Government (Cont.)				
Election Commission (Cont.)				
Employee and Dependent Insurance	$	23,416		
Life Insurance		478		
Unemployment Compensation		57		
Communication		2,965		
Data Processing Services		15,180		
Legal Notices, Recording, and Court Costs		1,831		
Maintenance Agreements		10,216		
Maintenance and Repair Services - Equipment		10,426		
Postal Charges		3,541		
Printing, Stationery, and Forms		4,695		
Travel		3,653		
Office Supplies		2,586		
Liability Insurance		2,423		
Workers' Compensation Insurance		200		
Other Charges		225		
Total Election Commission			$	238,122
Register of Deeds				
County Official/Administrative Officer	$	91,252		
Deputy(ies)		35,840		
Temporary Personnel		1,577		
Longevity Pay		1,050		
Bonus Payments		541		
Social Security		9,534		
Pensions		13,306		
Employee and Dependent Insurance		16,647		
Life Insurance		625		
Unemployment Compensation		21		
Communication		650		
Dues and Memberships		1,200		
Postal Charges		69		
Printing, Stationery, and Forms		2,966		
Rentals		1,170		
Travel		1,000		
Office Supplies		695		
Workers' Compensation Insurance		250		
Data Processing Equipment		7,111		
Total Register of Deeds				185,504

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Development		
Supervisor/Director	$ 59,808	
Secretary(ies)	1,352	
Longevity Pay	1,890	
Bonus Payments	541	
Social Security	4,287	
Pensions	6,575	
Employee and Dependent Insurance	14,982	
Life Insurance	245	
Unemployment Compensation	22	
Communication	2,404	
Contracts with Government Agencies	9,863	
Contracts with Other Public Agencies	4,725	
Data Processing Services	6,917	
Dues and Memberships	430	
Legal Notices, Recording, and Court Costs	680	
Maintenance and Repair Services - Vehicles	1,185	
Postal Charges	6	
Travel	894	
Gasoline	1,066	
Office Supplies	985	
Workers' Compensation Insurance	1,000	
Data Processing Equipment	2,197	
Total Development		$ 122,054
County Buildings		
Supervisor/Director	$ 46,070	
Custodial Personnel	82,325	
Maintenance Personnel	110,692	
Longevity Pay	5,250	
Overtime Pay	12,106	
Bonus Payments	3,519	
Social Security	19,493	
Pensions	20,970	
Employee and Dependent Insurance	44,609	
Life Insurance	1,001	
Unemployment Compensation	165	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
County Buildings (Cont.)		
Communication	$ 13,979	
Maintenance Agreements	26,455	
Maintenance and Repair Services - Buildings	30,052	
Maintenance and Repair Services - Vehicles	1,072	
Custodial Supplies	18,402	
Duplicating Supplies	3,394	
Gasoline	4,359	
Utilities	417,226	
Other Supplies and Materials	53,765	
Workers' Compensation Insurance	8,388	
Other Charges	6,722	
Building Improvements	135,105	
Total County Buildings		$ 1,065,119
Finance		
Property Assessor's Office		
County Official/Administrative Officer	$ 91,252	
Deputy(ies)	59,130	
Educational Incentive - Official/Admin Officer	2,621	
Longevity Pay	2,100	
Bonus Payments	812	
Board and Committee Members Fees	1,150	
Social Security	10,966	
Pensions	14,921	
Employee and Dependent Insurance	43,519	
Life Insurance	766	
Unemployment Compensation	46	
Communication	1,980	
Contracts with Private Agencies	10,022	
Data Processing Services	27,587	
Dues and Memberships	1,550	
Postal Charges	2,641	
Rentals	12,000	
Travel	338	
Other Contracted Services	11,400	
Duplicating Supplies	904	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Finance (Cont.)		
Property Assessor's Office (Cont.)		
Office Supplies	$ 1,294	
Utilities	5,229	
Premiums on Corporate Surety Bonds	2,600	
Workers' Compensation Insurance	587	
Other Charges	1,273	
Data Processing Equipment	1,382	
Office Equipment	3,352	
Total Property Assessor's Office		$ 311,422
Reappraisal Program		
Other Salaries and Wages	$ 21,470	
Social Security	1,630	
Unemployment Compensation	38	
Postal Charges	10	
Other Contracted Services	11,400	
Office Supplies	394	
Workers' Compensation Insurance	49	
Total Reappraisal Program		34,991
County Trustee's Office		
Social Security	$ 15,353	
Pensions	20,518	
Employee and Dependent Insurance	46,292	
Life Insurance	870	
Unemployment Compensation	106	
Communication	2,993	
Data Processing Services	35,275	
Dues and Memberships	1,768	
Legal Services	2,698	
Maintenance Agreements	1,302	
Postal Charges	1,350	
Printing, Stationery, and Forms	388	
Office Supplies	3,428	
Premiums on Corporate Surety Bonds	3,728	
Workers' Compensation Insurance	450	
Other Charges	63	
Data Processing Equipment	2,830	
Total County Trustee's Office		139,412

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Finance (Cont.)		
County Clerk's Office		
County Official/Administrative Officer	$ 91,252	
Deputy(ies)	135,540	
Educational Incentive - Official/Admin Officer	2,621	
Longevity Pay	7,140	
Bonus Payments	2,166	
Other Salaries and Wages	400	
Social Security	17,336	
Pensions	24,725	
Employee and Dependent Insurance	41,011	
Life Insurance	1,065	
Unemployment Compensation	84	
Communication	3,445	
Dues and Memberships	2,173	
Lease/SBITA Payments	1,155	
Maintenance Agreements	23,777	
Postal Charges	3,855	
Printing, Stationery, and Forms	1,770	
Travel	2,296	
Office Supplies	3,004	
Workers' Compensation Insurance	445	
Data Processing Equipment	2,200	
Office Equipment	1,850	
Total County Clerk's Office		$ 369,310
Data Processing		
Data Processing Services	$ 49,288	
Total Data Processing		49,288
Administration of Justice		
Circuit Court		
County Official/Administrative Officer	$ 91,252	
Deputy(ies)	264,035	
Educational Incentive - Official/Admin Officer	2,621	
Longevity Pay	10,920	
Bonus Payments	3,790	
Jury and Witness Expense	5,987	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Circuit Court (Cont.)		
Social Security	$ 27,497	
Pensions	34,603	
Employee and Dependent Insurance	61,367	
Life Insurance	2,103	
Unemployment Compensation	204	
Communication	4,948	
Data Processing Services	65,345	
Dues and Memberships	816	
Maintenance and Repair Services - Office Equipment	940	
Postal Charges	2,521	
Printing, Stationery, and Forms	2,744	
Rentals	3,927	
Travel	1,267	
Data Processing Supplies	221	
Office Supplies	2,314	
Workers' Compensation Insurance	634	
Other Charges	828	
Total Circuit Court		$ 590,884
General Sessions Judge		
Judge(s)	$ 212,925	
Secretary(ies)	68,611	
Longevity Pay	210	
Bonus Payments	541	
In-service Training	1,421	
Social Security	18,640	
Pensions	27,184	
Employee and Dependent Insurance	25,538	
Life Insurance	813	
Unemployment Compensation	42	
Communication	2,018	
Dues and Memberships	973	
Postal Charges	25	
Travel	1,186	
Library Books/Media	1,492	
Office Supplies	1,386	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
General Sessions Judge (Cont.)		
Other Supplies and Materials	$ 1,900	
Workers' Compensation Insurance	575	
Office Equipment	796	
Other Capital Outlay	6,501	
Total General Sessions Judge		$ 372,777
General Sessions Court Clerk		
Printing, Stationery, and Forms	$ 1,406	
Office Supplies	2,104	
Total General Sessions Court Clerk		3,510
Drug Court		
Assistant(s)	$ 51,580	
Longevity Pay	420	
Bonus Payments	541	
Social Security	3,828	
Pensions	5,433	
Employee and Dependent Insurance	7,653	
Life Insurance	466	
Unemployment Compensation	21	
Communication	1,543	
Dues and Memberships	400	
Travel	6,316	
Drug Treatment	63,164	
Library Books/Media	498	
Office Supplies	3,261	
Other Supplies and Materials	2,059	
Workers' Compensation Insurance	200	
Total Drug Court		147,383
Chancery Court		
County Official/Administrative Officer	$ 91,252	
Deputy(ies)	71,872	
Temporary Personnel	1,508	
Longevity Pay	840	
Bonus Payments	1,083	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Chancery Court (Cont.)		
Social Security	$ 12,376	
Pensions	17,048	
Employee and Dependent Insurance	17,357	
Life Insurance	602	
Unemployment Compensation	67	
Communication	1,329	
Data Processing Services	11,036	
Dues and Memberships	430	
Lease/SBITA Payments	1,906	
Legal Notices, Recording, and Court Costs	2,583	
Postal Charges	483	
Printing, Stationery, and Forms	622	
Travel	514	
Other Contracted Services	545	
Office Supplies	1,515	
Workers' Compensation Insurance	300	
Other Charges	80	
Office Equipment	456	
Total Chancery Court		$ 235,804
Juvenile Court		
Youth Service Officer(s)	$ 70,771	
Longevity Pay	3,780	
Bonus Payments	1,083	
In-service Training	2,086	
Social Security	5,707	
Pensions	7,653	
Employee and Dependent Insurance	10,993	
Life Insurance	606	
Unemployment Compensation	26	
Communication	1,799	
Dues and Memberships	690	
Legal Services	23,946	
Postal Charges	35	
Travel	3,490	
Office Supplies	1,025	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Administration of Justice (Cont.)				
Juvenile Court (Cont.)				
Workers' Compensation Insurance	$	945		
Other Charges		500		
Data Processing Equipment		977		
Office Equipment		856		
Total Juvenile Court			$	136,968
Courtroom Security				
Guards	$	109,134		
Bonus Payments		1,624		
Social Security		8,473		
Unemployment Compensation		136		
Total Courtroom Security				119,367
Public Safety				
Sheriff's Department				
County Official/Administrative Officer	$	100,377		
Supervisor/Director		76,599		
Deputy(ies)		765,439		
Detective(s)		86,343		
Lieutenant(s)		217,669		
Sergeant(s)		225,823		
Salary Supplements		1,200		
Nightwatchmen		243,280		
Secretary(ies)		75,611		
Part-time Personnel		45,377		
Longevity Pay		32,340		
Overtime Pay		170,888		
Bonus Payments		12,994		
Other Salaries and Wages		72,697		
In-service Training		20,800		
Social Security		159,313		
Pensions		196,323		
Employee and Dependent Insurance		296,481		
Life Insurance		6,782		
Unemployment Compensation		808		
Communication		40,610		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Contracts with Government Agencies	$ 1,500	
Contracts with Private Agencies	6,107	
Dues and Memberships	3,202	
Legal Notices, Recording, and Court Costs	910	
Maintenance Agreements	20,322	
Maintenance and Repair Services - Equipment	3,874	
Maintenance and Repair Services - Vehicles	36,948	
Postal Charges	1,995	
Printing, Stationery, and Forms	1,938	
Travel	10,857	
Tuition	9,368	
Gasoline	108,678	
Law Enforcement Supplies	17,235	
Office Supplies	3,009	
Tires and Tubes	10,478	
Uniforms	18,895	
Other Supplies and Materials	1,398	
Premiums on Corporate Surety Bonds	1,146	
Vehicle and Equipment Insurance	26,564	
Workers' Compensation Insurance	39,000	
Other Charges	14,029	
Data Processing Equipment	1,183	
Law Enforcement Equipment	118,568	
Motor Vehicles	275,505	
Other Equipment	79,981	
Total Sheriff's Department		$ 3,660,444
Jail		
Assistant(s)	$ 51,902	
Supervisor/Director	56,844	
Deputy(ies)	756,741	
Salary Supplements	200	
Secretary(ies)	42,000	
Educational Assistants	9,225	
Cafeteria Personnel	123,099	
Longevity Pay	30,210	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Jail (Cont.)		
Overtime Pay	$ 262,685	
Bonus Payments	10,016	
Other Salaries and Wages	61,620	
Social Security	104,905	
Pensions	112,190	
Employee and Dependent Insurance	166,416	
Life Insurance	5,892	
Unemployment Compensation	837	
Maintenance Agreements	56,033	
Maintenance and Repair Services - Equipment	30,270	
Maintenance and Repair Services - Office Equipment	693	
Medical and Dental Services	607,951	
Postal Charges	323	
Printing, Stationery, and Forms	721	
Travel	12,197	
Custodial Supplies	10,599	
Drugs and Medical Supplies	26,820	
Food Supplies	251,647	
Office Supplies	36,022	
Prisoners Clothing	19,550	
Uniforms	6,355	
Other Supplies and Materials	15,191	
Workers' Compensation Insurance	27,697	
Food Service Equipment	1,335	
Law Enforcement Equipment	73,452	
Office Equipment	3,294	
Other Equipment	75,720	
Total Jail		$ 3,050,652
Fire Prevention and Control		
Supervisor/Director	$ 75,231	
Firefighters	540,891	
Part-time Personnel	3,450	
Bonus Payments	541	
Other Salaries and Wages	12,175	
In-service Training	8,000	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Fire Prevention and Control (Cont.)		
Other Per Diem and Fees	$ 6,269	
Social Security	47,137	
Pensions	17,847	
Employee and Dependent Insurance	100,111	
Life Insurance	2,889	
Unemployment Compensation	574	
Communication	2,366	
Dues and Memberships	828	
Licenses	305	
Maintenance and Repair Services - Equipment	6,827	
Maintenance and Repair Services - Vehicles	11,478	
Diesel Fuel	15,844	
Drugs and Medical Supplies	8,555	
Gasoline	9,196	
Office Supplies	2,319	
Uniforms	33,737	
Utilities	13,042	
Other Supplies and Materials	3,826	
Liability Insurance	5,004	
Vehicle and Equipment Insurance	67,845	
Workers' Compensation Insurance	13,189	
Other Charges	272	
Data Processing Equipment	2,719	
Furniture and Fixtures	10,286	
Office Equipment	1,585	
Other Equipment	125,526	
Total Fire Prevention and Control		$ 1,149,864
Civil Defense		
Contributions	$ 49,572	
Total Civil Defense		49,572
Rescue Squad		
Contributions	$ 7,494	
Total Rescue Squad		7,494

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Public Safety (Cont.)				
County Coroner/Medical Examiner				
Medical Personnel	$	13,800		
Social Security		1,040		
Pensions		724		
Unemployment Compensation		13		
Contracts with Private Agencies		33,743		
Total County Coroner/Medical Examiner			$	49,320
Other Public Safety				
Contracts with Government Agencies	$	283,025		
Total Other Public Safety				283,025
Public Health and Welfare				
Local Health Center				
Custodial Personnel	$	14,350		
Communication		8,968		
Contracts with Government Agencies		27,975		
Maintenance and Repair Services - Buildings		18,613		
Other Contracted Services		4,305		
Custodial Supplies		1,131		
Drugs and Medical Supplies		1,219		
Office Supplies		942		
Utilities		10,469		
Total Local Health Center				87,972
Rabies and Animal Control				
Contracts with Government Agencies	$	194,574		
Total Rabies and Animal Control				194,574
Ambulance/Emergency Medical Services				
Supervisor/Director	$	80,942		
Materials Supervisor		12,737		
Paraprofessionals		544,463		
Attendants		390,771		
Part-time Personnel		108,742		
Longevity Pay		14,490		
Overtime Pay		107,007		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Public Health and Welfare (Cont.)				
Ambulance/Emergency Medical Services (Cont.)				
Bonus Payments	$	13,265		
Other Salaries and Wages		37,985		
In-service Training		11,520		
Social Security		99,361		
Pensions		107,793		
Employee and Dependent Insurance		132,331		
Life Insurance		4,497		
Unemployment Compensation		678		
Communication		7,026		
Contracts with Government Agencies		9,280		
Contracts with Private Agencies		2,222		
Contributions		1,202		
Data Processing Services		4,203		
Dues and Memberships		500		
Licenses		2,277		
Maintenance Agreements		16,351		
Maintenance and Repair Services - Buildings		1,592		
Maintenance and Repair Services - Vehicles		48,169		
Custodial Supplies		969		
Diesel Fuel		25,505		
Drugs and Medical Supplies		50,715		
Gasoline		2,188		
Office Supplies		1,695		
Uniforms		9,719		
Utilities		10,437		
Other Supplies and Materials		690		
Liability Insurance		27,470		
Vehicle and Equipment Insurance		29,820		
Workers' Compensation Insurance		55,025		
Motor Vehicles		45,940		
Total Ambulance/Emergency Medical Services			$	2,019,577
Appropriation to State				
Paraprofessionals	$	17,904		
Longevity Pay		210		
Bonus Payments		541		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Appropriation to State (Cont.)		
Social Security	$ 1,419	
Pensions	1,929	
Employee and Dependent Insurance	4,330	
Life Insurance	128	
Unemployment Compensation	7	
Travel	386	
Workers' Compensation Insurance	461	
Total Appropriation to State		$ 27,315
Social, Cultural, and Recreational Services		
Libraries		
Librarians	$ 84,318	
Longevity Pay	3,990	
Bonus Payments	3,083	
Social Security	6,690	
Pensions	11,039	
Employee and Dependent Insurance	20,821	
Life Insurance	590	
Unemployment Compensation	84	
Contributions	113,617	
Liability Insurance	469	
Total Libraries		244,701
Parks and Fair Boards		
County Official/Administrative Officer	$ 61,541	
Supervisor/Director	35,925	
Foremen	41,558	
Laborers	163,571	
Secretary(ies)	37,338	
Temporary Personnel	86,717	
Longevity Pay	8,610	
Overtime Pay	2,564	
Bonus Payments	6,226	
Social Security	32,145	
Pensions	36,808	
Employee and Dependent Insurance	63,978	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Social, Cultural, and Recreational Services (Cont.)				
Parks and Fair Boards (Cont.)				
Life Insurance	$	1,984		
Unemployment Compensation		323		
Communication		2,959		
Contracts with Private Agencies		22,190		
Contributions		6,000		
Dues and Memberships		1,055		
Maintenance and Repair Services - Buildings		36,010		
Maintenance and Repair Services - Equipment		18,841		
Maintenance and Repair Services - Office Equipment		270		
Maintenance and Repair Services - Vehicles		9,208		
Pest Control		1,376		
Postal Charges		1		
Travel		4,225		
Tuition		680		
Custodial Supplies		5,849		
Fertilizer, Lime, and Seed		7,672		
Gasoline		12,614		
Office Supplies		2,576		
Utilities		89,974		
Other Supplies and Materials		9,808		
Liability Insurance		3,222		
Refunds		5,750		
Vehicle and Equipment Insurance		4,838		
Workers' Compensation Insurance		6,373		
Other Charges		9,100		
Building Improvements		46,425		
Heating and Air Conditioning Equipment		862		
Maintenance Equipment		405		
Motor Vehicles		87,444		
Other Construction		600,499		
Total Parks and Fair Boards			$	1,575,514
Other Social, Cultural, and Recreational				
Contracts with Government Agencies	$	2,164		
Travel		6,350		
Food Supplies		8,575		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)				
Social, Cultural, and Recreational Services (Cont.)				
Other Social, Cultural, and Recreational (Cont.)				
Instructional Supplies and Materials	$	735		
Office Supplies		827		
Other Supplies and Materials		11,021		
Total Other Social, Cultural, and Recreational			$	29,672
Agriculture and Natural Resources				
Agricultural Extension Service				
Salary Supplements	$	154,077		
Custodial Personnel		4,500		
Communication		4,413		
Licenses		50		
Travel		483		
Other Supplies and Materials		26		
Other Charges		2,184		
Total Agricultural Extension Service				165,733
Soil Conservation				
Secretary(ies)	$	43,918		
Longevity Pay		210		
Bonus Payments		541		
Social Security		3,383		
Pensions		4,619		
Employee and Dependent Insurance		7,465		
Life Insurance		264		
Unemployment Compensation		21		
Total Soil Conservation				60,421
Other Operations				
Industrial Development				
Engineering Services	$	31,333		
Matching Share		41,413		
Other Charges		2,385		
Total Industrial Development				75,131
Veterans' Services				
Bonus Payments	$	541		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Veterans' Services (Cont.)			
Other Salaries and Wages	$ 36,196		
Social Security	2,810		
Unemployment Compensation	21		
Communication	3,262		
Dues and Memberships	50		
Postal Charges	358		
Rentals	550		
Travel	5,077		
Office Supplies	600		
Office Equipment	1,300		
Total Veterans' Services		$ 50,765	
Contributions to Other Agencies			
Contracts with Government Agencies	$ 18,900		
Contributions	65,637		
Total Contributions to Other Agencies		84,537	
Miscellaneous			
Ambulance Services	$ 46,000		
Contracts with Government Agencies	875,000		
Dues and Memberships	105,000		
Matching Share	67,395		
Building and Contents Insurance	268,696		
Liability Insurance	115,000		
Trustee's Commission	207,652		
Vehicle and Equipment Insurance	5,575		
Land	32,336		
Total Miscellaneous		1,722,654	
Total General Fund			$ 19,471,489
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 200		
Law Enforcement Supplies	1,820		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Drug Control Fund (Cont.)			
Public Safety (Cont.)			
Drug Enforcement (Cont.)			
Trustee's Commission	$ 800		
Law Enforcement Equipment	59,274		
Other Capital Outlay	50,480		
Total Drug Enforcement		$ 112,574	
Total Drug Control Fund			$ 112,574
Constitutional Officers - Fees Fund			
Finance			
County Trustee's Office			
Constitutional Officers' Operating Expenses	$ 537,266		
Total County Trustee's Office		$ 537,266	
Total Constitutional Officers - Fees Fund			537,266
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 100,377		
Accountants/Bookkeepers	106,138		
Longevity Pay	2,520		
Board and Committee Members Fees	13,200		
Communication	11,052		
Data Processing Services	16,917		
Dues and Memberships	4,925		
Legal Notices, Recording, and Court Costs	467		
Postal Charges	594		
Printing, Stationery, and Forms	110		
Travel	1,060		
Drugs and Medical Supplies	924		
Electricity	14,215		
Office Supplies	2,003		
Other Charges	4,600		
Total Administration		$ 279,102	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)		
Highways (Cont.)		
Highway and Bridge Maintenance		
Laborers	$ 598,620	
Asphalt - Hot Mix	93,990	
Asphalt - Liquid	277,222	
Crushed Stone	212,798	
Fertilizer, Lime, and Seed	121,072	
Other Road Materials	11,449	
Pipe	274,631	
Road Signs	3,681	
Salt	11,233	
Total Highway and Bridge Maintenance		$ 1,604,696
Operation and Maintenance of Equipment		
Laborers	$ 100,868	
Diesel Fuel	221,196	
Equipment and Machinery Parts	233,062	
Gasoline	162,270	
Lubricants	9,008	
Tires and Tubes	35,940	
Total Operation and Maintenance of Equipment		762,344
Other Charges		
Building and Contents Insurance	$ 16,832	
Excess Risk Insurance	1,140	
Liability Insurance	7,327	
Premiums on Corporate Surety Bonds	6,743	
Trustee's Commission	38,380	
Vehicle and Equipment Insurance	45,799	
Workers' Compensation Insurance	27,024	
Total Other Charges		143,245
Employee Benefits		
Social Security	$ 67,736	
Pensions	85,693	
Employee and Dependent Insurance	203,148	
Unemployment Compensation	420	
Other Fringe Benefits	2,447	
Total Employee Benefits		359,444

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Capital Outlay			
Highway Equipment	$ 755,198		
State Aid Projects	364,534		
Other Capital Outlay	15,306		
Total Capital Outlay		$ 1,135,038	
Total Highway/Public Works Fund			$ 4,283,869
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 925,000		
Total General Government		$ 925,000	
Education			
Principal on Bonds	$ 206,000		
Principal on Other Loans	335,894		
Total Education		541,894	
Interest on Debt			
General Government			
Interest on Bonds	$ 166,585		
Total General Government		166,585	
Education			
Interest on Bonds	$ 58,615		
Interest on Other Loans	23,946		
Total Education		82,561	
Other Debt Service			
General Government			
Bank Charges	$ 1,500		
Trustee's Commission	30,824		
Total General Government		32,324	
Total General Debt Service Fund			1,748,364

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Public Safety			
Fire Prevention and Control			
Other Equipment	$ 170,764		
Total Fire Prevention and Control		$ 170,764	
Other Operations			
Other Charges			
Site Development	$ 1,600		
Total Other Charges		1,600	
Capital Projects			
Highway and Street Capital Projects			
Highway Construction	$ 749,232		
Total Highway and Street Capital Projects		749,232	
Total General Capital Projects Fund			$ 921,596
Community Development/Industrial Park Fund			
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Consultants	$ 2,200		
Contracts with Private Agencies	9,302		
Engineering Services	1,710		
Total Ambulance/Emergency Medical Services		$ 13,212	
Total Community Development/Industrial Park Fund			13,212
Other Capital Projects Fund			
Capital Projects			
Other General Government Projects			
Engineering Services	$ 16,000		
Other Construction	1,841,562		
Total Other General Government Projects		$ 1,857,562	
Total Other Capital Projects Fund			1,857,562
Total Governmental Funds - Primary Government			$ 28,945,932

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department
For the Year Ended June 30, 2025

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 8,105,959	
Career Ladder Program	12,500	
Educational Assistants	913,066	
Bonus Payments	154,059	
Other Salaries and Wages	241,711	
Certified Substitute Teachers	46,546	
Non-certified Substitute Teachers	98,840	
Social Security	553,758	
Pensions	662,745	
Life Insurance	7,019	
Medical Insurance	1,417,676	
Dental Insurance	38,522	
Employer Medicare	130,882	
Travel	6,218	
Other Contracted Services	197,820	
Instructional Supplies and Materials	240,012	
Other Supplies and Materials	34,272	
TISA - On-behalf Payments	37,927	
Other Charges	32,974	
Regular Instruction Equipment	511,876	
Total Regular Instruction Program		$ 13,444,382
Alternative Instruction Program		
Teachers	$ 119,254	
Educational Assistants	99,754	
Bonus Payments	3,000	
Other Salaries and Wages	41,308	
Social Security	15,295	
Pensions	23,389	
Medical Insurance	49,175	
Dental Insurance	917	
Employer Medicare	3,577	
Other Supplies and Materials	509	
Total Alternative Instruction Program		356,178

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program		
Teachers	$ 1,211,478	
Career Ladder Program	2,000	
Educational Assistants	203,451	
Bonus Payments	25,500	
Other Salaries and Wages	2,525	
Social Security	84,671	
Pensions	108,676	
Medical Insurance	211,051	
Dental Insurance	5,743	
Employer Medicare	19,802	
Communication	521	
Contracts with Private Agencies	80,000	
Other Contracted Services	34,504	
Instructional Supplies and Materials	4,306	
Other Supplies and Materials	6,970	
TISA - On-behalf Payments	41,535	
Special Education Equipment	1,515	
Total Special Education Program		$ 2,044,248
Career and Technical Education Program		
Teachers	$ 735,297	
Bonus Payments	6,500	
Other Salaries and Wages	25,850	
Social Security	45,576	
Pensions	59,866	
Medical Insurance	80,820	
Dental Insurance	3,346	
Employer Medicare	10,659	
Maintenance and Repair Services - Equipment	2,095	
Other Contracted Services	5,906	
Instructional Supplies and Materials	4,536	
T&I Construction Materials	2,580	
Textbooks - Bound	290	
Other Supplies and Materials	12,622	
In Service/Staff Development	1,850	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Career and Technical Education Program (Cont.)		
Other Charges	$ 2,040	
Vocational Instruction Equipment	106,636	
Total Career and Technical Education Program		$ 1,106,469
Support Services		
Attendance		
Supervisor/Director	$ 113,300	
Career Ladder Program	1,000	
Homebound Teachers	23,825	
Secretary(ies)	17,500	
Clerical Personnel	39,565	
Bonus Payments	2,500	
Other Salaries and Wages	90,834	
Social Security	16,896	
Pensions	20,852	
Medical Insurance	34,604	
Dental Insurance	960	
Employer Medicare	3,951	
Travel	4,566	
Other Contracted Services	55,226	
Other Supplies and Materials	2,676	
In Service/Staff Development	8,562	
Total Attendance		436,817
Health Services		
Supervisor/Director	$ 75,000	
Medical Personnel	158,499	
Bonus Payments	2,500	
Other Salaries and Wages	2,528	
Social Security	13,870	
Pensions	24,403	
Medical Insurance	26,195	
Dental Insurance	334	
Employer Medicare	3,244	
Travel	3,507	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Health Services (Cont.)		
Other Contracted Services	$ 400	
Drugs and Medical Supplies	3,192	
Other Supplies and Materials	9,666	
In Service/Staff Development	4,915	
Other Charges	300	
Health Equipment	3,176	
Total Health Services		$ 331,729
Other Student Support		
Supervisor/Director	$ 82,500	
Guidance Personnel	505,713	
Social Workers	276,942	
Salary Supplements	261,792	
Guards	58,062	
Bonus Payments	10,500	
Other Salaries and Wages	122,577	
Social Security	78,404	
Pensions	95,006	
Medical Insurance	121,155	
Dental Insurance	3,509	
Employer Medicare	18,334	
Contracts with Government Agencies	9,738	
Contracts with Private Agencies	6,092	
Internet Connectivity	444,960	
Travel	1,716	
Other Contracted Services	6,958	
Other Supplies and Materials	3,886	
Other Charges	27,163	
Other Equipment	4,281	
Total Other Student Support		2,139,288
Regular Instruction Program		
Supervisor/Director	$ 934,818	
Career Ladder Program	3,000	
Librarians	269,878	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Regular Instruction Program (Cont.)		
Salary Supplements	$ 34,000	
Bonus Payments	8,000	
Other Salaries and Wages	1,787	
Social Security	74,104	
Pensions	87,840	
Medical Insurance	146,129	
Dental Insurance	4,503	
Employer Medicare	17,331	
Communication	5,434	
Dues and Memberships	215	
Travel	29,567	
Other Contracted Services	293,839	
Instructional Supplies and Materials	67,648	
Library Books/Media	5,937	
Other Supplies and Materials	33,106	
In Service/Staff Development	14,730	
Other Charges	14,711	
Other Equipment	77,687	
Total Regular Instruction Program		$ 2,124,264
Alternative Instruction Program		
Supervisor/Director	$ 92,700	
Bonus Payments	500	
Social Security	5,436	
Pensions	7,204	
Medical Insurance	14,438	
Dental Insurance	288	
Employer Medicare	1,271	
Total Alternative Instruction Program		121,837
Special Education Program		
Supervisor/Director	$ 60,000	
Career Ladder Program	1,500	
Psychological Personnel	102,416	
Clerical Personnel	47,596	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Special Education Program (Cont.)		
Bonus Payments	$ 2,000	
Social Security	12,709	
Pensions	13,546	
Medical Insurance	24,630	
Dental Insurance	565	
Employer Medicare	2,972	
Contracts with Private Agencies	72,631	
Travel	1,300	
Other Supplies and Materials	329	
In Service/Staff Development	6,153	
Total Special Education Program		$ 348,347
Career and Technical Education Program		
Supervisor/Director	$ 81,000	
Bonus Payments	500	
Social Security	4,939	
Pensions	7,310	
Medical Insurance	7,050	
Dental Insurance	334	
Employer Medicare	1,155	
Travel	3,000	
Other Supplies and Materials	1,480	
In Service/Staff Development	1,789	
Other Charges	718	
Total Career and Technical Education Program		109,275
Technology		
Supervisor/Director	$ 185,417	
Data Processing Personnel	85,790	
Bonus Payments	2,000	
Other Salaries and Wages	5,250	
Social Security	16,457	
Pensions	24,640	
Medical Insurance	31,818	
Dental Insurance	6	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Technology (Cont.)		
Employer Medicare	$ 3,849	
Data Processing Services	4,125	
Maintenance and Repair Services - Equipment	5,125	
Internet Connectivity	66,466	
Travel	4,519	
Other Contracted Services	88,226	
Office Supplies	578	
Cabling	1,570	
Software	15,223	
Other Supplies and Materials	566	
Data Processing Equipment	12,021	
Other Equipment	2,770	
Total Technology		$ 556,416
Other Programs		
On-behalf Payments to OPEB	$ 67,561	
Total Other Programs		67,561
Board of Education		
Secretary to Board	$ 9,848	
Board and Committee Members Fees	18,000	
Social Security	1,702	
Pensions	1,018	
Medical Insurance	982	
Unemployment Compensation	14,149	
Employer Medicare	398	
Audit Services	20,350	
Dues and Memberships	3,283	
Legal Services	61,487	
Postal Charges	545	
Travel	4,145	
Other Contracted Services	6,500	
Other Supplies and Materials	660	
Liability Insurance	57,701	
Trustee's Commission	189,348	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Board of Education (Cont.)				
Workers' Compensation Insurance	$	136,805		
In Service/Staff Development		14,268		
Other Charges		4,307		
Total Board of Education			$	545,496
Director of Schools				
County Official/Administrative Officer	$	170,000		
Clerical Personnel		49,269		
Bonus Payments		1,000		
Social Security		13,388		
Pensions		15,990		
Medical Insurance		30,855		
Dental Insurance		1,269		
Employer Medicare		3,327		
Other Fringe Benefits		4,712		
Dues and Memberships		8,429		
Postal Charges		4,771		
Travel		1,980		
Other Contracted Services		65,514		
Office Supplies		7,335		
Other Supplies and Materials		588		
Premiums on Corporate Surety Bonds		350		
In Service/Staff Development		475		
Other Charges		7,738		
Total Director of Schools				386,990
Office of the Principal				
Principals	$	571,296		
Accountants/Bookkeepers		141,294		
Assistant Principals		842,179		
Secretary(ies)		186,891		
Bonus Payments		15,000		
Social Security		102,873		
Pensions		133,696		
Medical Insurance		235,064		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Office of the Principal (Cont.)		
Dental Insurance	$ 4,427	
Employer Medicare	24,059	
Communication	3,088	
Travel	395	
Other Contracted Services	25,190	
Other Supplies and Materials	244	
Other Charges	6,154	
Total Office of the Principal		$ 2,291,850
Fiscal Services		
Supervisor/Director	$ 110,000	
Accountants/Bookkeepers	156,585	
Salary Supplements	3,873	
Clerical Personnel	21,515	
Bonus Payments	2,500	
Other Salaries and Wages	75,884	
Social Security	22,148	
Pensions	32,897	
Medical Insurance	31,553	
Dental Insurance	305	
Employer Medicare	5,180	
Travel	464	
Other Contracted Services	26,769	
Data Processing Supplies	3,120	
In Service/Staff Development	1,430	
Administration Equipment	12,761	
Total Fiscal Services		506,984
Human Services/Personnel		
Supervisor/Director	$ 224,750	
Career Ladder Program	500	
Secretary(ies)	17,500	
Clerical Personnel	46,981	
Bonus Payments	1,500	
Social Security	17,126	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)				
Support Services (Cont.)				
Human Services/Personnel (Cont.)				
Pensions	$	24,203		
Medical Insurance		34,262		
Dental Insurance		320		
Employer Medicare		4,005		
Travel		2,364		
Other Contracted Services		6,125		
Other Supplies and Materials		1,649		
In Service/Staff Development		2,150		
Refund to Applicant for Criminal Investigation		3,864		
Other Charges		12,784		
Total Human Services/Personnel			$	400,083
Operation of Plant				
Other Contracted Services	$	3,028		
Electricity		497,112		
Natural Gas		88,828		
Water and Sewer		87,601		
Boiler Insurance		3,699		
Building and Contents Insurance		215,933		
Total Operation of Plant				896,201
Maintenance of Plant				
Supervisor/Director	$	117,500		
Custodial Personnel		567,004		
Maintenance Personnel		209,217		
Bonus Payments		13,500		
Social Security		53,538		
Pensions		74,292		
Medical Insurance		154,906		
Employer Medicare		12,521		
Communication		3,530		
Maintenance and Repair Services - Buildings		71,129		
Maintenance and Repair Services - Equipment		180,035		
Other Contracted Services		216,183		
Other Supplies and Materials		49,180		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Maintenance of Plant (Cont.)		
In Service/Staff Development	$ 400	
Other Charges	44,027	
Maintenance Equipment	4,577	
Total Maintenance of Plant		$ 1,771,539
Transportation		
Supervisor/Director	$ 66,110	
Mechanic(s)	137,680	
Bus Drivers	651,926	
Secretary(ies)	47,700	
Bonus Payments	24,500	
Other Salaries and Wages	338,897	
Social Security	76,891	
Pensions	102,237	
Medical Insurance	40,349	
Dental Insurance	89	
Employer Medicare	18,269	
Communication	5,225	
Medical and Dental Services	3,550	
Travel	1,585	
Other Contracted Services	87,363	
Diesel Fuel	140,158	
Tires and Tubes	42,381	
Vehicle Parts	113,149	
Other Supplies and Materials	24,199	
Vehicle and Equipment Insurance	49,699	
In Service/Staff Development	1,691	
Other Charges	18,252	
Total Transportation		1,991,900
Operation of Non-Instructional Services		
Community Services		
Other Salaries and Wages	$ 2,800	
Social Security	174	
Pensions	290	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

General Purpose School Fund (Cont.)						
Operation of Non-Instructional Services (Cont.)						
Community Services (Cont.)						
Employer Medicare	$	41				
Other Supplies and Materials		21,398				
Total Community Services			$	24,703		
Early Childhood Education						
Teachers	$	338,064				
Educational Assistants		101,919				
Social Security		25,134				
Pensions		36,290				
Medical Insurance		81,475				
Dental Insurance		1,657				
Employer Medicare		5,878				
Instructional Supplies and Materials		23,304				
Total Early Childhood Education				613,721		
Capital Outlay						
Regular Capital Outlay						
Other Contracted Services	$	112,404				
Building Improvements		375,141				
Total Regular Capital Outlay				487,545		
Other Debt Service						
Education						
Debt Service Contribution to Primary Government	$	348,750				
Total Education				348,750		
Total General Purpose School Fund					$	33,452,573
School Federal Projects Fund						
Instruction						
Regular Instruction Program						
Teachers	$	185,276				
Bonus Payments		108,400				
Other Salaries and Wages		87,211				
Social Security		22,971				

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

School Federal Projects Fund (Cont.)				
Instruction (Cont.)				
Regular Instruction Program (Cont.)				
Pensions	$	22,144		
Medical Insurance		17,085		
Dental Insurance		994		
Employer Medicare		5,372		
Other Contracted Services		225,949		
Instructional Supplies and Materials		284,384		
Other Supplies and Materials		2,155		
Fee Waivers		200		
Regular Instruction Equipment		178,362		
Total Regular Instruction Program			$	1,140,503
Special Education Program				
Teachers	$	94,985		
Educational Assistants		340,827		
Social Security		26,013		
Pensions		41,277		
Medical Insurance		46,763		
Dental Insurance		526		
Employer Medicare		6,084		
Contracts with Private Agencies		21,088		
Instructional Supplies and Materials		30,000		
Total Special Education Program				607,563
Career and Technical Education Program				
Instructional Supplies and Materials	$	9,828		
Software		5,850		
Other Supplies and Materials		20,022		
Vocational Instruction Equipment		26,076		
Total Career and Technical Education Program				61,776
Support Services				
Other Student Support				
Supervisor/Director	$	66,666		
Social Workers		111,018		
Other Salaries and Wages		3,000		

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Support Services (Cont.)		
Other Student Support (Cont.)		
Social Security	$ 10,841	
Pensions	16,903	
Medical Insurance	16,252	
Dental Insurance	387	
Employer Medicare	2,535	
Communication	6,437	
Travel	5,436	
Other Contracted Services	27,250	
Office Supplies	7,106	
Other Supplies and Materials	22,415	
In Service/Staff Development	9,168	
Other Charges	9,753	
Total Other Student Support		$ 315,167
Regular Instruction Program		
Instructional Coaches	$ 455,173	
Social Security	27,132	
Pensions	30,371	
Medical Insurance	37,408	
Dental Insurance	2,314	
Employer Medicare	6,345	
Travel	509	
Other Contracted Services	344,966	
Other Supplies and Materials	3,815	
In Service/Staff Development	11,821	
Total Regular Instruction Program		919,854
Special Education Program		
Assessment Personnel	$ 68,823	
Social Security	4,141	
Pensions	4,377	
Medical Insurance	6,780	
Dental Insurance	334	
Employer Medicare	968	
Contracts with Private Agencies	70,355	

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures - All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
Travel	$ 1,898		
Other Supplies and Materials	2,102		
Other Equipment	20,000		
Total Special Education Program		$ 179,778	
Career and Technical Education Program			
Travel	$ 945		
In Service/Staff Development	3,835		
Total Career and Technical Education Program		4,780	
Technology			
Other Contracted Services	$ 34,000		
Total Technology		34,000	
Operation of Plant			
Custodial Supplies	$ 22,865		
Total Operation of Plant		22,865	
Transportation			
Bus Drivers	$ 712		
Other Salaries and Wages	1,675		
Social Security	148		
Pensions	244		
Employer Medicare	35		
Software	3,000		
Total Transportation		5,814	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 69,467		
Total Education		69,467	
Total School Federal Projects Fund			$ 3,361,567

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 80,000		
Accountants/Bookkeepers	48,450		
Clerical Personnel	36,398		
Cafeteria Personnel	749,505		
Overtime Pay	157		
Bonus Payments	19,000		
Other Salaries and Wages	2,448		
Social Security	55,549		
Pensions	88,725		
Medical Insurance	97,877		
Dental Insurance	326		
Employer Medicare	13,015		
Other Fringe Benefits	25,278		
Maintenance and Repair Services - Equipment	23,472		
Rentals	1,500		
Transportation - Other than Students	8,488		
Travel	2,714		
Other Contracted Services	19,300		
Food Preparation Supplies	73,882		
Food Supplies	798,870		
Office Supplies	5,203		
Uniforms	2,491		
USDA - Commodities	155,368		
Other Supplies and Materials	24,290		
In Service/Staff Development	14,536		
Other Charges	5,380		
Food Service Equipment	100,477		
Total Food Service		$ 2,452,699	
Total Central Cafeteria Fund			$ 2,452,699
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 863,380		
Total Community Services		$ 863,380	
Total Internal School Fund			863,380

(Continued)

HAYWOOD COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Haywood County School Department (Cont.)

Education Capital Projects Fund			
Capital Outlay			
Regular Capital Outlay			
Other Contracted Services	$ 99,463		
Building Improvements	755,991		
Total Regular Capital Outlay		$ 855,454	
Total Education Capital Projects Fund			$ 855,454
Total Governmental Funds - Haywood County School Department			$ 40,985,673

Single Audit Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Haywood County Mayor and
Board of County Commissioners
Haywood County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Haywood County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Haywood County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 10, 2025. Our report includes a reference to other auditors who audited the financial statements the Internal School Fund of the Haywood County School Department (a discretely presented component unit) as described in our report on Haywood County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Haywood County's internal control over financial reporting (internal control) as a basis for determining audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Haywood County's internal control. Accordingly, we do not express an opinion on the effectiveness of Haywood County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified the following deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2025-001 and 2025-004(A,B).

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Haywood County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying Schedule of Findings and Questioned Costs as items: 2025-002, 2025-003, 2025-004(C), 2025-005, and 2025-006.

Haywood County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Haywood County's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Haywood County's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Haywood County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 10, 2025

JEM/gc

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Haywood County Mayor and
Board of County Commissioners
Haywood County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Haywood County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Haywood County's major federal programs for the year ended June 30, 2025. Haywood County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Haywood County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits (*Government Auditing Standards*) issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance.) Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Haywood County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Haywood County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Haywood County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Haywood County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Haywood County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Haywood County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Haywood County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Haywood County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Haywood County, Tennessee, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Haywood County's basic financial statements. We issued our report thereon dated December 10, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 10, 2025

JEM/gc

HAYWOOD COUNTY, TENNESSEE, AND THE HAYWOOD COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year-Ended June 30, 2025

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (4)				
School Breakfast Program	10.553	N/A	$ 610,725	
National School Lunch Program	10.555	N/A	1,390,201	(6)
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (4)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	161,549	(6)
Total U.S. Department of Agriculture			$ 2,162,475	
U.S. Department of Housing and Urban Development:				
Passed-through State Department of Economic and Community Development:				
Community Development Block Grants/State's program	14.228	459674	$ 39,439	
Total U.S. Department of Housing and Urban Development			$ 39,439	
U.S. Department of Transportation:				
Passed-through City of Brownsville Police Department:				
Alcohol Open Container Requirements	20.607	Z24THS035	$ 16,205	
Total U.S. Department of Transportation			$ 16,205	
U.S. Department of the Treasury:				
Passed-through State Department of Education:				
COVID 19 - Coronavirus State and Local Fiscal Recovery Funds (ARP)	21.027	N/A	$ 57,531	
Total U.S. Department of the Treasury			$ 57,531	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	N/A	$ 1,380,435	
Special Education Cluster (IDEA): (4)				
Special Education Grants to States	84.027	N/A	742,900	
Special Education Preschool Grants	84.173	N/A	44,441	
Career and Technical Education -- Basic Grants to States	84.048	N/A	78,310	
Rural Education	84.358	N/A	148,991	
English Language Acquisition State Grants	84.365	N/A	6,859	
Supporting Effective Instruction State Grants	84.367	N/A	176,059	
Comprehensive Literacy Development	84.371	N/A	82,800	
Student Support and Academic Enrichment Program	84.424	N/A	92,492	
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425C	N/A	3,815	(6)
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	N/A	352,731	(6)
Total U.S. Department of Education			$ 3,109,833	
U.S. Department of Health and Human Services:				
Passed-through State Department of Education:				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	$ 307,481	
Passed-through Save The Children:				
Temporary Assistance for Needy Families	93.558	(5)	162,399	
Total U.S. Department of Health and Human Services			$ 469,880	
Total Expenditures of Federal Grants			$ 5,855,363	

(Continued)

HAYWOOD COUNTY, TENNESSEE, AND THE HAYWOOD COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

State Grants		Contract Number	Expenditures
Juvenile Court State Supplemental Funds - State Department of Children's Services	N/A	(5)	$ 13,500
Volunteer Firefighter Equipment and Training Grant Program - State Department of Commerce and Insurance	N/A	(5)	42,000
Site Development Grant Program - State Department of Economic and Community Development	N/A	(5)	1,769,198
Three-Star Grant Program - State Department of Economic and Community Development	N/A	(5)	35,000
Early Childhood Education - State Department of Education	N/A	N/A	700,848
Innovative School Models - State Department of Education	N/A	N/A	64,390
School Resource Officer Grant - State Department of Education	N/A	N/A	16,158
State School Improvement Grant - State Department of Education	N/A	N/A	932,782
COVID 19 - Summer Learning Camps - State Department of Education	N/A	N/A	153,361
COVID 19 - Summer Learning Transportation - State Department of Education	N/A	N/A	25,505
Recycling Equipment Grant - State Department of Environment and Conservation	N/A	(5)	50,000
Evidence Based Programs (EBP) - State Department of Finance and Administration	N/A	(5)	131,096
State Direct Appropriation Grant - State Department of Finance and Administration	N/A	(5)	5,000,000
Violent Crime Intervention Fund, Formula Based Grant - State Department of Finance and Administration	N/A	(5)	339,697
Tennessee Certified Recovery Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(5)	108,793
Litter Grant - State Department of Transportation	N/A	(5)	22,234
Total State Grants			$ 9,404,562

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Haywood County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Child Nutrition Cluster total $2,162,475; Special Education Cluster (IDEA) total $787,341.
(5) Information not available.
(6) Total for ALN 10.555 is $1,551,750; Total for ALN 84.425 is $356,546.

HAYWOOD COUNTY, TENNESSEE
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2025

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Haywood County, Tennessee, for the year ended June 30, 2025.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF COUNTY MAYOR					
2024	193	2024-001	General ledger payroll deduction accounts were not reconciled with payroll reports and payments.	N/A	Not Corrected - See Explanation on Corrective Action Plan
OFFICE OF CHIEF ADMINISTRATIVE HIGHWAY OFFICER					
2024	193	2024-002	Competitive bids were not solicited for the purchase of a trailer.	N/A	Not Corrected - See Explanation on Corrective Action Plan

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

HAYWOOD COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Haywood County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

   * Assistance Listing Numbers: 10.553 and 10.555 — Child Nutrition Cluster: School Breakfast Program and National School Lunch Program

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICE OF COUNTY MAYOR

FINDING 2025-001 **GENERAL LEDGER PAYROLL DEDUCTION ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS AND PAYMENTS**
(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

General ledger payroll deduction accounts were not reconciled with payroll reports and payments in the General and Solid Waste Disposal funds. Sound business practices dictate that these reconciliations be performed monthly. The failure to regularly reconcile payroll deduction accounts allows errors to remain undiscovered and uncorrected. This deficiency exists due to a lack of management oversight, management's failure to correct the finding noted in the prior-year audit report, and management's failure to implement their corrective action plan.

RECOMMENDATION

General ledger payroll liability accounts should be reconciled monthly with payroll reports and payments, and any errors should be corrected promptly.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

I concur. The budget director will continue to work on getting withholding accounts reconciled.

FINDING 2025-002 **THE COUNTY WAS ASSESSED INTEREST AND PENALTIES TOTALING $16,400 BY THE INTERNAL REVENUE SERVICE**
(Noncompliance Under *Government Auditing Standards*)

Haywood County maintains a payroll clearing account with the bank to deposit employee payroll taxes due to the Internal Revenue Service (IRS) and is required to notify the IRS when withdrawals can be made. The payroll tax deposits for the period January 1 to March 31, 2025, were deposited to the account; however, the amounts deposited were $89,338 less than the amount owed to the IRS, which resulted in the assessment of interest and penalties totaling $16,400. This deficiency resulted from a lack of management oversight.

RECOMMENDATION

Federal payroll taxes deposited to the bank account should be reported to the IRS accurately and in a timely manner to avoid interest and penalty assessments.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

I concur with this finding.

FINDING 2025-003 **AN INTERFUND LOAN WAS NOT ISSUED IN COMPLIANCE WITH STATE STATUTES**
(Noncompliance Under Government Auditing Standards)

During August 2024, the General Fund transferred $122,000 to the Solid Waste Disposal Fund to provide cash flow for operations. This transfer was in effect an interfund loan that was not approved by the state Comptroller's Office as required by Section 9-21-408, *Tennessee Code Annotated* (*TCA*), and it was not approved by the county commission until November 18, 2024. Furthermore, the county did not file a Report on Debt Obligation until May 30, 2025. Section 9-21-134, *TCA*, requires that within 45 days following the issuance of debt, a county must provide to the state Comptroller's Office certain information, such as a description of the purchase for which the debt was issued, a description of the debt obligation, and an itemized description of the cost of issuance. The loan was repaid on April 25, 2025. This deficiency was the result of a lack of management oversight and the failure to follow state statutes.

RECOMMENDATION

Interfund loans should be properly issued in accordance with state statute.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

I concur with this finding.

FINDING 2025-004 **THE OFFICE HAD PURCHASING DEFICIENCIES**
(A. and B. - Internal Control – Significant Deficiency Under *Government Auditing Standards;* C. – Noncompliance Under *Government Auditing Standards)*

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 42 disbursements totaling $682,664 from a population of 4,029 vendor checks totaling $13,133,498. Our examination revealed the following deficiencies, which are the result of a lack of management oversight, a lack of understanding of internal controls and sound business practices, and the failure to follow state statutes.

A. In eight of 14 applicable instances, purchase orders were not issued properly. Purchase orders are necessary to control who has purchasing authority for the county and to document purchasing commitments. The failure to properly issue purchase orders increases the risks of unauthorized purchases.

B. In four of 42 applicable instances, invoices were paid without documentation that goods had been received and/or services rendered. This practice weakens controls over the purchasing process and increases the risk of paying for something that was never received.

C. Competitive bids were not solicited for the purchase of a used dump truck totaling $105,250. Purchasing procedures for the county are government by the County Purchasing Law of 1983, Sections 5-14-201 through 5-14-206, *Tennessee Code Annotated (TCA).* This act provides for all purchases exceeding $25,000 to be made based on competitive bids solicited through public advertisement. Section 12-3-1202, *TCA,* authorizes the purchase of secondhand articles or equipment as long as the purchasing government documents the general range of value of the purchased item through a listing in a nationally recognized publication or through an appraisal by a licensed appraiser, and the price is not more than five percent higher than the highest value of the documented range. Auditors were provided with a letter documenting the estimated retail value of the dump truck from the vendor; however, the letter was not from a licensed appraiser, nor did it qualify as a listing in a nationally recognized publication. The failure to solicit competitive bids could result in the county paying more than the most competitive price.

RECOMMENDATION

Purchase orders should be issued for all applicable purchases before purchases are made. The office should maintain documentation that goods have been received or services have been rendered. All purchases should be made in compliance with the applicable state statutes.

MANAGEMENT'S RESPONSE – COUNTY MAYOR

I concur with this finding.

OFFICE OF CHIEF ADMINISTRATIVE HIGHWAY OFFICER

FINDING 2025-005 **COMPETITIVE BIDS WERE NOT SOLICITED FOR THE PURCHASE OF A TRUCK**
(Noncompliance Under *Government Auditing Standards*)

Competitive bids were not solicited for a truck totaling $48,300. Purchasing procedures for the highway department are governed by provisions of Chapter 24, Private Acts of 1991, as amended and Section 54-7-113, *Tennessee Code Annotated*, which require all purchases exceeding $25,000 to be made on the basis of publicly advertised competitive bids. The failure to solicit competitive bids could result in the highway department paying more than the most competitive price. This deficiency is the result of a lack of management oversight and a failure to follow state statutes. Also, this deficiency is the result of management's failure to correct the finding noted in the prior-year audit report and the failure to implement their corrective action plan.

RECOMMENDATION

All purchases should be made in compliance with the applicable state statutes.

MANAGEMENT'S RESPONSE – CHIEF ADMINISTRATIVE HIGHWAY OFFICER

I concur with this finding.

OFFICES OF CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK AND CLERK AND MASTER

FINDING 2025-006 **THE OFFICES HAD DEFICIENCIES IN COMPUTER SYSTEM BACKUP PROCEDURES**
(Noncompliance Under *Government Auditing Standards*)

System backups were not regularly stored off-site. Section 10-7-121, *Tennessee Code Annotated*, provides that records required to be retained by any government official may be maintained on a computer or removable storage media as long as certain standards are met. One of these standards requires that all data generated and stored within the computer system be copied daily to storage media, and media more than one week old be stored at an off-site location. This deficiency is the result of management's failure to implement adequate disaster recovery planning procedures. In the event of a disaster, all backup data could be destroyed, resulting in costly delays in generating and recording information accounted for through the automated process. Proper system backup procedures were implemented in June 2025.

RECOMMENDATION

Management should continue to ensure backups are rotated to a secure off-site location on a weekly basis.

MANAGEMENT'S RESPONSE – CIRCUIT, GENERAL SESSIONS, AND JUVENILE COURTS CLERK

We concur with this finding. A backup rotation was implemented in June 2025 to correct the finding.

MANAGEMENT'S RESPONSE –CLERK AND MASTER

We concur with this finding. A backup rotation was implemented in June 2025 to correct the finding.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2025.

HAYWOOD COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2025

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

HAYWOOD COUNTY

TELEPHONE (731) 772-1432

OFFICE OF
COUNTY MAYOR

COURTHOUSE
1 NORTH WASHINGTON • BROWNSVILLE, TN 38012

FINDING **GENERAL LEDGER PAYROLL DEDUCTION ACCOUNTS WERE NOT RECONCILED WITH PAYROLL REPORTS AND PAYMENTS**

Corrective Action Plan Prepared by:
David Livington, County Mayor

Person Responsible for Implementing the Corrective Action:
John Purifoy, Finance Director

Anticipated Completion Date of Corrective Action:
June 30, 2026

Repeat Finding:
Yes

Reason Corrective Action Was Not Taken in the Prior Year:
The office has made progress toward resolving this but was unable to meet the June 30, 2025, anticipated completion date.

Planned Corrective Action:
The budget director will continue to work on getting withholding accounts reconciled.

HAYWOOD COUNTY

TELEPHONE (731) 772-1432

OFFICE OF
COUNTY MAYOR

COURTHOUSE
1 NORTH WASHINGTON • BROWNSVILLE, TN 38012

FINDING THE COUNTY WAS ASSESSED INTEREST AND PENALTIES TOTALING $16,400 BY THE INTERNAL REVENUE SERVICE

Corrective Action Plan Prepared by:
David Livington, County Mayor

Person Responsible for Implementing the Corrective Action:
John Purifoy, Finance Director

Anticipated Completion Date of Corrective Action:
December 31, 2025

Repeat Finding:
No

Reason Corrective Action Was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
We are working with the IRS to resolve this issue. Special care will be taken in the future to ensure accurate amounts are deposited and reported to the IRS.

HAYWOOD COUNTY

TELEPHONE (731) 772-1432

OFFICE OF
COUNTY MAYOR

COURTHOUSE
1 NORTH WASHINGTON • BROWNSVILLE, TN 38012

FINDING AN INTERFUND LOAN WAS NOT ISSUED IN COMPLIANCE WITH STATE STATUTES

Corrective Action Plan Prepared by:
David Livington, County Mayor

Person Responsible for Implementing the Corrective Action:
John Purifoy, Finance Director

Anticipated Completion Date of Corrective Action:
Immediately

Repeat Finding:
No

Reason Corrective Action Was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
We will ensure that we receive Comptroller approval for any future debt issuance and that the Report on Debt Obligation is filed within 45 days.

HAYWOOD COUNTY

TELEPHONE (731) 772-1432

OFFICE OF
COUNTY MAYOR

COURTHOUSE
1 NORTH WASHINGTON • BROWNSVILLE, TN 38012

FINDING THE OFFICE HAD PURCHASING DEFICIENCIES

Corrective Action Plan Prepared by:
David Livington, County Mayor

Person Responsible for Implementing the Corrective Action:
John Purifoy, Finance Director

Anticipated Completion Date of Corrective Action:
June 30, 2026

Repeat Finding:
No

Reason Corrective Action Was Not Taken in the Prior Year:
N/A

Planned Corrective Action:
We will work to ensure purchase orders are properly issued. We will work with department heads to ensure that invoices and/or receiving reports are properly signed. We will ensure that purchases follow the proper bidding process.

David M. Livington

David Livington, County Mayor

HAYWOOD COUNTY HIGHWAY COMMISSION

1306 S. Dupree Ave.
Brownsville, TN 38012
Vernon Mann, Supervisor
731-772-9423

FINDING **COMPETITIVE BIDS WERE NOT SOLICITED FOR THE PURCHASE OF A TRUCK**

Corrective Action Plan Prepared by:
Vernon Mann, Chief Administrative Highway Officer

Person Responsible for Implementing the Corrective Action:
Vernon Mann, Chief Administrative Highway Officer

Anticipated Completion Date of Corrective Action:
Immediately

Repeat Finding:
Yes

Reason Corrective Action Was Not Taken in the Prior Year:
We received two quotes for the truck and thought we had been given government pricing; however, we failed to confirm the state contract.

Planned Corrective Action:
We will ensure that purchases over the $25,000 bid limit are properly bid. We will ensure that purchases covered by state contract are confirmed.

Vernon Mann, Chief Administrative Highway Officer

CIRCUIT, GENERAL SESSIONS & JUVENILE COURT CLERK

MARY BOND LONON
HAYWOOD COUNTY
100 S. Dupree Ave.
BROWNSVILLE, TN 38012

28TH DISTRICT **731-772-1112**

Corrective Action Plan

FINDING: **THE OFFICE HAD DEFICIENCIES IN COMPUTER SYSTEM BACKUP PROCEDURES**
(Internal Control – Significant Deficiency Under Government Auditing Standards)

Response and Corrective Action Plan Prepared by:
Mary Bond Lonon, Court Clerk

Person Responsible for Implementing the Corrective Action:
Mary Bond Lonon, Court Clerk

Anticipated Completion Date of Corrective Action:
June 2025

Repeat Finding:
No

Planned Corrective Action:
Weekly backups are taken to a secure off-site location in the bank safety deposit box at Insouth Bank, Brownsville, TN.

Signature: Mary Bond Lonon

Clerk & Master
Twenty-Eighth Judicial District
Haywood County Chancery Court
Justice Complex
100 S. Dupree
Brownsville, TN 38012

Felicia R. Bond
Clerk & Master

Telephone (731) 772-0122
Fax (731) 772-3197

Corrective Action Plan

FINDING: **THE OFFICE HAD DEFICIENCIES IN COMPUTER SYSTEM BACKUP PROCEDURES**
(Internal Control – Significant Deficiency Under Government Auditing Standards)

Response and Corrective Action Plan Prepared by:
Felicia Bond, Clerk and Master

Person Responsible for Implementing the Corrective Action:
Felicia Bond, Clerk and Master

Anticipated Completion Date of Corrective Action:
June 2, 2025

Repeat Finding:
No

Planned Corrective Action:

Weekly backups are taken to a secure off-site location in the bank safety deposit box at Insouth Bank, Brownsville, TN.

Signature: Felicia R. Bond

Date: November 13, 2025

CHANCERY COURT COUNTY OF Haywood EST. 1824 BROWNSVILLE, TN

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Haywood County.

HAYWOOD COUNTY SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Haywood County does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the county commission resulting in decentralization and some duplication of effort. We recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.